



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, November 24, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 68,933	\$ 83,394	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	479,054	479,054	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,926	1,920	12,109	39,129
Total Operating Balance.....	\$ 549,913	\$ 564,367	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 208	\$ 714	Commodity Credit Corporation programs.....	\$ 215	\$ 2,529	\$ 10,230
Air Transport Security Fees.....	1	10	195	Defense Vendor Payments (EFT).....	1,208	21,623	52,730
Commodity Credit Corporation programs.....	28	282	808	Education Department programs.....	408	7,688	19,934
Customs and Certain Excise Taxes.....	109	1,275	4,487	Energy Department programs.....	90	1,718	4,639
Deposits by States:				Federal Employees Insurance Payments.....	137	3,271	8,425
Supplemental Security Income.....	3	5	411	Fed. Highway Administration programs.....	134	2,632	6,714
Unemployment.....	57	2,891	4,242	Federal Salaries (EFT).....	191	10,063	26,250
Education Department programs.....	30	954	2,177	Food and Nutrition Service (misc).....	409	4,957	10,435
Energy Department programs.....	31	245	908	Food Stamps.....	17	254	620
Estate and Gift Taxes.....	76	2,058	4,137	GSA programs.....	69	1,095	2,573
Federal Reserve Earnings.....	0	1,074	4,681	Health and Human Services Grants (misc).....	337	5,277	12,176
Foreign Deposits, Military Sales.....	31	1,224	2,432	Housing and Urban Development programs.....	125	3,912	8,752
FTD's Received (Table IV).....	1,616	31,035	73,866	Interest on Treasury Securities.....	1	21,296	28,278
Housing and Urban Development programs.....	3	69	303	Justice Department programs.....	103	1,009	2,339
Individual Income and Employment Taxes, Not Withheld.....	186	3,189	18,187	Labor Dept. prgms (excl. unemployment).....	86	831	1,916
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	567	13,473	32,460
Justice Department programs.....	13	233	819	Medicare.....	1,420	19,908	72,028
Postal Service.....	385	6,228	15,036	NASA programs.....	110	1,080	2,330
Public Debt Cash Issues (Table III-B).....	281	514,155	1,624,630	Postal Service Money Orders and Other.....	185	2,838	6,638
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	288	424,808	1,049,655
Defense Finance & Accounting Service.....	80	576	1,321	Social Security Benefits (EFT).....	69	35,230	77,143
Medicare Premiums.....	173	1,233	3,016	Temporary Assistance for Needy Families (HHS).....	35	1,133	2,966
				Transportation Security Admin. (DHS).....	9	105	313
				Unemployment Insurance Benefits.....	245	3,514	8,373
				Veterans Affairs programs.....	172	1,980	4,604
				Other Withdrawals:			
				Deposit Insurance Fund.....	1,121	6,180	6,779
				Emergency Prep & Response (DHS).....	90	1,209	2,599
				GSE Investment.....	13,800	13,800	13,800
				Interior.....	50	702	1,659
				IRS Tax Refunds Business (EFT).....	95	1,767	7,056
Total Other Deposits.....	253	3,183	14,806	Unclassified.....	3,405	42,161	91,115
Change in Balance of Uncollected Funds (closing balance \$8).....	8	-2	56				
Transfers from Depositories.....	7,607	105,653	455,197	Total, Other Withdrawals.....	18,561	125,208	334,873
Total Federal Reserve Account.....	10,731	673,970	2,228,123	Transfers to Depositories.....	0	11,400	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	25,192	728,833	2,012,616
FTD's Received (Table IV).....	7,613	84,069	192,772	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Transfers to Federal Reserve Account (Table V).....	7,607	105,653	455,197
Total Tax and Loan Note Accounts (Table V).....	7,613	95,470	417,995				
Total Deposits (excluding transfers).....	\$ 10,738	\$ 652,387	\$ 1,965,698	Total Withdrawals (excluding transfers).....	\$ 25,192	\$ 717,433	\$ 1,787,393
				Net Change in Operating Cash Balance.....	\$ -14,454	\$ -65,046	\$ 178,305

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

Monday, November 24, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 349,658	\$ 923,020
Regular Series.....	\$ -10	\$ 298,626	\$ 731,914	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	0	2
Notes.....	0	52,989	166,788	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-74	-613	-2,230	United States Savings Securities.....	40	676	1,598
Federal Financing Bank.....	0	0	0	Government Account Series.....	179,206	2,700,799	6,621,756
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	12	193	410	Foreign Series.....	0	0	0
Interest Increment.....	0	534	1,222	State and Local Series.....	1	5,136	11,831
Government Account Series.....	178,077	2,690,404	6,672,089	Other.....	246	4,623	9,742
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Issues.....	\$ 178,284	\$ 3,205,772	\$ 8,300,946
Foreign Series.....	0	0	1,000	Total Redemptions.....	\$ 179,494	\$ 3,125,607	\$ 7,671,411
State and Local Series.....	38	2,728	3,749	Net Change in Public Debt Outstanding.....	\$ -1,209	\$ 80,165	\$ 629,535
Other.....	242	4,137	8,744				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 178,284	\$ 3,205,772	\$ 8,300,946
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	0	1,555	4,825
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,077	2,690,404	6,672,089
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	534	1,222
Inflation-Protected Securities Increment.....	-74	-613	-2,546
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 281	\$ 514,155	\$ 1,624,630
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 179,494	\$ 3,125,607	\$ 7,671,411
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	179,206	2,700,799	6,621,756
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 288	\$ 424,808	\$ 1,049,655

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,393,689	\$ 6,393,776	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,260,571	4,261,693	4,271,301	4,216,033
Total Public Debt Outstanding.....	10,654,259	10,655,469	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	494	494
Unamortized Discount.....	53,968	54,191	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,585,359	\$ 10,586,345	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,533	\$ 111,839	\$ 254,353
Individual Income Taxes.....	9	149	630
Railroad Retirement Taxes.....	30	272	667
Excise Taxes.....	95	2,894	6,739
Corporation Income Taxes.....	34	3,821	13,489
Federal Unemployment Taxes.....	2	71	733
Estate and Gift Taxes & Misc IRS Rcpts.....	3	33	80
Change in Balance of Unclassified Taxes.....	-249	469	510
Total.....	\$ 9,457	\$ 119,548	\$ 277,201
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	87	1,961	4,282
Collector Depositories.....	1,528	29,074	69,583
Tax and Loan Accounts.....	7,613	84,069	192,772
Inter-agency Transfers.....	228	4,443	10,563

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 12	\$ 110	\$ 1,798	\$ 1,920
Deposits:				
Taxes Received (Table IV).....	4	40	7,569	7,613
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	6,031	6,031
Depository Initiated.....	1	12	1,563	1,575
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 15	\$ 138	\$ 1,773	\$ 1,926

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 12	\$ 8,831	\$ 17,157
Business.....	182	3,508	14,538

1/The current balance includes \$479,054 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).