



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 16, 2008  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 125,252	\$ 122,021	\$ 66,385	\$ 32,988
Financial Institution Account.....	1,515	1,515	0	0
Supplementary Financing Program Account.....	364,177	364,177	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,822	1,671	1,964	39,129
<b>Total Operating Balance.....</b>	<b>\$ 492,765</b>	<b>\$ 489,383</b>	<b>\$ 502,456</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 226	\$ 1,089	Commodity Credit Corporation programs.....	\$ 91	\$ 1,449	\$ 12,205
Air Transport Security Fees.....	0	4	374	Defense Vendor Payments (EFT).....	2,288	18,986	78,016
Commodity Credit Corporation programs.....	17	240	1,354	Education Department programs.....	453	6,547	26,727
Customs and Certain Excise Taxes.....	84	901	6,925	Energy Department programs.....	91	1,221	6,406
Deposits by States:				Federal Employees Insurance Payments.....	151	2,616	12,207
Supplemental Security Income.....	0	2	808	Fed. Highway Administration programs.....	87	1,744	8,950
Unemployment.....	10	144	4,454	Federal Salaries (EFT).....	483	9,012	38,527
Education Department programs.....	36	873	3,169	Food and Nutrition Service (misc).....	242	3,606	14,681
Energy Department programs.....	12	211	1,325	Food Stamps.....	35	217	885
Estate and Gift Taxes.....	75	1,064	5,613	GSA programs.....	30	898	3,640
Federal Reserve Earnings.....	0	1,348	6,289	Health and Human Services Grants (misc).....	323	3,698	17,431
Foreign Deposits, Military Sales.....	33	1,991	4,468	Housing and Urban Development programs.....	134	3,506	12,687
FTD's Received (Table IV).....	1,870	32,452	113,616	Interest on Treasury Securities.....	4	6,256	34,540
Housing and Urban Development programs.....	6	38	348	Justice Department programs.....	61	658	3,127
Individual Income and Employment Taxes, Not Withheld.....	303	2,889	21,745	Labor Dept. prgms (excl. unemployment).....	46	502	2,643
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	640	10,355	45,528
Justice Department programs.....	7	342	1,285	Medicare.....	1,358	26,141	102,905
Postal Service.....	480	5,079	21,290	NASA programs.....	91	926	3,476
Public Debt Cash Issues (Table III-B).....	576	322,564	2,076,240	Postal Service Money Orders and Other.....	206	2,631	9,698
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	409	298,016	1,475,841
				Social Security Benefits (EFT).....	41	28,818	112,712
				Temporary Assistance for Needy Families (HHS).....	107	922	4,167
				Transportation Security Admin. (DHS).....	2	67	506
				Unemployment Insurance Benefits.....	479	3,589	12,733
				Veterans Affairs programs.....	108	1,619	6,565
				Other Withdrawals:			
				Agency for Internat'l Development.....	72	437	2,715
				Emergency Prep & Response (DHS).....	67	1,136	4,025
				Federal Crop Ins. Corp.....	71	600	1,955
				Federal Financing Bank.....	100	257	1,319
				Interior: Bureau of Land Mgmt.....	99	101	190
				Interior: Office of Surface Mining.....	55	65	133
				IRS Tax Refunds Business (EFT).....	119	1,398	8,882
				IRS Tax Refunds Individual (EFT).....	77	178	4,343
				State Department.....	182	616	3,754
				Treasury Dept: Claims Payments.....	62	242	524
				USDA: Forest Service.....	89	183	535
				Unclassified.....	865	19,910	119,355
				Total, Other Withdrawals.....	1,858	53,034	438,663
				Transfers to Depositories.....	0	0	225,223
				<b>Total Federal Reserve Account.....</b>	<b>9,817</b>	<b>487,031</b>	<b>2,710,688</b>
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	9,526	102,768	575,509
				<b>Total Deposits (excluding transfers).....</b>	<b>\$ 13,199</b>	<b>\$ 477,340</b>	<b>\$ 2,606,622</b>
				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 9,817</b>	<b>\$ 487,031</b>	<b>\$ 2,485,465</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,382</b>	<b>\$ -9,691</b>	<b>\$ 121,157</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 247,715	\$ 1,297,524
Regular Series.....	\$ 0	\$ 184,690	\$ 1,008,395	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	0	2
Notes.....	0	111,662	278,451	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-2,690	-5,020	United States Savings Securities.....	48	598	2,310
Federal Financing Bank.....	0	0	0	Government Account Series.....	173,400	2,078,222	9,251,754
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	12	202	654	Foreign Series.....	0	0	0
Interest Increment.....	0	563	1,786	State and Local Series.....	54	5,515	17,763
Government Account Series.....	148,362	2,026,297	9,255,899	Other.....	308	3,849	14,441
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	257	992	6,458				
Other.....	307	3,903	13,545				
Total Issues.....	\$ 148,764	\$ 2,345,620	\$ 11,333,427	Total Redemptions.....	\$ 173,809	\$ 2,376,238	\$ 10,727,595
				Net Change in Public Debt Outstanding.....	\$ -25,045	\$ -30,618	\$ 605,832

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 148,764	\$ 2,345,620	\$ 11,333,427
Premium on New Issues.....	1	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	167	5,392
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	148,362	2,026,297	9,255,899
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	563	1,786
Inflation-Protected Securities Increment.....	-174	-2,690	-5,335
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 576	\$ 322,564	\$ 2,076,240
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 173,809	\$ 2,376,238	\$ 10,727,595
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	173,400	2,078,222	9,251,754
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 409	\$ 298,016	\$ 1,475,841

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,418,858	\$ 6,418,685	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,211,698	4,236,916	4,264,584	4,216,033
Total Public Debt				
Outstanding.....	10,630,557	10,655,602	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,559	49,626	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,566,065	\$ 10,591,043	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,293	\$ 84,181	\$ 362,315
Individual Income Taxes.....	19	250	913
Railroad Retirement Taxes.....	33	198	964
Excise Taxes.....	14	2,476	11,537
Corporation Income Taxes.....	1,607	49,777	63,499
Federal Unemployment Taxes.....	2	30	770
Estate and Gift Taxes & Misc IRS Rcpts.....	3	30	127
Change in Balance of Unclassified Taxes.....	782	1,242	1,360
Total.....	\$ 11,752	\$ 138,185	\$ 441,485
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	45	1,144	6,149
Collector Depositories.....	1,825	31,309	107,467
Tax and Loan Accounts.....	9,677	102,626	312,980
Inter-agency Transfers.....	206	3,106	14,889

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 243	\$ 1,400	\$ 1,671
Deposits:				
Taxes Received (Table IV).....	12	75	9,590	9,677
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	3,057	3,057
Depository Initiated.....	3	38	6,427	6,469
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 36	\$ 280	\$ 1,506	\$ 1,822

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 88	\$ 810	\$ 20,181
Business.....	361	3,031	18,666

1/The current balance includes \$364,177 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).