



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 11, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 48,819	\$ 41,646	\$ 66,385	\$ 32,988
Financial Institution Account.....	2,000	4,000	0	0
Supplementary Financing Program Account.....	364,177	404,123	434,107	299,491
Tax and Loan Note Accounts (Table V).....	2,015	1,711	1,964	39,129
Total Operating Balance.....	\$ 417,011	\$ 451,480	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 181	\$ 1,045	Commodity Credit Corporation programs.....	\$ 74	\$ 1,217	\$ 11,973
Air Transport Security Fees.....	1	3	373	Defense Vendor Payments (EFT).....	1,570	12,931	71,961
Commodity Credit Corporation programs.....	14	188	1,303	Education Department programs.....	318	5,333	25,513
Customs and Certain Excise Taxes.....	70	627	6,652	Energy Department programs.....	129	871	6,056
Deposits by States:				Federal Employees Insurance Payments.....	344	2,028	11,620
Supplemental Security Income.....	0	2	807	Fed. Highway Administration programs.....	132	1,422	8,629
Unemployment.....	9	113	4,423	Federal Salaries (EFT).....	120	4,218	33,733
Education Department programs.....	25	584	2,879	Food and Nutrition Service (misc).....	267	2,524	13,598
Energy Department programs.....	17	156	1,269	Food Stamps.....	13	115	784
Estate and Gift Taxes.....	90	893	5,442	GSA programs.....	69	776	3,517
Federal Reserve Earnings.....	0	1,348	6,289	Health and Human Services Grants (misc).....	385	2,630	16,363
Foreign Deposits, Military Sales.....	15	1,833	4,310	Housing and Urban Development programs.....	28	3,159	12,340
FTD's Received (Table IV).....	879	15,400	96,563	Interest on Treasury Securities.....	1	4,630	32,914
Housing and Urban Development programs.....	20	28	338	Justice Department programs.....	42	464	2,933
Individual Income and Employment Taxes, Not Withheld.....	197	2,112	20,968	Labor Dept. prgrms (excl. unemployment).....	33	344	2,485
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,186	8,114	43,287
Justice Department programs.....	5	228	1,171	Medicare.....	955	23,140	99,905
Postal Service.....	376	3,807	20,018	NASA programs.....	87	730	3,280
Public Debt Cash Issues (Table III-B).....	106,966	274,325	2,028,002	Postal Service Money Orders and Other.....	129	1,924	8,991
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	126,883	279,889	1,457,714
Prepayment of Treasury Securities.....	174	440	3,365	Social Security Benefits (EFT).....	58	28,673	112,567
				Temporary Assistance for Needy Families (HHS).....	49	568	3,813
				Transportation Security Admin. (DHS).....	2	49	487
				Unemployment Insurance Benefits.....	240	2,618	11,762
				Veterans Affairs programs.....	82	1,117	6,063
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	93	887	3,777
				Federal Crop Ins. Corp.....	65	439	1,793
				Interior.....	64	398	2,151
				IRS Tax Refunds Business (EFT).....	374	1,146	8,630
				Prepayment of Treasury Securities.....	184	456	3,413
				Tennessee Valley Authority (net).....	182	400	-38
				Thrift Savings Plan Transfer.....	110	772	3,857
Total Other Deposits.....	174	4,159	22,977	Unclassified.....	11,520	15,349	114,794
Change in Balance of Uncollected Funds (closing balance \$10).....	-4	-5	54	Total, Other Withdrawals.....	12,592	41,156	426,785
Transfers from Depositories.....	2,134	39,156	511,897	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	111,019	345,140	2,736,810	Total Federal Reserve Account.....	145,792	430,637	2,654,294
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,438	39,207	249,561	Transfers to Federal Reserve Account (Table V).....	2,134	39,156	511,897
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Total Withdrawals (excluding transfers).....	\$ 145,792	\$ 430,637	\$ 2,429,071
Total Tax and Loan Note Accounts (Table V).....	2,438	39,207	474,783	Net Change in Operating Cash Balance.....	\$ -34,470	\$ -85,446	\$ 45,402
Total Deposits (excluding transfers).....	\$ 111,322	\$ 345,191	\$ 2,474,474				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, December 11, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 126,423	\$ 247,715	\$ 1,297,524
Regular Series.....	\$ 86,423	\$ 184,698	\$ 1,008,403	Notes.....	0	24,338	127,776
Cash Management Series.....	20,000	20,000	760,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,128	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-1,818	-4,148	United States Savings Securities.....	45	455	2,166
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,069	1,615,266	8,788,798
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	152	604	Foreign Series.....	0	0	0
Interest Increment.....	0	563	1,785	State and Local Series.....	8	4,481	16,730
Government Account Series.....	147,503	1,558,469	8,788,071	Other.....	407	2,899	13,491
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	190	528	5,994				
Other.....	441	2,933	12,575				
Total Issues.....	\$ 254,396	\$ 1,831,865	\$ 10,819,671	Total Redemptions.....	\$ 304,952	\$ 1,895,154	\$ 10,246,511
				Net Change in Public Debt Outstanding.....	\$ -50,556	\$ -63,290	\$ 573,160

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 254,396	\$ 1,831,865	\$ 10,819,671
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	102	167	5,392
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	147,503	1,558,469	8,788,071
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	563	1,785
Inflation-Protected Securities Increment.....	-174	-1,818	-4,463
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 106,966	\$ 274,325	\$ 2,028,002
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 304,952	\$ 1,895,154	\$ 10,246,511
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,069	1,615,266	8,788,798
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 126,883	\$ 279,889	\$ 1,457,714

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,390,882	\$ 6,410,822	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,207,003	4,237,618	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,597,885	10,648,441	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,896	49,865	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,533,057	\$ 10,583,644	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,459	\$ 53,718	\$ 331,852
Individual Income Taxes.....	5	75	738
Railroad Retirement Taxes.....	43	122	887
Excise Taxes.....	70	692	9,753
Corporation Income Taxes.....	658	1,980	15,702
Federal Unemployment Taxes.....	2	17	757
Estate and Gift Taxes & Misc IRS Rcpts.....	7	22	119
Change in Balance of Unclassified Taxes.....	87	179	297
Total.....	\$ 3,329	\$ 56,805	\$ 360,105

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	64	616	5,622
Collector Depositories.....	814	14,783	90,942
Tax and Loan Accounts.....	2,438	39,207	249,561
Inter-agency Transfers.....	13	2,199	13,981

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 50	\$ 1,655	\$ 1,711
Deposits:				
Taxes Received (Table IV).....	3	32	2,403	2,438
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,213	1,213
Depository Initiated.....	0	4	917	921
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 8	\$ 78	\$ 1,928	\$ 2,015

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 268	\$ 19,639
Business.....	409	2,456	18,091

1/The current balance includes \$364,177 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).