



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, November 21, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 83,394	\$ 91,193	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	479,054	479,054	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,920	1,996	12,109	39,129
Total Operating Balance.....	\$ 564,367	\$ 572,243	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 192	\$ 699	Commodity Credit Corporation programs.....	\$ 126	\$ 2,314	\$ 10,016
Air Transport Security Fees.....	1	9	194	Defense Vendor Payments (EFT).....	1,750	20,416	51,523
Commodity Credit Corporation programs.....	18	254	779	Education Department programs.....	967	7,280	19,526
Customs and Certain Excise Taxes.....	79	1,166	4,379	Energy Department programs.....	112	1,628	4,548
Deposits by States:				Federal Employees Insurance Payments.....	89	3,134	8,288
Supplemental Security Income.....	0	3	409	Fed. Highway Administration programs.....	166	2,498	6,580
Unemployment.....	30	2,834	4,186	Federal Salaries (EFT).....	133	9,872	26,059
Education Department programs.....	76	924	2,148	Food and Nutrition Service (misc).....	199	4,548	10,026
Energy Department programs.....	18	214	877	Food Stamps.....	10	237	603
Estate and Gift Taxes.....	103	1,982	4,061	GSA programs.....	15	1,026	2,504
Federal Reserve Earnings.....	0	1,074	4,681	Health and Human Services Grants (misc).....	427	4,940	11,839
Foreign Deposits, Military Sales.....	86	1,193	2,401	Housing and Urban Development programs.....	115	3,787	8,627
FTD's Received (Table IV).....	1,396	29,420	72,250	Interest on Treasury Securities.....	3	21,295	28,277
Housing and Urban Development programs.....	3	67	300	Justice Department programs.....	51	906	2,236
Individual Income and Employment Taxes, Not Withheld.....	226	3,003	18,001	Labor Dept. prgms (excl. unemployment).....	127	745	1,829
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	920	12,906	31,893
Justice Department programs.....	8	220	806	Medicare.....	1,469	18,488	70,609
Postal Service.....	365	5,843	14,651	NASA programs.....	55	970	2,219
Public Debt Cash Issues (Table III-B).....	260	513,874	1,624,349	Postal Service Money Orders and Other.....	143	2,653	6,453
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	335	424,520	1,049,367
Medicare Premiums.....	144	1,060	2,843	Social Security Benefits (EFT).....	35	35,161	77,074
				Temporary Assistance for Needy Families (HHS).....	30	1,098	2,931
				Transportation Security Admin. (DHS).....	6	96	304
				Unemployment Insurance Benefits.....	162	3,269	8,128
				Veterans Affairs programs.....	112	1,808	4,432
				Other Withdrawals:			
				Agency for Internat'l Development.....	55	907	2,069
				Commerce Programs.....	52	440	1,001
				Interior.....	57	652	1,609
				International Monetary Fund.....	373	2,868	2,990
				IRS Tax Refunds Business (EFT).....	111	1,672	6,961
				IRS Tax Refunds Individual (EFT).....	1/217	1,147	4,050
				TARP.....	2,910	36,471	151,471
				Thrift Savings Plan Transfer.....	63	1,532	2,868
				U.S. District Courts (net).....	150	16	26
Total Other Deposits.....	144	2,930	14,552	Unclassified.....	3,164	38,756	87,711
Change in Balance of Uncollected Funds (closing balance \$16).....	-6	-10	48	Total, Other Withdrawals.....	7,153	106,647	316,312
Transfers from Depositories.....	4,098	98,046	447,590	Transfers to Depositories.....	0	11,400	225,223
Total Federal Reserve Account.....	6,914	663,239	2,217,392	Total Federal Reserve Account.....	14,713	703,641	1,987,424
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,021	76,456	185,159	Transfers to Federal Reserve Account (Table V).....	4,098	98,046	447,590
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Total Withdrawals (excluding transfers).....	\$ 14,713	\$ 692,241	\$ 1,762,201
Total Tax and Loan Note Accounts (Table V).....	4,021	87,856	410,381	Net Change in Operating Cash Balance.....	\$ -7,876	\$ -50,592	\$ 192,758
Total Deposits (excluding transfers).....	\$ 6,837	\$ 641,649	\$ 1,954,960				

1/Includes \$40 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, November 21, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 349,658	\$ 923,020
Regular Series.....	\$ 0	\$ 298,636	\$ 731,925	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	0	1
Notes.....	0	52,989	166,789	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-538	-2,156	United States Savings Securities.....	36	636	1,557
Federal Financing Bank.....	0	0	0	Government Account Series.....	177,049	2,521,593	6,442,551
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	11	182	398	Foreign Series.....	0	0	0
Interest Increment.....	0	534	1,221	State and Local Series.....	42	5,136	11,830
Government Account Series.....	177,160	2,512,327	6,494,012	Other.....	257	4,376	9,495
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	0	2,691	3,711				
Other.....	250	3,894	8,502				
Total Issues.....	\$ 177,396	\$ 3,027,487	\$ 8,122,661	Total Redemptions.....	\$ 177,384	\$ 2,946,113	\$ 7,491,917
				Net Change in Public Debt Outstanding.....	\$ 11	\$ 81,374	\$ 630,744

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 177,396	\$ 3,027,487	\$ 8,122,661
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	0	1,555	4,825
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,160	2,512,327	6,494,012
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	534	1,221
Inflation-Protected Securities Increment.....	-25	-538	-2,472
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 260	\$ 513,874	\$ 1,624,349
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 177,384	\$ 2,946,113	\$ 7,491,917
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,049	2,521,593	6,442,551
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 335	\$ 424,520	\$ 1,049,367

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,393,776	\$ 6,393,927	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,261,693	4,261,530	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,655,469	10,655,457	10,574,094	10,024,725
Less: Subject Not Subject to Limit:				
Other Debt.....	493	494	494	494
Unamortized Discount:				
Federal Financing Bank.....	54,191	54,266	54,459	50,402
Hope Bonds.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	491	491	491	30
	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,586,345	\$ 10,586,259	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,489	\$ 102,306	\$ 244,820
Individual Income Taxes.....	6	140	621
Railroad Retirement Taxes.....	10	242	637
Excise Taxes.....	44	2,799	6,644
Corporation Income Taxes.....	254	3,787	13,455
Federal Unemployment Taxes.....	2	69	731
Estate and Gift Taxes & Misc IRS Rcpts.....	2	30	77
Change in Balance of Unclassified Taxes.....	-332	718	759
Total.....	\$ 5,476	\$ 110,091	\$ 267,744

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	61	1,874	4,195
Collector Depositories.....	1,335	27,546	68,055
Tax and Loan Accounts.....	4,021	76,456	185,159
Inter-agency Transfers.....	59	4,215	10,335

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 70	\$ 1,918	\$ 1,996
Deposits:				
Taxes Received (Table IV).....	4	52	3,965	4,021
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,574	2,574
Depository Initiated.....	0	12	1,511	1,523
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 12	\$ 110	\$ 1,798	\$ 1,920

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3,050	\$ 8,818	\$ 17,145
Business.....	181	3,326	14,356

2/The current balance includes \$479,054 million outstanding for securities issued to raise cash for the Temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

3/Includes \$284 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).