



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, December 17, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 120,443	\$ 125,252	\$ 66,385	\$ 32,988
Financial Institution Account.....	1,515	1,515	0	0
Supplementary Financing Program Account.....	364,177	364,177	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,915	1,822	1,964	39,129
<b>Total Operating Balance.....</b>	<b>\$ 488,050</b>	<b>\$ 492,765</b>	<b>\$ 502,456</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 26	\$ 251	\$ 1,115	Commodity Credit Corporation programs.....	\$ 235	\$ 1,683	\$ 12,439
Air Transport Security Fees.....	0	5	375	Defense Vendor Payments (EFT).....	1,309	20,296	79,325
Commodity Credit Corporation programs.....	13	253	1,368	Education Department programs.....	332	6,879	27,059
Customs and Certain Excise Taxes.....	61	961	6,986	Energy Department programs.....	106	1,326	6,512
Deposits by States:				Federal Employees Insurance Payments.....	188	2,804	12,395
Supplemental Security Income.....	0	2	808	Fed. Highway Administration programs.....	159	1,903	9,109
Unemployment.....	10	154	4,464	Federal Salaries (EFT).....	301	9,313	38,828
Education Department programs.....	19	893	3,188	Food and Nutrition Service (misc).....	256	3,862	14,937
Energy Department programs.....	10	222	1,335	Food Stamps.....	10	227	896
Estate and Gift Taxes.....	193	1,257	5,806	GSA programs.....	77	975	3,717
Federal Reserve Earnings.....	746	2,094	7,034	Health and Human Services Grants (misc).....	272	3,970	17,703
Foreign Deposits, Military Sales.....	73	2,064	4,541	Housing and Urban Development programs.....	140	3,646	12,827
FTD's Received (Table IV).....	3,188	35,640	116,804	Interest on Treasury Securities.....	2	6,258	34,542
Housing and Urban Development programs.....	6	44	354	Justice Department programs.....	53	711	3,180
Individual Income and Employment Taxes, Not Withheld.....	647	3,536	22,392	Labor Dept. prgrms (excl. unemployment).....	32	534	2,675
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	391	10,745	45,919
Justice Department programs.....	8	350	1,293	Medicare.....	1,448	27,589	104,353
Postal Service.....	406	5,485	21,695	NASA programs.....	18	944	3,494
Public Debt Cash Issues (Table III-B).....	480	323,044	2,076,720	Postal Service Money Orders and Other.....	140	2,772	9,839
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	356	298,371	1,476,197
Medicare Premiums.....	53	483	3,880	Social Security Benefits (EFT).....	6,741	35,559	119,453
				Temporary Assistance for Needy Families (HHS).....	21	942	4,188
				Transportation Security Admin. (DHS).....	20	87	526
				Unemployment Insurance Benefits.....	355	3,944	13,088
				Veterans Affairs programs.....	78	1,697	6,642
				Other Withdrawals:			
				Commerce Programs.....	55	424	1,508
				Emergency Prep & Response (DHS).....	93	1,229	4,118
				Federal Crop Ins. Corp.....	56	657	2,011
				Interior.....	54	573	2,326
				Thrift Savings Plan Transfer.....	141	1,158	4,243
<b>Total Other Deposits.....</b>	<b>53</b>	<b>4,405</b>	<b>23,223</b>	Unclassified.....	1,099	21,009	120,454
Change in Balance of Uncollected Funds (closing balance \$13).....	-2	-8	51	<b>Total, Other Withdrawals.....</b>	<b>1,499</b>	<b>54,532</b>	<b>440,162</b>
Transfers from Depositories.....	3,793	106,561	579,302	Transfers to Depositories.....	0	0	225,223
<b>Total Federal Reserve Account.....</b>	<b>9,731</b>	<b>487,213</b>	<b>2,878,883</b>	<b>Total Federal Reserve Account.....</b>	<b>14,540</b>	<b>501,571</b>	<b>2,725,228</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,886	106,512	316,866	Transfers to Federal Reserve Account (Table V).....	3,793	106,561	579,302
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 14,540</b>	<b>\$ 501,571</b>	<b>\$ 2,500,005</b>
Total Tax and Loan Note Accounts (Table V).....	3,886	106,512	542,089	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -4,715</b>	<b>\$ -14,406</b>	<b>\$ 116,442</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 9,824</b>	<b>\$ 487,165</b>	<b>\$ 2,616,447</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, December 17, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 247,715	\$ 1,297,524
Regular Series.....	\$ 0	\$ 184,690	\$ 1,008,395	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	0	2
Notes.....	-2	111,660	278,449	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-2,865	-5,195	United States Savings Securities.....	44	642	2,354
Federal Financing Bank.....	0	0	0	Government Account Series.....	150,458	2,228,681	9,402,212
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	215	667	Foreign Series.....	0	0	0
Interest Increment.....	0	564	1,786	State and Local Series.....	1	5,516	17,764
Government Account Series.....	175,504	2,201,801	9,431,403	Other.....	310	4,159	14,752
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	164	1,156	6,622				
Other.....	306	4,209	13,850				
Total Issues.....	\$ 175,810	\$ 2,521,429	\$ 11,509,236	Total Redemptions.....	\$ 150,814	\$ 2,527,052	\$ 10,878,409
				Net Change in Public Debt Outstanding.....	\$ 24,996	\$ -5,623	\$ 630,827

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 175,810	\$ 2,521,429	\$ 11,509,236
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	167	5,392
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,504	2,201,801	9,431,403
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	564	1,786
Inflation-Protected Securities Increment.....	-175	-2,865	-5,510
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 480	\$ 323,044	\$ 2,076,720
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 150,814	\$ 2,527,052	\$ 10,878,409
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	150,458	2,228,681	9,402,212
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 356	\$ 298,371	\$ 1,476,197

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,418,658	\$ 6,418,858	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,236,894	4,211,698	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,655,552	10,630,557	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,483	49,559	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,591,137	\$ 10,566,065	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,300	\$ 91,482	\$ 369,616
Individual Income Taxes.....	11	261	924
Railroad Retirement Taxes.....	9	208	973
Excise Taxes.....	11	2,487	11,548
Corporation Income Taxes.....	133	49,910	63,632
Federal Unemployment Taxes.....	7	36	777
Estate and Gift Taxes & Misc IRS Rcpts.....	4	34	131
Change in Balance of Unclassified Taxes.....	43	1,285	1,403
Total.....	\$ 7,518	\$ 145,703	\$ 449,003
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	56	1,200	6,205
Collector Depositories.....	3,132	34,441	110,599
Tax and Loan Accounts.....	3,886	106,512	316,866
Inter-agency Transfers.....	444	3,550	15,333

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 36	\$ 280	\$ 1,506	\$ 1,822
Deposits:				
Taxes Received (Table IV).....	7	64	3,816	3,886
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	36	280	1,323	1,639
Depository Initiated.....	0	7	2,146	2,154
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 7	\$ 57	\$ 1,852	\$ 1,915

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 70	\$ 879	\$ 20,251
Business.....	123	3,153	18,788

1/The current balance includes \$364,177 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).