



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 18, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 74,265	\$ 46,608	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	508,956	508,956	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,994	1,997	12,109	39,129
<b>Total Operating Balance.....</b>	<b>\$ 585,216</b>	<b>\$ 557,561</b>	<b>\$ 614,959</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 160	\$ 666	Commodity Credit Corporation programs.....	\$ 129	\$ 1,816	\$ 9,517
Air Transport Security Fees.....	0	8	193	Defense Vendor Payments (EFT).....	1,797	15,531	46,638
Commodity Credit Corporation programs.....	15	210	736	Education Department programs.....	561	5,501	17,747
Customs and Certain Excise Taxes.....	85	931	4,144	Energy Department programs.....	84	1,316	4,236
Deposits by States:				Federal Employees Insurance Payments.....	174	2,651	7,805
Supplemental Security Income.....	0	2	408	Fed. Highway Administration programs.....	132	2,053	6,136
Unemployment.....	30	2,701	4,052	Federal Salaries (EFT).....	536	8,797	24,984
Education Department programs.....	55	797	2,021	Food and Nutrition Service (misc).....	209	3,782	9,260
Energy Department programs.....	5	173	837	Food Stamps.....	13	211	577
Estate and Gift Taxes.....	69	1,438	3,517	GSA programs.....	60	886	2,364
Federal Reserve Earnings.....	0	774	4,381	Health and Human Services Grants (misc).....	383	3,812	10,711
Foreign Deposits, Military Sales.....	11	1,100	2,308	Housing and Urban Development programs.....	97	3,416	8,256
FTD's Received (Table IV).....	859	23,691	66,522	Interest on Treasury Securities.....	1	21,290	28,271
Housing and Urban Development programs.....	3	45	279	Justice Department programs.....	47	773	2,104
Individual Income and Employment Taxes, Not Withheld.....	180	2,282	17,280	Labor Dept. prgms (excl. unemployment).....	41	519	1,604
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	833	10,528	29,515
Justice Department programs.....	11	197	783	Medicare.....	1,507	14,318	66,439
Postal Service.....	451	4,774	13,582	NASA programs.....	44	745	1,994
Public Debt Cash Issues (Table III-B).....	34,992	399,248	1,509,723	Postal Service Money Orders and Other.....	165	2,272	6,072
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	289	308,985	933,832
Social Security Benefits (EFT).....				Social Security Benefits (EFT).....	46	28,511	70,425
Temporary Assistance for Needy Families (HHS).....				Temporary Assistance for Needy Families (HHS).....	40	958	2,791
Transportation Security Admin. (DHS).....				Transportation Security Admin. (DHS).....	5	77	285
Unemployment Insurance Benefits.....				Unemployment Insurance Benefits.....	324	2,642	7,501
Veterans Affairs programs.....				Veterans Affairs programs.....	120	1,552	4,176
Other Withdrawals:				Other Withdrawals:			
Agriculture.....				Agriculture.....	64	517	1,266
Emergency Prep & Response (DHS).....				Emergency Prep & Response (DHS).....	89	862	2,253
Federal Crop Ins. Corp.....				Federal Crop Ins. Corp.....	69	400	1,085
IRS Tax Refunds Business (EFT).....				IRS Tax Refunds Business (EFT).....	177	1,340	6,629
Thrift Savings Plan Transfer.....				Thrift Savings Plan Transfer.....	114	1,339	2,675
USDA: Forest Service.....				USDA: Forest Service.....	86	177	352
<b>Total Other Deposits.....</b>	<b>0</b>	<b>1,762</b>	<b>13,384</b>	<b>Unclassified.....</b>	<b>2,145</b>	<b>30,991</b>	<b>79,945</b>
Change in Balance of Uncollected Funds (closing balance \$27).....	-24	-21	37	<b>Total, Other Withdrawals.....</b>	<b>2,744</b>	<b>93,882</b>	<b>303,547</b>
Transfers from Depositories.....	1,282	88,324	437,868	Transfers to Depositories.....	0	11,400	225,223
<b>Total Federal Reserve Account.....</b>	<b>38,041</b>	<b>528,596</b>	<b>2,082,748</b>	<b>Total Federal Reserve Account.....</b>	<b>10,383</b>	<b>548,224</b>	<b>1,832,006</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,279	66,808	175,511	Transfers to Federal Reserve Account (Table V).....	1,282	88,324	437,868
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 10,383</b>	<b>\$ 536,823</b>	<b>\$ 1,606,784</b>
Total Tax and Loan Note Accounts (Table V).....	1,279	78,209	400,734	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 27,655</b>	<b>\$ -29,743</b>	<b>\$ 213,607</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 38,038</b>	<b>\$ 507,080</b>	<b>\$ 1,820,391</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 235,705	\$ 809,066
Regular Series.....	\$ 0	\$ 184,695	\$ 617,984	Notes.....	0	64,714	103,438
Cash Management Series.....	35,000	145,001	705,001	Bonds.....	0	0	1
Notes.....	0	52,990	166,789	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-465	-2,082	United States Savings Securities.....	49	520	1,441
Federal Financing Bank.....	0	0	0	Government Account Series.....	177,154	1,982,722	5,903,680
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	11	152	368	Foreign Series.....	0	0	0
Interest Increment.....	0	532	1,220	State and Local Series.....	2	4,831	11,526
Government Account Series.....	184,169	1,977,784	5,959,468	Other.....	238	3,216	8,334
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Issues.....	\$ 219,396	\$ 2,378,031	\$ 7,473,205
Foreign Series.....	0	0	1,000	Total Redemptions.....	\$ 177,444	\$ 2,291,708	\$ 6,837,512
State and Local Series.....	4	2,521	3,542	Net Change in Public Debt Outstanding.....	\$ 41,952	\$ 86,323	\$ 635,693
Other.....	236	3,049	7,657				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 219,396	\$ 2,378,031	\$ 7,473,205
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	259	1,196	4,465
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	184,169	1,977,784	5,959,468
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	532	1,220
Inflation-Protected Securities Increment.....	-25	-465	-2,398
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 34,992	\$ 399,248	\$ 1,509,723
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 177,444	\$ 2,291,708	\$ 6,837,512
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,154	1,982,722	5,903,680
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 289	\$ 308,985	\$ 933,832

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,394,550	\$ 6,359,523	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,265,868	4,258,943	4,271,301	4,216,033
Total Public Debt				
Outstanding.....	10,660,418	10,618,466	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,066	53,880	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,591,419	\$ 10,549,653	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,077	\$ 86,704	\$ 229,218
Individual Income Taxes.....	22	115	596
Railroad Retirement Taxes.....	1	219	615
Excise Taxes.....	10	2,708	6,553
Corporation Income Taxes.....	143	3,334	13,002
Federal Unemployment Taxes.....	2	59	721
Estate and Gift Taxes & Misc IRS Rcpts.....	1	26	73
Change in Balance of Unclassified Taxes.....	356	1,268	1,309
Total.....	\$ 2,612	\$ 94,434	\$ 252,088
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	49	1,726	4,047
Collector Depositories.....	810	21,965	62,474
Tax and Loan Accounts.....	1,279	66,808	175,511
Inter-agency Transfers.....	474	3,935	10,055

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 74	\$ 1,913	\$ 1,997
Deposits:				
Taxes Received (Table IV).....	8	45	1,226	1,279
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	923	923
Depository Initiated.....	2	8	350	359
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 17	\$ 111	\$ 1,866	\$ 1,994

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 18	\$ 5,674	\$ 14,000
Business.....	630	2,865	13,895

1/The current balance includes \$508,956 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).