



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, November 25, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 24,054	\$ 68,933	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	479,054	479,054	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,992	1,926	12,109	39,129
<b>Total Operating Balance.....</b>	<b>\$ 505,099</b>	<b>\$ 549,913</b>	<b>\$ 614,959</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 228	\$ 734	Commodity Credit Corporation programs.....	\$ 171	\$ 2,699	\$ 10,401
Air Transport Security Fees.....	19	29	214	Defense Vendor Payments (EFT).....	2,363	23,986	55,094
Commodity Credit Corporation programs.....	16	299	824	Education Department programs.....	0	7,688	19,934
Customs and Certain Excise Taxes.....	1,314	2,588	5,801	Energy Department programs.....	148	1,866	4,786
Deposits by States:				Federal Employees Insurance Payments.....	360	3,631	8,785
Supplemental Security Income.....	1	7	412	Fed. Highway Administration programs.....	131	2,763	6,846
Unemployment.....	26	2,916	4,268	Federal Salaries (EFT).....	173	10,236	26,422
Education Department programs.....	33	986	2,210	Food and Nutrition Service (misc).....	166	5,123	10,601
Energy Department programs.....	49	294	957	Food Stamps.....	7	260	626
Estate and Gift Taxes.....	74	2,133	4,212	GSA programs.....	31	1,126	2,604
Federal Reserve Earnings.....	0	1,074	4,681	Health and Human Services Grants (misc).....	451	5,728	12,627
Foreign Deposits, Military Sales.....	6	1,230	2,439	Housing and Urban Development programs.....	122	4,034	8,874
FTD's Received (Table IV).....	667	31,702	74,533	Interest on Treasury Securities.....	2	21,299	28,280
Housing and Urban Development programs.....	5	74	308	Justice Department programs.....	32	1,041	2,371
Individual Income and Employment Taxes, Not Withheld.....	206	3,395	18,393	Labor Dept. prgms (excl. unemployment).....	103	934	2,018
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	487	13,959	32,947
Justice Department programs.....	11	244	830	Medicare.....	1,375	21,283	73,403
Postal Service.....	439	6,668	15,476	NASA programs.....	184	1,265	2,514
Public Debt Cash Issues (Table III-B).....	1,512	515,667	1,626,142	Postal Service Money Orders and Other.....	149	2,987	6,787
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	347	425,155	1,050,002
Defense Finance & Accounting Service.....	60	636	1,381	Social Security Benefits (EFT).....	22	35,252	77,166
Fed. Crop Ins. Corp. Fund Premiums.....	66	98	482	Temporary Assistance for Needy Families (HHS).....	111	1,244	3,077
Medicare Premiums.....	181	1,414	3,197	Transportation Security Admin. (DHS).....	27	132	340
Minerals Management Svc/Collections.....	100	316	1,054	Unemployment Insurance Benefits.....	325	3,839	8,698
Thrift Savings Plan Transfer.....	345	1,020	4,873	Veterans Affairs programs.....	94	2,074	4,698
				Other Withdrawals:			
				Agency for Internat'l Development.....	88	1,022	2,184
				Emergency Prep & Response (DHS).....	83	1,292	2,682
				IRS Tax Refunds Business (EFT).....	231	1,998	7,287
				TARP.....	40,000	76,471	191,471
<b>Total Other Deposits.....</b>	<b>751</b>	<b>3,935</b>	<b>15,557</b>	Unclassified.....	3,402	45,562	94,517
Change in Balance of Uncollected Funds (closing balance \$16).....	-8	-10	48				
Transfers from Depositories.....	1,163	106,816	456,361	<b>Total, Other Withdrawals.....</b>	<b>43,804</b>	<b>169,012</b>	<b>378,677</b>
<b>Total Federal Reserve Account.....</b>	<b>6,305</b>	<b>680,275</b>	<b>2,234,428</b>	Transfers to Depositories.....	0	11,400	225,223
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>51,184</b>	<b>780,017</b>	<b>2,063,800</b>
FTD's Received (Table IV).....	1,229	85,298	194,001	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Transfers to Federal Reserve Account (Table V).....	1,163	106,816	456,361
Total Tax and Loan Note Accounts (Table V).....	1,229	96,698	419,224				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 6,370</b>	<b>\$ 658,757</b>	<b>\$ 1,972,068</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 51,184</b>	<b>\$ 768,617</b>	<b>\$ 1,838,577</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -44,814</b>	<b>\$ -109,860</b>	<b>\$ 133,491</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 349,658	\$ 923,020
Regular Series.....	\$ 0	\$ 298,626	\$ 731,914	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	0	2
Notes.....	0	52,989	166,788	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-25	-638	-2,255	United States Savings Securities.....	41	717	1,639
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,269	2,879,068	6,800,026
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	11	204	421	Foreign Series.....	0	0	0
Interest Increment.....	0	534	1,222	State and Local Series.....	65	5,202	11,896
Government Account Series.....	181,226	2,871,630	6,853,314	Other.....	241	4,864	9,983
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	1,263	3,991	5,012				
Other.....	238	4,375	8,982				
Total Issues.....	\$ 182,713	\$ 3,388,485	\$ 8,483,659	Total Redemptions.....	\$ 178,616	\$ 3,304,223	\$ 7,850,027
				Net Change in Public Debt Outstanding.....	\$ 4,097	\$ 84,262	\$ 633,631

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 182,713	\$ 3,388,485	\$ 8,483,659
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	0	1,555	4,825
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	181,226	2,871,630	6,853,314
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	534	1,222
Inflation-Protected Securities Increment.....	-25	-638	-2,571
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,512	\$ 515,667	\$ 1,626,142
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 178,616	\$ 3,304,223	\$ 7,850,027
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,269	2,879,068	6,800,026
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 347	\$ 425,155	\$ 1,050,002

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,395,157	\$ 6,393,689	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,263,199	4,260,571	4,271,301	4,216,033
Total Public Debt				
Outstanding.....	10,658,356	10,654,259	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	494	494
Unamortized Discount.....	53,893	53,968	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,589,531	\$ 10,585,359	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,920	\$ 113,759	\$ 256,273
Individual Income Taxes.....	11	159	640
Railroad Retirement Taxes.....	4	275	671
Excise Taxes.....	119	3,013	6,858
Corporation Income Taxes.....	112	3,933	13,601
Federal Unemployment Taxes.....	2	73	735
Estate and Gift Taxes & Misc IRS Rcpts.....	4	37	84
Change in Balance of Unclassified Taxes.....	-246	223	264
Total.....	\$ 1,925	\$ 121,473	\$ 279,126

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	86	2,047	4,368
Collector Depositories.....	582	29,656	70,165
Tax and Loan Accounts.....	1,229	85,298	194,001
Inter-agency Transfers.....	29	4,472	10,592

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 138	\$ 1,773	\$ 1,926
Deposits:				
Taxes Received (Table IV).....	4	35	1,190	1,229
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	812	812
Depository Initiated.....	1	13	337	352
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 18	\$ 160	\$ 1,813	\$ 1,992

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 85	\$ 8,915	\$ 17,242
Business.....	820	4,328	15,358

1/The current balance includes \$479,054 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).