



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 14, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 58,338	\$ 58,912	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	508,956	508,956	558,851	299,491
Tax and Loan Note Accounts (Table V).....	2,097	2,082	12,109	39,129
Total Operating Balance.....	\$ 569,392	\$ 569,950	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 133	\$ 639	Commodity Credit Corporation programs.....	\$ 168	\$ 1,465	\$ 9,167
Air Transport Security Fees.....	0	8	193	Defense Vendor Payments (EFT).....	1,731	12,300	43,407
Commodity Credit Corporation programs.....	19	182	707	Education Department programs.....	508	4,540	16,785
Customs and Certain Excise Taxes.....	128	778	3,990	Energy Department programs.....	304	1,105	4,025
Deposits by States:				Federal Employees Insurance Payments.....	272	2,191	7,345
Supplemental Security Income.....	0	2	407	Fed. Highway Administration programs.....	247	1,815	5,897
Unemployment.....	33	2,629	3,981	Federal Salaries (EFT).....	2,780	6,921	23,108
Education Department programs.....	76	728	1,952	Food and Nutrition Service (misc).....	306	3,069	8,546
Energy Department programs.....	33	150	814	Food Stamps.....	57	173	539
Estate and Gift Taxes.....	85	1,177	3,257	GSA programs.....	91	771	2,250
Federal Reserve Earnings.....	0	774	4,381	Health and Human Services Grants (misc).....	421	3,100	9,999
Foreign Deposits, Military Sales.....	8	1,079	2,288	Housing and Urban Development programs.....	178	3,191	8,031
FTD's Received (Table IV).....	2,587	18,987	61,818	Interest on Treasury Securities.....	7	551	7,533
Housing and Urban Development programs.....	1	36	270	Justice Department programs.....	50	672	2,002
Individual Income and Employment Taxes, Not Withheld.....	195	1,941	16,939	Labor Dept. prgms (excl. unemployment).....	77	430	1,515
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	760	8,799	27,786
Justice Department programs.....	3	104	689	Medicare.....	1,400	11,574	63,694
Postal Service.....	392	3,931	12,739	NASA programs.....	65	678	1,927
Public Debt Cash Issues (Table III-B).....	40,132	298,770	1,409,245	Postal Service Money Orders and Other.....	170	1,812	5,611
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	411	242,059	866,905
Thrift Savings Plan Transfer.....	51	338	4,192	Social Security Benefits (EFT).....	39	28,411	70,325
				Temporary Assistance for Needy Families (HHS).....	82	777	2,610
				Transportation Security Admin. (DHS).....	9	61	269
				Unemployment Insurance Benefits.....	175	2,083	6,943
				Veterans Affairs programs.....	157	1,271	3,895
				Other Withdrawals:			
				Capital Purchase Program (TARP).....	33,561	33,561	148,561
				Emergency Prep & Response (DHS).....	151	704	2,094
				IRS Tax Refunds Individual (EFT).....	1,445	925	3,828
				Military Active Duty Pay (EFT).....	2,555	2,555	12,470
				State Department.....	390	1,259	2,710
				Thrift Savings Plan Transfer.....	300	1,211	2,547
Total Other Deposits.....	51	1,392	13,014	Unclassified.....	2,742	25,578	74,533
Change in Balance of Uncollected Funds (closing balance \$13).....	-4	-8	51	Total, Other Withdrawals.....	40,144	87,467	297,133
Transfers from Depositories.....	6,287	70,337	419,882	Transfers to Depositories.....	0	11,400	225,223
Total Federal Reserve Account.....	50,036	403,131	1,957,283	Total Federal Reserve Account.....	50,610	438,686	1,722,469
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	6,303	48,925	157,628	Transfers to Federal Reserve Account (Table V).....	6,287	70,337	419,882
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Total Withdrawals (excluding transfers).....	\$ 50,610	\$ 427,286	\$ 1,497,246
Total Tax and Loan Note Accounts (Table V).....	6,303	60,325	382,851	Net Change in Operating Cash Balance.....	\$ -558	\$ -45,567	\$ 197,783
Total Deposits (excluding transfers).....	\$ 50,052	\$ 381,719	\$ 1,695,030				

1/Includes \$53 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotr>. For more information regarding this system, please call 202-482-1986.

Friday, November 14, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 235,705	\$ 809,066
Regular Series.....	\$ -2	\$ 184,700	\$ 617,989	Notes.....	0	0	38,724
Cash Management Series.....	40,000	110,001	670,001	Bonds.....	0	0	1
Notes.....	0	-3	113,796	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-366	-1,983	United States Savings Securities.....	43	416	1,338
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,963	1,624,137	5,545,095
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	14	127	344	Foreign Series.....	0	0	0
Interest Increment.....	0	532	1,219	State and Local Series.....	87	3,360	10,055
Government Account Series.....	175,235	1,610,035	5,591,720	Other.....	281	2,577	7,696
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Redemptions.....	\$ 176,374	\$ 1,866,196	\$ 6,412,000
Foreign Series.....	0	0	1,000	Net Change in Public Debt Outstanding.....	\$ 39,167	\$ 43,712	\$ 593,082
State and Local Series.....	60	2,314	3,335				
Other.....	259	2,568	7,176				
Total Issues.....	\$ 215,542	\$ 1,909,908	\$ 7,005,082				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 215,542	\$ 1,909,908	\$ 7,005,082
Premium on New Issues.....	0	0	1,405
Discount on New Issues:			
Bills (-).....	200	937	4,206
Bonds and Notes (-).....	0	0	1,935
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,235	1,610,035	5,591,720
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	532	1,219
Inflation-Protected Securities Increment.....	-25	-366	-2,299
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 40,132	\$ 298,770	\$ 1,409,245
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 176,374	\$ 1,866,196	\$ 6,412,000
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,963	1,624,137	5,545,095
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 411	\$ 242,059	\$ 866,905

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,360,692	\$ 6,320,977	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,257,115	4,257,662	4,271,301	4,216,033
Total Public Debt				
Outstanding.....	10,617,807	10,578,639	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,530	54,406	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,548,344	\$ 10,509,300	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,559	\$ 66,159	\$ 208,673
Individual Income Taxes.....	20	83	564
Railroad Retirement Taxes.....	9	158	554
Excise Taxes.....	1,876	2,670	6,515
Corporation Income Taxes.....	700	1,335	11,003
Federal Unemployment Taxes.....	3	55	717
Estate and Gift Taxes & Misc IRS Rcpts.....	5	22	70
Change in Balance of Unclassified Taxes.....	125	455	496
Total.....	\$ 9,297	\$ 70,937	\$ 228,591
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	613	1,619	3,940
Collector Depositories.....	1,974	17,368	57,878
Tax and Loan Accounts.....	6,303	48,925	157,628
Inter-agency Transfers.....	407	3,025	9,145

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 86	\$ 576	\$ 1,419	\$ 2,082
Deposits:				
Taxes Received (Table IV).....	8	74	6,221	6,303
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,563	3,563
Depository Initiated.....	6	67	2,650	2,724
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 88	\$ 583	\$ 1,426	\$ 2,097

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3,072	\$ 5,613	\$ 13,940
Business.....	142	1,984	13,014

2/The current balance includes \$508,956 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

3/Includes \$212 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).