



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 26, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 17,355	\$ 24,054	\$ 43,998	\$ 32,988
Supplementary Financing Program Account.....	479,054	479,054	558,851	299,491
Tax and Loan Note Accounts (Table V).....	1,961	1,992	12,109	39,129
Total Operating Balance.....	\$ 498,369	\$ 505,099	\$ 614,959	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 35	\$ 263	\$ 769	Commodity Credit Corporation programs.....	\$ 212	\$ 2,912	\$ 10,613
Air Transport Security Fees.....	12	41	226	Defense Vendor Payments (EFT).....	1,825	25,812	56,919
Commodity Credit Corporation programs.....	48	346	872	Education Department programs.....	0	7,688	19,934
Customs and Certain Excise Taxes.....	105	2,693	5,906	Energy Department programs.....	240	2,106	5,026
Deposits by States:				Federal Employees Insurance Payments.....	524	4,155	9,309
Supplemental Security Income.....	306	313	718	Fed. Highway Administration programs.....	243	3,007	7,089
Unemployment.....	33	2,950	4,301	Federal Salaries (EFT).....	240	10,475	26,662
Education Department programs.....	67	1,053	2,277	Food and Nutrition Service (misc).....	263	5,386	10,864
Energy Department programs.....	93	387	1,051	Food Stamps.....	34	295	660
Estate and Gift Taxes.....	135	2,267	4,347	GSA programs.....	46	1,172	2,650
Federal Reserve Earnings.....	260	1,333	4,941	Health and Human Services Grants (misc).....	745	6,473	13,372
Foreign Deposits, Military Sales.....	7	1,237	2,446	Housing and Urban Development programs.....	119	4,153	8,993
FTD's Received (Table IV).....	3,930	35,633	78,464	Interest on Treasury Securities.....	1	21,300	28,282
Housing and Urban Development programs.....	1	75	309	Justice Department programs.....	50	1,090	2,421
Individual Income and Employment Taxes, Not Withheld.....	311	3,706	18,704	Labor Dept. prgms (excl. unemployment).....	54	987	2,072
Interest recd from T&L Depositories.....	0	1	29	Medicaid.....	1,054	15,013	34,000
Justice Department programs.....	8	252	838	Medicare.....	1,910	23,193	75,314
Postal Service.....	366	7,034	15,842	NASA programs.....	32	1,297	2,546
Public Debt Cash Issues (Table III-B).....	669	516,336	1,626,811	Postal Service Money Orders and Other.....	118	3,106	6,906
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	527	425,682	1,050,529
Fed. Crop Ins. Corp. Fund Premiums.....	742	841	1,224	Social Security Benefits (EFT).....	6,722	41,974	83,888
Medicare Premiums.....	171	1,585	3,368	Temporary Assistance for Needy Families (HHS).....	123	1,367	3,200
Minerals Management Svc/Collections.....	51	366	1,105	Transportation Security Admin. (DHS).....	72	204	412
Thrift Savings Plan Transfer.....	285	1,305	5,158	Unemployment Insurance Benefits.....	309	4,147	9,007
Veterans Affairs programs.....				Veterans Affairs programs.....	93	2,167	4,791
Other Withdrawals:				Other Withdrawals:			
Customs and Borders Protection (DHS).....				Customs and Borders Protection (DHS).....	57	321	728
Emergency Prep & Response (DHS).....				Emergency Prep & Response (DHS).....	157	1,449	2,840
Federal Aviation Administration.....				Federal Aviation Administration.....	76	582	1,343
Federal Transit Admin.....				Federal Transit Admin.....	89	662	1,617
International Monetary Fund.....				International Monetary Fund.....	149	3,020	3,142
IRS Tax Refunds Business (EFT).....				IRS Tax Refunds Business (EFT).....	61	2,060	7,349
Minerals Mgmt. Svc/Pmts to States.....				Minerals Mgmt. Svc/Pmts to States.....	230	230	518
Pension Benefit Guaranty Corp.....				Pension Benefit Guaranty Corp.....	363	383	768
Small Business Administration.....				Small Business Administration.....	70	425	704
State Department.....				State Department.....	212	1,682	3,132
Total Other Deposits.....	1,249	5,183	16,806	Unclassified.....	2,633	48,195	97,149
Change in Balance of Uncollected Funds (closing balance \$9).....	7	-4	55	Total, Other Withdrawals.....	4,097	173,109	382,774
Transfers from Depositories.....	5,310	112,127	461,671	Transfers to Depositories.....	0	11,400	225,223
Total Federal Reserve Account.....	12,953	693,228	2,247,381	Total Federal Reserve Account.....	19,653	799,670	2,083,452
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,280	90,578	199,281	Transfers to Federal Reserve Account (Table V).....	5,310	112,127	461,671
Transfers from Federal Reserve Account (Table V).....	0	11,400	225,223	Total Withdrawals (excluding transfers).....	\$ 19,653	\$ 788,269	\$ 1,858,230
Total Tax and Loan Note Accounts (Table V).....	5,280	101,978	424,503	Net Change in Operating Cash Balance.....	\$ -6,730	\$ -116,590	\$ 126,761
Total Deposits (excluding transfers).....	\$ 12,923	\$ 671,679	\$ 1,984,990				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/son>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 349,658	\$ 923,020
Regular Series.....	\$ 0	\$ 298,626	\$ 731,914	Notes.....	0	64,714	103,438
Cash Management Series.....	0	145,001	705,001	Bonds.....	0	1	2
Notes.....	0	52,989	166,788	Federal Financing Bank.....	0	0	0
Bonds.....	0	11,772	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-24	-662	-2,280	United States Savings Securities.....	42	759	1,681
Federal Financing Bank.....	0	0	0	Government Account Series.....	189,484	3,068,551	6,989,509
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	15	219	436	Foreign Series.....	0	0	0
Interest Increment.....	0	535	1,222	State and Local Series.....	249	5,450	12,145
Government Account Series.....	178,927	3,050,557	7,032,242	Other.....	236	5,100	10,219
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	419	4,410	5,431				
Other.....	235	4,610	9,218				
Total Issues.....	\$ 179,572	\$ 3,568,056	\$ 8,663,230	Total Redemptions.....	\$ 190,011	\$ 3,494,233	\$ 8,040,038
				Net Change in Public Debt Outstanding.....	\$ -10,439	\$ 73,823	\$ 623,193

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 179,572	\$ 3,568,056	\$ 8,663,230
Premium on New Issues.....	0	371	1,777
Discount on New Issues:			
Bills (-).....	0	1,555	4,825
Bonds and Notes (-).....	0	107	2,042
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,927	3,050,557	7,032,242
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	535	1,222
Inflation-Protected Securities Increment.....	-24	-662	-2,595
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 669	\$ 516,336	\$ 1,626,811
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 190,011	\$ 3,494,233	\$ 8,040,038
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	189,484	3,068,551	6,989,509
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 527	\$ 425,682	\$ 1,050,529

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,395,808	\$ 6,395,157	\$ 6,302,794	\$ 5,808,692
Intragovernmental Holdings.....	4,252,110	4,263,199	4,271,301	4,216,033
Total Public Debt				
Outstanding.....	10,647,918	10,658,356	10,574,094	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	494	494
Unamortized Discount.....	53,822	53,893	54,459	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,579,163	\$ 10,589,531	\$ 10,504,702	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,761	\$ 122,520	\$ 265,034
Individual Income Taxes.....	3	163	644
Railroad Retirement Taxes.....	50	326	721
Excise Taxes.....	528	3,541	7,386
Corporation Income Taxes.....	87	4,020	13,688
Federal Unemployment Taxes.....	3	76	738
Estate and Gift Taxes & Misc IRS Rcpts.....	3	39	87
Change in Balance of Unclassified Taxes.....	-193	30	71
Total.....	\$ 9,243	\$ 130,716	\$ 288,369
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	119	2,166	4,487
Collector Depositories.....	3,812	33,467	73,977
Tax and Loan Accounts.....	5,280	90,578	199,281
Inter-agency Transfers.....	33	4,505	10,625

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 18	\$ 160	\$ 1,813	\$ 1,992
Deposits:				
Taxes Received (Table IV).....	7	79	5,194	5,280
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,793	2,793
Depository Initiated.....	1	30	2,487	2,518
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 24	\$ 209	\$ 1,727	\$ 1,961

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 8,922	\$ 17,249
Business.....	100	4,428	15,458

1/The current balance includes \$479,054 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).