



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 12, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 46,964	\$ 48,819	\$ 66,385	\$ 32,988
Financial Institution Account.....	2,000	2,000	0	0
Supplementary Financing Program Account.....	364,177	364,177	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,971	2,015	1,964	39,129
Total Operating Balance.....	\$ 415,112	\$ 417,011	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 195	\$ 1,059	Commodity Credit Corporation programs.....	\$ 37	\$ 1,253	\$ 12,009
Air Transport Security Fees.....	0	4	374	Defense Vendor Payments (EFT).....	2,103	15,035	74,064
Commodity Credit Corporation programs.....	17	205	1,319	Education Department programs.....	325	5,658	25,838
Customs and Certain Excise Taxes.....	104	732	6,756	Energy Department programs.....	108	979	6,164
Deposits by States:				Federal Employees Insurance Payments.....	182	2,210	11,802
Supplemental Security Income.....	0	2	807	Fed. Highway Administration programs.....	111	1,533	8,740
Unemployment.....	10	123	4,433	Federal Salaries (EFT).....	2,875	7,093	36,608
Education Department programs.....	196	780	3,075	Food and Nutrition Service (misc).....	268	2,792	13,866
Energy Department programs.....	6	161	1,275	Food Stamps.....	15	130	799
Estate and Gift Taxes.....	40	934	5,482	GSA programs.....	27	803	3,545
Federal Reserve Earnings.....	0	1,348	6,289	Health and Human Services Grants (misc).....	346	2,976	16,709
Foreign Deposits, Military Sales.....	60	1,893	4,370	Housing and Urban Development programs.....	110	3,269	12,450
FTD's Received (Table IV).....	2,998	18,397	99,561	Interest on Treasury Securities.....	2	4,632	32,916
Housing and Urban Development programs.....	1	30	339	Justice Department programs.....	67	531	3,000
Individual Income and Employment Taxes, Not Withheld.....	237	2,349	21,205	Labor Dept. prgms (excl. unemployment).....	75	419	2,561
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,210	9,323	44,497
Justice Department programs.....	11	240	1,182	Medicare.....	891	24,031	100,796
Postal Service.....	365	4,172	20,383	NASA programs.....	54	784	3,334
Public Debt Cash Issues (Table III-B).....	346	274,672	2,028,348	Postal Service Money Orders and Other.....	171	2,095	9,162
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	428	280,316	1,458,141
Thrift Savings Plan Transfer.....	50	748	5,956	Social Security Benefits (EFT).....	56	28,729	112,623
				Temporary Assistance for Needy Families (HHS).....	193	760	4,006
				Transportation Security Admin. (DHS).....	8	56	495
				Unemployment Insurance Benefits.....	175	2,793	11,937
				Veterans Affairs programs.....	172	1,288	6,234
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	59	946	3,835
				Federal Transit Admin.	54	456	2,139
				Interior.....	61	458	2,212
				IRS Tax Refunds Business (EFT).....	110	1,257	8,740
				TARP.....	2,450	6,286	197,757
				Thrift Savings Plan Transfer.....	71	843	3,928
Total Other Deposits.....	50	4,210	23,028	Unclassified.....	1,646	16,995	116,440
Change in Balance of Uncollected Funds (closing balance \$8).....	2	-3	56	Total, Other Withdrawals.....	4,451	45,606	431,236
Transfers from Depositories.....	8,149	47,305	520,046	Transfers to Depositories.....	0	0	225,223
Total Federal Reserve Account.....	12,605	357,746	2,749,415	Total Federal Reserve Account.....	14,461	445,098	2,668,755
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,105	47,312	257,666	Transfers to Federal Reserve Account (Table V).....	8,149	47,305	520,046
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Total Withdrawals (excluding transfers).....	\$ 14,461	\$ 445,098	\$ 2,443,532
Total Tax and Loan Note Accounts (Table V).....	8,105	47,312	482,888	Net Change in Operating Cash Balance.....	\$ -1,899	\$ -87,345	\$ 43,503
Total Deposits (excluding transfers).....	\$ 12,562	\$ 357,753	\$ 2,487,035				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, December 12, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 247,715	\$ 1,297,524
Regular Series.....	\$ -2	\$ 184,697	\$ 1,008,401	Notes.....	0	24,338	127,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	0	2
Notes.....	0	66,340	233,128	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-1,993	-4,323	United States Savings Securities.....	46	500	2,212
Federal Financing Bank.....	0	0	0	Government Account Series.....	145,235	1,760,500	8,934,032
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	19	171	623	Foreign Series.....	0	0	0
Interest Increment.....	0	563	1,785	State and Local Series.....	47	4,528	16,777
Government Account Series.....	144,675	1,703,144	8,932,746	Other.....	335	3,234	13,826
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	9	537	6,003				
Other.....	319	3,253	12,894				
Total Issues.....	\$ 144,846	\$ 1,976,711	\$ 10,964,517	Total Redemptions.....	\$ 145,662	\$ 2,040,817	\$ 10,392,174
				Net Change in Public Debt Outstanding.....	\$ -816	\$ -64,106	\$ 572,344

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 144,846	\$ 1,976,711	\$ 10,964,517
Premium on New Issues.....	0	0	1,777
Discount on New Issues:			
Bills (-).....	0	167	5,392
Bonds and Notes (-).....	0	159	2,201
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	144,675	1,703,144	8,932,746
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	563	1,785
Inflation-Protected Securities Increment.....	-175	-1,993	-4,638
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 346	\$ 274,672	\$ 2,028,348
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 145,662	\$ 2,040,817	\$ 10,392,174
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	145,235	1,760,500	8,934,032
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 428	\$ 280,316	\$ 1,458,141

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,390,699	\$ 6,390,882	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,206,370	4,207,003	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,597,069	10,597,885	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,831	49,896	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,532,305	\$ 10,533,057	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,254	\$ 59,972	\$ 338,105
Individual Income Taxes.....	26	101	764
Railroad Retirement Taxes.....	9	130	896
Excise Taxes.....	1,696	2,388	11,449
Corporation Income Taxes.....	3,537	5,517	19,238
Federal Unemployment Taxes.....	7	24	764
Estate and Gift Taxes & Misc IRS Rcpts.....	3	25	122
Change in Balance of Unclassified Taxes.....	55	234	353
Total.....	\$ 11,586	\$ 68,391	\$ 371,692

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	454	1,070	6,075
Collector Depositories.....	2,544	17,327	93,486
Tax and Loan Accounts.....	8,105	47,312	257,666
Inter-agency Transfers.....	484	2,682	14,465

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 8	\$ 78	\$ 1,928	\$ 2,015
Deposits:				
Taxes Received (Table IV).....	6	92	8,007	8,105
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,972	3,972
Depository Initiated.....	1	25	4,151	4,177
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 13	\$ 145	\$ 1,813	\$ 1,971

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,444	\$ 711	\$ 20,083
Business.....	167	2,623	18,258

1/The current balance includes \$364,177 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
2/Includes \$51 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).