



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 2, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 77,800	\$ 75,691	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	2,000	0	0
Supplementary Financing Program Account.....	434,107	434,107	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,836	1,899	1,964	39,129
Total Operating Balance.....	\$ 517,743	\$ 513,698	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 55	\$ 918	Commodity Credit Corporation programs.....	\$ 194	\$ 340	\$ 11,096
Air Transport Security Fees.....	0	1	371	Defense Vendor Payments (EFT).....	2,016	2,820	61,849
Commodity Credit Corporation programs.....	11	54	1,169	Education Department programs.....	919	1,114	21,293
Customs and Certain Excise Taxes.....	61	136	6,160	Energy Department programs.....	121	181	5,366
Deposits by States:				Federal Employees Insurance Payments.....	289	398	9,990
Supplemental Security Income.....	0	0	806	Fed. Highway Administration programs.....	133	392	7,598
Unemployment.....	20	44	4,354	Federal Salaries (EFT).....	695	2,442	31,957
Education Department programs.....	60	145	2,441	Food and Nutrition Service (misc).....	246	363	11,438
Energy Department programs.....	12	64	1,177	Food Stamps.....	5	29	697
Estate and Gift Taxes.....	100	153	4,702	GSA programs.....	95	466	3,207
Federal Reserve Earnings.....	0	0	4,941	Health and Human Services Grants (misc).....	383	521	14,254
Foreign Deposits, Military Sales.....	95	1,588	4,065	Housing and Urban Development programs.....	1,312	2,253	11,433
FTD's Received (Table IV).....	1,022	3,342	84,505	Interest on Treasury Securities.....	2	4,621	32,904
Housing and Urban Development programs.....	1	2	312	Justice Department programs.....	36	48	2,517
Individual Income and Employment Taxes, Not Withheld.....	233	376	19,232	Labor Dept. prgms (excl. unemployment).....	29	65	2,207
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	577	1,594	36,767
Justice Department programs.....	13	51	993	Medicare.....	1,751	14,486	91,250
Postal Service.....	485	817	17,028	NASA programs.....	169	169	2,719
Public Debt Cash Issues (Table III-B).....	325	66,916	1,820,592	Postal Service Money Orders and Other.....	242	691	7,758
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	362	29,459	1,207,284
Prem-ESF Money Mkt Guar Facility.....	9	27	325	Social Security Benefits (EFT).....	30	205	84,099
Thrift Savings Plan Transfer.....	101	160	5,367	Temporary Assistance for Needy Families (HHS).....	101	211	3,456
				Transportation Security Admin. (DHS).....	9	10	448
				Unemployment Insurance Benefits.....	393	637	9,780
				Veterans Affairs programs.....	72	251	5,197
				Other Withdrawals:			
				Agency for Internat'l Development.....	56	67	2,344
				Federal Transit Admin.....	63	66	1,749
				IRS Tax Refunds Business (EFT).....	645	640	8,123
				Supple. Security Income Benefits (EFT).....	56	2,202	6,466
				Treasury Dept: Claims Payments.....	57	57	339
Total Other Deposits.....	110	980	19,798	Unclassified.....	1/8,999	-7,740	91,705
Change in Balance of Uncollected Funds (closing balance \$6).....	-1	-1	58	Total, Other Withdrawals.....	-8,122	10,527	396,156
Transfers from Depositories.....	3,599	14,983	487,724	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	6,168	89,705	2,481,375	Total Federal Reserve Account.....	2,059	74,290	2,297,947
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,535	14,855	225,209	Transfers to Federal Reserve Account (Table V).....	3,599	14,983	487,724
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Total Withdrawals (excluding transfers).....	\$ 2,059	\$ 74,290	\$ 2,072,724
Total Tax and Loan Note Accounts (Table V).....	3,535	14,855	450,431	Net Change in Operating Cash Balance.....	\$ 4,045	\$ 15,287	\$ 146,135
Total Deposits (excluding transfers).....	\$ 6,105	\$ 89,577	\$ 2,218,859				

1/Includes the temporary withdrawal of \$10.6 billion in excess funds from the MBS purchase program. These funds are expected to be returned by December 11, 2008.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 0	\$ 1,049,808
Regular Series.....	\$ -1	\$ -1	\$ 823,703	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	0	66,342	233,130	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-248	-2,578	United States Savings Securities.....	50	108	1,819
Federal Financing Bank.....	0	0	0	Government Account Series.....	172,655	364,451	7,537,983
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	29	57	509	Foreign Series.....	0	0	0
Interest Increment.....	0	561	1,783	State and Local Series.....	26	4,434	16,683
Government Account Series.....	176,896	350,515	7,580,118	Other.....	285	579	11,171
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	15	105	5,570				
Other.....	282	572	10,214				
Total Issues.....	\$ 177,047	\$ 417,902	\$ 9,405,709	Total Redemptions.....	\$ 173,017	\$ 393,911	\$ 8,745,268
				Net Change in Public Debt Outstanding.....	\$ 4,031	\$ 23,992	\$ 660,442

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 177,047	\$ 417,902	\$ 9,405,709
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	0	5,224
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	176,896	350,515	7,580,118
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	561	1,783
Inflation-Protected Securities Increment.....	-175	-248	-2,893
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 325	\$ 66,916	\$ 1,820,592
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 173,017	\$ 393,911	\$ 8,745,268
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,655	364,451	7,537,983
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 362	\$ 29,459	\$ 1,207,284

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,435,079	\$ 6,434,879	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,250,088	4,246,257	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,685,167	10,681,136	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	50,371	50,444	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,619,863	\$ 10,615,759	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,211	\$ 19,057	\$ 297,190
Individual Income Taxes.....	11	23	686
Railroad Retirement Taxes.....	4	32	797
Excise Taxes.....	9	36	9,097
Corporation Income Taxes.....	87	346	14,067
Federal Unemployment Taxes.....	1	3	743
Estate and Gift Taxes & Misc IRS Rcpts.....	-1	3	100
Change in Balance of Unclassified Taxes.....	31	17	135
Total.....	\$ 5,354	\$ 19,516	\$ 322,816

These Receipts were deposited in:

	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	99	262	5,267
Collector Depositories.....	923	3,080	79,238
Tax and Loan Accounts.....	3,535	14,855	225,209
Inter-agency Transfers.....	796	1,319	13,102

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 32	\$ 260	\$ 1,607	\$ 1,899
Deposits:				
Taxes Received (Table IV).....	4	32	3,499	3,535
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,909	1,909
Depository Initiated.....	1	17	1,673	1,690
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 34	\$ 276	\$ 1,525	\$ 1,836

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ -1	\$ 6	\$ 19,377
Business.....	912	928	16,564