



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 17, 2008  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 46,608	\$ 58,338	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	508,956	508,956	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,997	2,097	12,109	39,129
<b>Total Operating Balance.....</b>	<b>\$ 557,561</b>	<b>\$ 569,392</b>	<b>\$ 614,959</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 145	\$ 651	Commodity Credit Corporation programs.....	\$ 222	\$ 1,687	\$ 9,388
Air Transport Security Fees.....	0	8	193	Defense Vendor Payments (EFT).....	1,434	13,734	44,841
Commodity Credit Corporation programs.....	14	195	721	Education Department programs.....	400	4,940	17,185
Customs and Certain Excise Taxes.....	68	846	4,058	Energy Department programs.....	126	1,232	4,152
Deposits by States:				Federal Employees Insurance Payments.....	286	2,477	7,631
Supplemental Security Income.....	0	2	408	Fed. Highway Administration programs.....	106	1,921	6,003
Unemployment.....	41	2,670	4,022	Federal Salaries (EFT).....	1,340	8,262	24,448
Education Department programs.....	14	742	1,965	Food and Nutrition Service (misc).....	505	3,573	9,051
Energy Department programs.....	17	167	831	Food Stamps.....	25	198	564
Estate and Gift Taxes.....	192	1,369	3,448	GSA programs.....	54	825	2,304
Federal Reserve Earnings.....	0	774	4,381	Health and Human Services Grants (misc).....	328	3,429	10,328
Foreign Deposits, Military Sales.....	10	1,089	2,297	Housing and Urban Development programs.....	127	3,319	8,159
FTD's Received (Table IV).....	3,845	22,832	65,663	Interest on Treasury Securities.....	20,738	21,289	28,270
Housing and Urban Development programs.....	6	42	276	Justice Department programs.....	54	726	2,056
Individual Income and Employment Taxes, Not Withheld.....	161	2,102	17,100	Labor Dept. prgms (excl. unemployment).....	49	478	1,563
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	896	9,695	28,682
Justice Department programs.....	82	186	771	Medicare.....	1,237	12,811	64,932
Postal Service.....	392	4,323	13,131	NASA programs.....	23	701	1,950
Public Debt Cash Issues (Table III-B).....	65,486	364,256	1,474,731	Postal Service Money Orders and Other.....	295	2,107	5,907
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	66,637	308,696	933,542
Defense Finance & Accounting Service.....	60	384	1,130	Social Security Benefits (EFT).....	54	28,465	70,379
Export-Import Bank.....	70	109	293	Temporary Assistance for Needy Families (HHS).....	141	918	2,751
Thrift Savings Plan Transfer.....	240	578	4,431	Transportation Security Admin. (DHS).....	11	72	280
				Unemployment Insurance Benefits.....	234	2,317	7,177
				Veterans Affairs programs.....	161	1,431	4,055
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	70	774	2,164
				IRS Tax Refunds Business (EFT).....	203	1,163	6,452
				State Department.....	130	1,389	2,840
<b>Total Other Deposits.....</b>	<b>370</b>	<b>1,762</b>	<b>13,384</b>	<b>Unclassified.....</b>	<b>3,268</b>	<b>28,846</b>	<b>77,801</b>
Change in Balance of Uncollected Funds (closing balance \$4).....	10	2	61	<b>Total, Other Withdrawals.....</b>	<b>3,671</b>	<b>91,138</b>	<b>300,803</b>
Transfers from Depositories.....	16,704	87,042	436,586	Transfers to Depositories.....	0	11,400	225,223
<b>Total Federal Reserve Account.....</b>	<b>87,424</b>	<b>490,555</b>	<b>2,044,707</b>	<b>Total Federal Reserve Account.....</b>	<b>99,154</b>	<b>537,840</b>	<b>1,821,623</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	16,604	65,529	174,232	Transfers to Federal Reserve Account (Table V).....	16,704	87,042	436,586
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223				
Total Tax and Loan Note Accounts (Table V).....	16,604	76,930	399,455				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 87,324</b>	<b>\$ 469,042</b>	<b>\$ 1,782,353</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 99,154</b>	<b>\$ 526,440</b>	<b>\$ 1,596,400</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -11,830</b>	<b>\$ -57,398</b>	<b>\$ 185,953</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 235,705	\$ 809,066
Regular Series.....	\$ -5	\$ 184,695	\$ 617,984	Notes.....	64,714	64,714	103,438
Cash Management Series.....	0	110,001	670,001	Bonds.....	0	0	1
Notes.....	52,993	52,990	166,789	Federal Financing Bank.....	0	0	0
Bonds.....	11,772	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-74	-440	-2,058	United States Savings Securities.....	54	470	1,392
Federal Financing Bank.....	0	0	0	Government Account Series.....	181,431	1,805,568	5,726,526
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	140	357	Foreign Series.....	0	0	0
Interest Increment.....	0	532	1,220	State and Local Series.....	1,468	4,829	11,523
Government Account Series.....	183,580	1,793,615	5,775,300	Other.....	401	2,978	8,097
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	204	2,518	3,538				
Other.....	244	2,813	7,420				
Total Issues.....	\$ 248,727	\$ 2,158,635	\$ 7,253,809	Total Redemptions.....	\$ 248,068	\$ 2,114,264	\$ 6,660,068
				Net Change in Public Debt Outstanding.....	\$ 660	\$ 44,372	\$ 593,741

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 248,727	\$ 2,158,635	\$ 7,253,809
Premium on New Issues.....	371	371	1,777
Discount on New Issues:			
Bills (-).....	0	937	4,206
Bonds and Notes (-).....	107	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	183,580	1,793,615	5,775,300
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	532	1,220
Inflation-Protected Securities Increment.....	-74	-440	-2,373
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 65,486	\$ 364,256	\$ 1,474,731
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 248,068	\$ 2,114,264	\$ 6,660,068
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	181,431	1,805,568	5,726,526
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 66,637	\$ 308,696	\$ 933,542

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,359,523	\$ 6,360,692	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,258,943	4,257,115	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,618,466	10,617,807	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	53,880	54,530	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,549,653	\$ 10,548,344	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 18,468	\$ 84,627	\$ 227,141
Individual Income Taxes.....	10	93	574
Railroad Retirement Taxes.....	60	218	614
Excise Taxes.....	29	2,699	6,544
Corporation Income Taxes.....	1,856	3,191	12,859
Federal Unemployment Taxes.....	3	57	719
Estate and Gift Taxes & Misc IRS Rcpts.....	3	25	73
Change in Balance of Unclassified Taxes.....	457	912	953
Total.....	\$ 20,885	\$ 91,823	\$ 249,476
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	59	1,677	3,999
Collector Depositories.....	3,786	21,155	61,664
Tax and Loan Accounts.....	16,604	65,529	174,232
Inter-agency Transfers.....	436	3,461	9,581

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 88	\$ 583	\$ 1,426	\$ 2,097
Deposits:				
Taxes Received (Table IV).....	12	79	16,513	16,604
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	88	583	11,422	12,093
Depository Initiated.....	1	6	4,605	4,612
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 11	\$ 74	\$ 1,913	\$ 1,997

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 48	\$ 5,656	\$ 13,982
Business.....	256	2,235	13,265

1/The current balance includes \$508,956 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).