



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 9, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 47,707	\$ 52,080	\$ 66,385	\$ 32,988
Financial Institution Account.....	4,000	4,000	0	0
Supplementary Financing Program Account.....	404,123	404,123	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,988	1,995	1,964	39,129
Total Operating Balance.....	\$ 457,819	\$ 462,198	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 126	\$ 990	Commodity Credit Corporation programs.....	\$ 58	\$ 1,057	\$ 11,813
Air Transport Security Fees.....	0	2	372	Defense Vendor Payments (EFT).....	1,599	10,061	69,090
Commodity Credit Corporation programs.....	9	160	1,275	Education Department programs.....	506	4,634	24,814
Customs and Certain Excise Taxes.....	79	477	6,501	Energy Department programs.....	116	652	5,838
Deposits by States:				Federal Employees Insurance Payments.....	310	1,294	10,886
Supplemental Security Income.....	0	1	807	Fed. Highway Administration programs.....	131	1,169	8,376
Unemployment.....	13	94	4,404	Federal Salaries (EFT).....	147	3,824	33,339
Education Department programs.....	117	513	2,808	Food and Nutrition Service (misc).....	303	1,970	13,045
Energy Department programs.....	9	121	1,235	Food Stamps.....	21	97	765
Estate and Gift Taxes.....	93	713	5,262	GSA programs.....	19	661	3,403
Federal Reserve Earnings.....	0	726	5,667	Health and Human Services Grants (misc).....	365	1,988	15,721
Foreign Deposits, Military Sales.....	0	1,802	4,279	Housing and Urban Development programs.....	195	2,996	12,177
FTD's Received (Table IV).....	538	11,368	92,532	Interest on Treasury Securities.....	2	4,628	32,911
Housing and Urban Development programs.....	3	7	317	Justice Department programs.....	64	362	2,831
Individual Income and Employment Taxes, Not Withheld.....	232	1,491	20,347	Labor Dept. prgrms (excl. unemployment).....	37	252	2,394
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	851	5,782	40,956
Justice Department programs.....	15	212	1,155	Medicare.....	1,047	20,665	97,430
Postal Service.....	520	3,052	19,262	NASA programs.....	90	600	3,150
Public Debt Cash Issues (Table III-B).....	330	166,973	1,920,649	Postal Service Money Orders and Other.....	201	1,627	8,694
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	360	152,649	1,330,474
Deposit Insurance Fund.....	988	1,267	1,511	Social Security Benefits (EFT).....	43	21,776	105,670
Federal Housing Admin: Note Sales.....	62	428	2,128	Temporary Assistance for Needy Families (HHS).....	127	500	3,746
Prem-ESF Money Mkt Guar Facility.....	1	482	779	Transportation Security Admin. (DHS).....	1	41	479
Thrift Savings Plan Transfer.....	158	558	5,766	Unemployment Insurance Benefits.....	441	2,041	11,185
				Veterans Affairs programs.....	102	942	5,888
				Other Withdrawals:			
				Deposit Insurance Fund.....	152	197	6,984
				Emergency Prep & Response (DHS).....	85	680	3,570
				Federal Crop Ins. Corp.....	57	337	1,691
				Treasury Dept: Claims Payments.....	84	146	428
Total Other Deposits.....	1,210	3,847	22,665	Unclassified.....	1,430	2,480	101,925
Change in Balance of Uncollected Funds (closing balance \$8).....	8	-4	56				
Transfers from Depositories.....	1,376	33,027	505,768	Total, Other Withdrawals.....	1,808	27,101	412,731
Total Federal Reserve Account.....	4,571	224,710	2,616,379	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	8,944	269,372	2,493,028
FTD's Received (Table IV).....	1,370	33,051	243,405	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	1,376	33,027	505,768
Total Tax and Loan Note Accounts (Table V).....	1,370	33,051	468,628				
Total Deposits (excluding transfers).....	\$ 4,565	\$ 224,734	\$ 2,354,016	Total Withdrawals (excluding transfers).....	\$ 8,944	\$ 269,372	\$ 2,267,806
				Net Change in Operating Cash Balance.....	\$ -4,379	\$ -44,638	\$ 86,210

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 121,293	\$ 1,171,101
Regular Series.....	\$ 0	\$ 98,276	\$ 921,980	Notes.....	0	24,338	127,776
Cash Management Series.....	0	0	740,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,128	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-1,470	-3,799	United States Savings Securities.....	48	359	2,071
Federal Financing Bank.....	0	0	0	Government Account Series.....	174,684	1,255,979	8,429,511
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	12	124	576	Foreign Series.....	0	0	0
Interest Increment.....	0	562	1,784	State and Local Series.....	0	4,473	16,722
Government Account Series.....	177,077	1,237,282	8,466,885	Other.....	313	2,186	12,778
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	14	262	5,728				
Other.....	304	2,196	11,838				
Total Issues.....	\$ 177,233	\$ 1,403,573	\$ 10,391,380	Total Redemptions.....	\$ 175,044	\$ 1,408,628	\$ 9,759,985
				Net Change in Public Debt Outstanding.....	\$ 2,189	\$ -5,056	\$ 631,394

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 177,233	\$ 1,403,573	\$ 10,391,380
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	66	5,290
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,077	1,237,282	8,466,885
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	562	1,784
Inflation-Protected Securities Increment.....	-175	-1,470	-4,115
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 330	\$ 166,973	\$ 1,920,649
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 175,044	\$ 1,408,628	\$ 9,759,985
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	174,684	1,255,979	8,429,511
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 360	\$ 152,649	\$ 1,330,474

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,410,735	\$ 6,410,703	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,245,385	4,243,227	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,656,119	10,653,930	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,935	50,005	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,591,252	\$ 10,588,993	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,547	\$ 45,076	\$ 323,210
Individual Income Taxes.....	6	69	732
Railroad Retirement Taxes.....	1	75	841
Excise Taxes.....	58	168	9,229
Corporation Income Taxes.....	339	1,056	14,778
Federal Unemployment Taxes.....	1	13	753
Estate and Gift Taxes & Misc IRS Rcpts.....	1	15	112
Change in Balance of Unclassified Taxes.....	-16	117	235
Total.....	\$ 1,937	\$ 46,589	\$ 349,889
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	38	466	5,471
Collector Depositories.....	500	10,903	87,061
Tax and Loan Accounts.....	1,370	33,051	243,405
Inter-agency Transfers.....	28	2,169	13,952

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 139	\$ 1,841	\$ 1,995
Deposits:				
Taxes Received (Table IV).....	4	27	1,339	1,370
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	774	774
Depository Initiated.....	1	7	595	603
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 19	\$ 159	\$ 1,811	\$ 1,988

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 14	\$ 245	\$ 19,616
Business.....	638	2,031	17,666

1/The current balance includes \$404,123 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).