



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 4, 2008  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 55,986	\$ 57,345	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	4,000	0	0
Supplementary Financing Program Account.....	404,123	434,107	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,969	1,580	1,964	39,129
<b>Total Operating Balance.....</b>	<b>\$ 466,078</b>	<b>\$ 497,032</b>	<b>\$ 502,456</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 79	\$ 943	Commodity Credit Corporation programs.....	\$ 231	\$ 784	\$ 11,540
Air Transport Security Fees.....	0	2	372	Defense Vendor Payments (EFT).....	1,472	5,674	64,704
Commodity Credit Corporation programs.....	35	108	1,223	Education Department programs.....	1,288	2,791	22,971
Customs and Certain Excise Taxes.....	57	276	6,300	Energy Department programs.....	120	349	5,534
Deposits by States:				Federal Employees Insurance Payments.....	192	732	10,324
Supplemental Security Income.....	1	1	806	Fed. Highway Administration programs.....	76	657	7,864
Unemployment.....	-11	56	4,366	Federal Salaries (EFT).....	714	3,415	32,930
Education Department programs.....	41	291	2,587	Food and Nutrition Service (misc).....	203	794	11,868
Energy Department programs.....	15	89	1,203	Food Stamps.....	10	56	724
Estate and Gift Taxes.....	104	436	4,985	GSA programs.....	75	592	3,334
Federal Reserve Earnings.....	0	726	5,667	Health and Human Services Grants (misc).....	313	1,100	14,833
Foreign Deposits, Military Sales.....	93	1,773	4,250	Housing and Urban Development programs.....	136	2,581	11,761
FTD's Received (Table IV).....	555	7,739	88,902	Interest on Treasury Securities.....	1	4,622	32,906
Housing and Urban Development programs.....	1	3	313	Justice Department programs.....	39	143	2,612
Individual Income and Employment Taxes, Not Withheld.....	145	764	19,620	Labor Dept. prgms (excl. unemployment).....	36	136	2,277
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,191	3,419	38,592
Justice Department programs.....	14	170	1,113	Medicare.....	1,265	17,291	94,056
Postal Service.....	410	1,662	17,872	NASA programs.....	95	339	2,890
Public Debt Cash Issues (Table III-B).....	98,707	165,976	1,919,653	Postal Service Money Orders and Other.....	176	1,034	8,101
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	121,723	151,516	1,329,342
Federal Housing Admin: Note Sales.....	50	159	1,859	Social Security Benefits (EFT).....	54	21,642	105,536
Medicare Premiums.....	51	205	3,602	Temporary Assistance for Needy Families (HHS).....	37	293	3,539
Prem-ESF Money Mkt Guar Facility.....	246	408	706	Transportation Security Admin. (DHS).....	2	21	459
Prepayment of Treasury Securities.....	180	250	3,175	Unemployment Insurance Benefits.....	203	1,155	10,299
Thrift Savings Plan Transfer.....	139	302	5,510	Veterans Affairs programs.....	183	520	5,466
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	61	111	1,187
				Emergency Prep & Response (DHS).....	167	389	3,278
				Federal Aviation Administration.....	75	158	1,565
				Federal Crop Ins. Corp.....	85	168	1,522
				Prepayment of Treasury Securities.....	184	267	3,225
				Tennessee Valley Authority (net).....	198	230	-209
				U.S. District Courts (net).....	-196	-46	-487
<b>Total Other Deposits.....</b>	<b>666</b>	<b>1,855</b>	<b>20,673</b>	Unclassified.....	2,539	-3,077	96,368
Change in Balance of Uncollected Funds (closing balance \$13).....	-7	-8	51	<b>Total, Other Withdrawals.....</b>	<b>3,112</b>	<b>16,548</b>	<b>402,177</b>
Transfers from Depositories.....	762	19,823	492,564	Transfers to Depositories.....	0	0	225,223
<b>Total Federal Reserve Account.....</b>	<b>101,604</b>	<b>201,821</b>	<b>2,593,491</b>	<b>Total Federal Reserve Account.....</b>	<b>132,947</b>	<b>238,205</b>	<b>2,461,862</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,151	19,829	230,182	Transfers to Federal Reserve Account (Table V).....	762	19,823	492,564
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 132,947</b>	<b>\$ 238,205</b>	<b>\$ 2,236,639</b>
Total Tax and Loan Note Accounts (Table V).....	1,151	19,829	455,405	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -30,954</b>	<b>\$ -36,378</b>	<b>\$ 94,470</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 101,993</b>	<b>\$ 201,827</b>	<b>\$ 2,331,109</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 121,293	\$ 121,293	\$ 1,171,101
Regular Series.....	\$ 98,282	\$ 98,281	\$ 921,985	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,129	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-597	-2,927	United States Savings Securities.....	48	209	1,921
Federal Financing Bank.....	0	0	0	Government Account Series.....	175,012	734,447	7,907,979
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	14	83	535	Foreign Series.....	0	0	0
Interest Increment.....	0	561	1,784	State and Local Series.....	2	4,437	16,685
Government Account Series.....	176,088	712,507	7,942,109	Other.....	381	1,240	11,832
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25	Total Redemptions.....	\$ 296,736	\$ 885,964	\$ 9,237,321
Foreign Series.....	0	0	1,000	Net Change in Public Debt Outstanding.....	\$ -22,050	\$ -7,292	\$ 629,158
State and Local Series.....	59	228	5,694				
Other.....	418	1,269	10,910				
Total Issues.....	\$ 274,686	\$ 878,672	\$ 9,866,479				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 274,686	\$ 878,672	\$ 9,866,479
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	66	66	5,290
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	176,088	712,507	7,942,109
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	561	1,784
Inflation-Protected Securities Increment.....	-174	-597	-3,242
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 98,707	\$ 165,976	\$ 1,919,653
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 296,736	\$ 885,964	\$ 9,237,321
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,012	734,447	7,907,979
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 121,723	\$ 151,516	\$ 1,329,342

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,411,650	\$ 6,434,553	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,242,233	4,241,380	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,653,883	10,675,933	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	50,291	50,298	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,588,660	\$ 10,610,702	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,121	\$ 28,883	\$ 307,017
Individual Income Taxes.....	6	36	699
Railroad Retirement Taxes.....	2	37	802
Excise Taxes.....	9	52	9,113
Corporation Income Taxes.....	31	511	14,233
Federal Unemployment Taxes.....	3	8	748
Estate and Gift Taxes & Misc IRS Rcpts.....	2	10	107
Change in Balance of Unclassified Taxes.....	88	114	232
Total.....	\$ 2,262	\$ 29,652	\$ 332,952

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	35	354	5,360
Collector Depositories.....	521	7,384	83,543
Tax and Loan Accounts.....	1,151	19,829	230,182
Inter-agency Transfers.....	555	2,084	13,867

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 55	\$ 1,520	\$ 1,580
Deposits:				
Taxes Received (Table IV).....	2	19	1,131	1,151
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	332	332
Depository Initiated.....	0	2	428	430
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 8	\$ 71	\$ 1,891	\$ 1,969

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 19	\$ 47	\$ 19,418
Business.....	64	1,067	16,702

1/The current balance includes \$404,123 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).