



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, December 5, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 49,761	\$ 55,986	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	4,000	0	0
Supplementary Financing Program Account.....	404,123	404,123	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,992	1,969	1,964	39,129
Total Operating Balance.....	\$ 459,877	\$ 466,078	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 97	\$ 960	Commodity Credit Corporation programs.....	\$ 105	\$ 889	\$ 11,645
Air Transport Security Fees.....	0	2	372	Defense Vendor Payments (EFT).....	1,516	7,190	66,220
Commodity Credit Corporation programs.....	33	141	1,256	Education Department programs.....	279	3,070	23,250
Customs and Certain Excise Taxes.....	56	332	6,356	Energy Department programs.....	89	438	5,624
Deposits by States:				Federal Employees Insurance Payments.....	131	863	10,454
Supplemental Security Income.....	0	1	807	Fed. Highway Administration programs.....	145	803	8,009
Unemployment.....	14	70	4,380	Federal Salaries (EFT).....	88	3,503	33,018
Education Department programs.....	32	324	2,619	Food and Nutrition Service (misc).....	265	1,059	12,133
Energy Department programs.....	9	98	1,212	Food Stamps.....	6	62	731
Estate and Gift Taxes.....	142	578	5,127	GSA programs.....	15	607	3,348
Federal Reserve Earnings.....	0	726	5,667	Health and Human Services Grants (misc).....	297	1,398	15,131
Foreign Deposits, Military Sales.....	12	1,784	4,261	Housing and Urban Development programs.....	133	2,714	11,895
FTD's Received (Table IV).....	1,443	9,181	90,345	Interest on Treasury Securities.....	2	4,624	32,908
Housing and Urban Development programs.....	0	3	313	Justice Department programs.....	102	246	2,715
Individual Income and Employment Taxes, Not Withheld.....	196	960	19,816	Labor Dept. prgrms (excl. unemployment).....	30	166	2,307
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,074	4,493	39,666
Justice Department programs.....	21	191	1,133	Medicare.....	1,223	18,514	95,279
Postal Service.....	412	2,073	18,284	NASA programs.....	42	382	2,932
Public Debt Cash Issues (Table III-B).....	323	166,299	1,919,976	Postal Service Money Orders and Other.....	166	1,200	8,267
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	396	151,912	1,329,737
Federal Housing Admin: Note Sales.....	82	241	1,941	Social Security Benefits (EFT).....	39	21,681	105,576
Medicare Premiums.....	104	309	3,706	Temporary Assistance for Needy Families (HHS).....	48	341	3,586
Prem-ESF Money Mkt Guar Facility.....	72	480	778	Transportation Security Admin. (DHS).....	7	28	467
Thrift Savings Plan Transfer.....	96	398	5,606	Unemployment Insurance Benefits.....	149	1,304	10,448
				Veterans Affairs programs.....	151	671	5,617
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	77	466	3,355
				Federal Crop Ins. Corp.....	69	237	1,591
				Interior.....	72	218	1,972
				IRS Tax Refunds Individual (EFT).....	1/68	66	4,231
				TARP.....	3,836	3,836	195,307
Total Other Deposits.....	354	2,210	21,028	Unclassified.....	2,411	-666	98,779
Change in Balance of Uncollected Funds (closing balance \$8).....	5	-3	56				
Transfers from Depositories.....	3,736	23,559	496,300	Total, Other Withdrawals.....	6,532	23,080	408,709
Total Federal Reserve Account.....	6,807	208,628	2,600,298	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	13,031	251,236	2,474,893
FTD's Received (Table IV).....	3,759	23,587	233,941	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	3,736	23,559	496,300
Total Tax and Loan Note Accounts (Table V).....	3,759	23,587	459,164				
Total Deposits (excluding transfers).....	\$ 6,830	\$ 208,656	\$ 2,337,939	Total Withdrawals (excluding transfers).....	\$ 13,031	\$ 251,236	\$ 2,249,670
				Net Change in Operating Cash Balance.....	\$ -6,202	\$ -42,580	\$ 88,268

1/Includes \$10 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 5, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 121,293	\$ 1,171,101
Regular Series.....	\$ -4	\$ 98,277	\$ 921,982	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,129	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-771	-3,101	United States Savings Securities.....	45	254	1,966
Federal Financing Bank.....	0	0	0	Government Account Series.....	172,610	907,057	8,080,589
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	95	547	Foreign Series.....	0	0	0
Interest Increment.....	0	561	1,784	State and Local Series.....	32	4,468	16,717
Government Account Series.....	172,245	884,752	8,114,354	Other.....	319	1,559	12,151
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	0	228	5,694				
Other.....	314	1,583	11,224				
Total Issues.....	\$ 172,394	\$ 1,051,066	\$ 10,038,872	Total Redemptions.....	\$ 173,005	\$ 1,058,969	\$ 9,410,326
				Net Change in Public Debt Outstanding.....	\$ -612	\$ -7,904	\$ 628,546

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 172,394	\$ 1,051,066	\$ 10,038,872
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	66	5,290
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,245	884,752	8,114,354
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	561	1,784
Inflation-Protected Securities Increment.....	-174	-771	-3,416
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 323	\$ 166,299	\$ 1,919,976
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 173,005	\$ 1,058,969	\$ 9,410,326
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,610	907,057	8,080,589
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 396	\$ 151,912	\$ 1,329,737

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,411,463	\$ 6,411,650	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,241,808	4,242,233	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,653,271	10,653,883	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	50,220	50,291	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,588,118	\$ 10,588,660	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,130	\$ 34,013	\$ 312,147
Individual Income Taxes.....	9	45	708
Railroad Retirement Taxes.....	6	42	808
Excise Taxes.....	16	68	9,129
Corporation Income Taxes.....	85	597	14,318
Federal Unemployment Taxes.....	2	9	750
Estate and Gift Taxes & Misc IRS Rcpts.....	1	11	108
Change in Balance of Unclassified Taxes.....	-3	111	229
Total.....	\$ 5,245	\$ 34,897	\$ 338,197
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	37	391	5,397
Collector Depositories.....	1,406	8,790	84,948
Tax and Loan Accounts.....	3,759	23,587	233,941
Inter-agency Transfers.....	44	2,128	13,911

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 71	\$ 1,891	\$ 1,969
Deposits:				
Taxes Received (Table IV).....	4	49	3,706	3,759
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	2,181	2,181
Depository Initiated.....	0	10	1,544	1,555
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 11	\$ 110	\$ 1,871	\$ 1,992

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 172	\$ 219	\$ 19,590
Business.....	99	1,167	16,802

2/The current balance includes \$404,123 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

3/Includes \$94 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).