



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, November 20, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 91,193	\$ 68,457	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	479,054	508,956	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,996	1,722	12,109	39,129
Total Operating Balance.....	\$ 572,243	\$ 579,136	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 184	\$ 690	Commodity Credit Corporation programs.....	\$ 216	\$ 2,188	\$ 9,889
Air Transport Security Fees.....	0	8	194	Defense Vendor Payments (EFT).....	1,362	18,665	49,772
Commodity Credit Corporation programs.....	14	236	762	Education Department programs.....	356	6,313	18,559
Customs and Certain Excise Taxes.....	70	1,087	4,300	Energy Department programs.....	142	1,516	4,436
Deposits by States:				Federal Employees Insurance Payments.....	247	3,044	8,198
Supplemental Security Income.....	0	3	408	Fed. Highway Administration programs.....	96	2,331	6,414
Unemployment.....	74	2,804	4,155	Federal Salaries (EFT).....	717	9,739	25,926
Education Department programs.....	28	848	2,072	Food and Nutrition Service (misc).....	253	4,349	9,827
Energy Department programs.....	16	196	860	Food Stamps.....	9	226	592
Estate and Gift Taxes.....	252	1,879	3,958	GSA programs.....	89	1,011	2,489
Federal Reserve Earnings.....	0	1,074	4,681	Health and Human Services Grants (misc).....	407	4,512	11,411
Foreign Deposits, Military Sales.....	2	1,107	2,316	Housing and Urban Development programs.....	119	3,672	8,512
FTD's Received (Table IV).....	553	28,023	70,854	Interest on Treasury Securities.....	1	21,292	28,273
Housing and Urban Development programs.....	18	64	297	Justice Department programs.....	37	855	2,185
Individual Income and Employment Taxes, Not Withheld.....	159	2,776	17,774	Labor Dept. prgms (excl. unemployment).....	56	617	1,702
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	989	11,986	30,973
Justice Department programs.....	9	212	798	Medicare.....	1,237	17,019	69,140
Postal Service.....	342	5,479	14,286	NASA programs.....	123	915	2,164
Public Debt Cash Issues (Table III-B).....	114,056	513,614	1,624,088	Postal Service Money Orders and Other.....	110	2,510	6,310
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	114,634	424,185	1,049,032
Medicare Premiums.....	128	916	2,699	Social Security Benefits (EFT).....	43	35,126	77,039
Minerals Management Svc/Collections.....	166	194	933	Temporary Assistance for Needy Families (HHS).....	90	1,068	2,901
Prepayment of Treasury Securities.....	255	677	2,719	Transportation Security Admin. (DHS).....	3	90	298
Thrift Savings Plan Transfer.....	83	667	4,521	Unemployment Insurance Benefits.....	199	3,106	7,966
				Veterans Affairs programs.....	67	1,696	4,319
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	57	347	923
				Emergency Prep & Response (DHS).....	115	1,073	2,464
				Federal Crop Ins. Corp.....	67	477	1,161
				Interior.....	166	595	1,551
				IRS Tax Refunds Business (EFT).....	63	1,561	6,850
				Prepayment of Treasury Securities.....	263	670	2,763
				U.S. District Courts (net).....	-150	-134	-124
Total Other Deposits.....	631	2,786	14,408	Unclassified.....	2,163	35,592	84,546
Change in Balance of Uncollected Funds (closing balance \$10).....	0	-4	54				
Transfers from Depositories.....	937	93,949	443,493	Total, Other Withdrawals.....	2,743	99,494	309,159
Total Federal Reserve Account.....	117,178	656,325	2,210,478	Transfers to Depositories.....	0	11,400	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	124,344	688,928	1,972,711
FTD's Received (Table IV).....	1,211	72,435	181,138	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Transfers to Federal Reserve Account (Table V).....	937	93,949	443,493
Total Tax and Loan Note Accounts (Table V).....	1,211	83,835	406,361				
Total Deposits (excluding transfers).....	\$ 117,451	\$ 634,812	\$ 1,948,122	Total Withdrawals (excluding transfers).....	\$ 124,344	\$ 677,527	\$ 1,747,488
				Net Change in Operating Cash Balance.....	\$ -6,893	\$ -42,716	\$ 200,635

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 113,953	\$ 349,658	\$ 923,020
Regular Series.....	\$ 113,941	\$ 298,636	\$ 731,925	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	0	1
Notes.....	0	52,989	166,789	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-514	-2,131	United States Savings Securities.....	39	600	1,522
Federal Financing Bank.....	0	0	0	Government Account Series.....	179,437	2,344,544	6,265,502
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	10	171	388	Foreign Series.....	0	0	0
Interest Increment.....	1	534	1,221	State and Local Series.....	7	5,094	11,788
Government Account Series.....	182,813	2,335,168	6,316,852	Other.....	635	4,119	9,238
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	103	2,690	3,711				
Other.....	361	3,645	8,252				
Total Issues.....	\$ 297,204	\$ 2,850,092	\$ 7,945,266	Total Redemptions.....	\$ 294,070	\$ 2,768,729	\$ 7,314,533
				Net Change in Public Debt Outstanding.....	\$ 3,134	\$ 81,363	\$ 630,732

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 297,204	\$ 2,850,092	\$ 7,945,266
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	359	1,555	4,825
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	182,813	2,335,168	6,316,852
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	1	534	1,221
Inflation-Protected Securities Increment.....	-25	-514	-2,447
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 114,056	\$ 513,614	\$ 1,624,088
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 294,070	\$ 2,768,729	\$ 7,314,533
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,437	2,344,544	6,265,502
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 114,634	\$ 424,185	\$ 1,049,032

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,393,927	\$ 6,394,117	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,261,530	4,258,207	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,655,457	10,652,324	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	494	494	494	494
Unamortized Discount.....	54,266	53,984	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,586,259	\$ 10,583,406	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,973	\$ 96,817	\$ 239,331
Individual Income Taxes.....	10	134	614
Railroad Retirement Taxes.....	3	232	627
Excise Taxes.....	14	2,754	6,599
Corporation Income Taxes.....	25	3,534	13,202
Federal Unemployment Taxes.....	4	67	729
Estate and Gift Taxes & Misc IRS Rcpts.....	0	28	75
Change in Balance of Unclassified Taxes.....	-84	1,050	1,091
Total.....	\$ 1,946	\$ 104,615	\$ 262,268
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	23	1,813	4,134
Collector Depositories.....	530	26,211	66,720
Tax and Loan Accounts.....	1,211	72,435	181,138
Inter-agency Transfers.....	182	4,156	10,276

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 53	\$ 1,663	\$ 1,722
Deposits:				
Taxes Received (Table IV).....	3	19	1,189	1,211
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	526	526
Depository Initiated.....	0	3	408	411
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 8	\$ 70	\$ 1,918	\$ 1,996

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2/66	\$ 5,768	\$ 14,094
Business.....	88	3,145	14,175

1/The current balance includes \$479,054 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Includes \$1 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).