



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 19, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 68,457	\$ 74,265	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	508,956	508,956	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,722	1,994	12,109	39,129
Total Operating Balance.....	\$ 579,136	\$ 585,216	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 168	\$ 674	Commodity Credit Corporation programs.....	\$ 156	\$ 1,972	\$ 9,673
Air Transport Security Fees.....	0	8	193	Defense Vendor Payments (EFT).....	1,773	17,304	48,411
Commodity Credit Corporation programs.....	12	223	748	Education Department programs.....	456	5,957	18,202
Customs and Certain Excise Taxes.....	87	1,018	4,230	Energy Department programs.....	59	1,375	4,295
Deposits by States:				Federal Employees Insurance Payments.....	147	2,798	7,952
Supplemental Security Income.....	0	2	408	Fed. Highway Administration programs.....	182	2,235	6,318
Unemployment.....	29	2,730	4,081	Federal Salaries (EFT).....	225	9,022	25,209
Education Department programs.....	22	820	2,043	Food and Nutrition Service (misc).....	314	4,096	9,574
Energy Department programs.....	8	181	844	Food Stamps.....	6	217	583
Estate and Gift Taxes.....	189	1,627	3,707	GSA programs.....	36	922	2,400
Federal Reserve Earnings.....	300	1,074	4,681	Health and Human Services Grants (misc).....	294	4,106	11,005
Foreign Deposits, Military Sales.....	5	1,105	2,313	Housing and Urban Development programs.....	138	3,553	8,393
FTD's Received (Table IV).....	3,779	27,470	70,301	Interest on Treasury Securities.....	1	21,291	28,272
Housing and Urban Development programs.....	1	46	279	Justice Department programs.....	44	818	2,148
Individual Income and Employment Taxes, Not Withheld.....	335	2,617	17,615	Labor Dept. prgms (excl. unemployment).....	42	561	1,646
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	469	10,997	29,984
Justice Department programs.....	6	203	789	Medicare.....	1,464	15,782	67,903
Postal Service.....	362	5,136	13,944	NASA programs.....	47	792	2,041
Public Debt Cash Issues (Table III-B).....	309	399,557	1,510,032	Postal Service Money Orders and Other.....	127	2,400	6,199
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	566	309,551	934,398
Medicare Premiums.....	393	787	2,570	Social Security Benefits (EFT).....	6,572	35,083	76,997
				Temporary Assistance for Needy Families (HHS).....	20	978	2,811
				Transportation Security Admin. (DHS).....	10	87	294
				Unemployment Insurance Benefits.....	266	2,908	7,767
				Veterans Affairs programs.....	77	1,629	4,253
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	96	958	2,349
				Interior.....	63	428	1,385
				IRS Tax Refunds Business (EFT).....	158	1,499	6,788
				Thrift Savings Plan Transfer.....	114	1,453	2,789
Total Other Deposits.....	393	2,154	13,777	Unclassified.....	2,438	33,429	82,383
Change in Balance of Uncollected Funds (closing balance \$10).....	18	-4	54	Total, Other Withdrawals.....	2,870	96,752	306,417
Transfers from Depositories.....	4,688	93,012	442,556	Transfers to Depositories.....	0	11,400	225,223
Total Federal Reserve Account.....	10,552	539,148	2,093,300	Total Federal Reserve Account.....	16,360	564,583	1,848,366
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,416	71,224	179,927	Transfers to Federal Reserve Account (Table V).....	4,688	93,012	442,556
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Total Withdrawals (excluding transfers).....	\$ 16,360	\$ 553,183	\$ 1,623,143
Total Tax and Loan Note Accounts (Table V).....	4,416	82,625	405,150	Net Change in Operating Cash Balance.....	\$ -6,080	\$ -35,823	\$ 207,528
Total Deposits (excluding transfers).....	\$ 10,280	\$ 517,360	\$ 1,830,671				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 235,705	\$ 809,066
Regular Series.....	\$ 0	\$ 184,695	\$ 617,984	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	0	1
Notes.....	-1	52,989	166,789	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-24	-489	-2,107	United States Savings Securities.....	42	562	1,483
Federal Financing Bank.....	0	0	0	Government Account Series.....	182,385	2,165,107	6,086,065
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	10	161	378	Foreign Series.....	0	0	0
Interest Increment.....	1	533	1,221	State and Local Series.....	256	5,087	11,782
Government Account Series.....	174,571	2,152,355	6,134,039	Other.....	269	3,484	8,603
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Issues.....	\$ 174,857	\$ 2,552,888	\$ 7,648,062
Foreign Series.....	0	0	1,000	Total Redemptions.....	\$ 182,951	\$ 2,474,659	\$ 7,020,463
State and Local Series.....	65	2,587	3,608	Net Change in Public Debt Outstanding.....	\$ -8,094	\$ 78,229	\$ 627,599
Other.....	235	3,284	7,892				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 174,857	\$ 2,552,888	\$ 7,648,062
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	0	1,196	4,465
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	174,571	2,152,355	6,134,039
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	1	533	1,221
Inflation-Protected Securities Increment.....	-24	-489	-2,422
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 309	\$ 399,557	\$ 1,510,032
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 182,951	\$ 2,474,659	\$ 7,020,463
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	182,385	2,165,107	6,086,065
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 566	\$ 309,551	\$ 934,398

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,394,117	\$ 6,394,550	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,258,207	4,265,868	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,652,324	10,660,418	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	53,984	54,066	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,583,406	\$ 10,591,419	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,139	\$ 94,843	\$ 237,357
Individual Income Taxes.....	9	124	604
Railroad Retirement Taxes.....	10	229	624
Excise Taxes.....	32	2,741	6,586
Corporation Income Taxes.....	174	3,509	13,177
Federal Unemployment Taxes.....	3	62	724
Estate and Gift Taxes & Misc IRS Rcpts.....	1	28	75
Change in Balance of Unclassified Taxes.....	-134	1,134	1,175
Total.....	\$ 8,234	\$ 102,669	\$ 260,322
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	64	1,790	4,111
Collector Depositories.....	3,716	25,680	66,190
Tax and Loan Accounts.....	4,416	71,224	179,927
Inter-agency Transfers.....	39	3,974	10,094

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 17	\$ 111	\$ 1,866	\$ 1,994
Deposits:				
Taxes Received (Table IV).....	6	59	4,351	4,416
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	17	111	2,394	2,522
Depository Initiated.....	0	6	2,160	2,166
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 6	\$ 53	\$ 1,663	\$ 1,722

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 28	\$ 5,702	\$ 14,029
Business.....	191	3,057	14,086

1/The current balance includes \$508,956 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).