



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 23, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 123,782	\$ 132,738	\$ 66,385	\$ 32,988
Financial Institution Account.....	1,420	1,515	0	0
Supplementary Financing Program Account.....	289,247	289,247	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,970	1,914	1,964	39,129
Total Operating Balance.....	\$ 416,419	\$ 425,414	\$ 502,456	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 68	\$ 446	\$ 1,310	Commodity Credit Corporation programs.....	\$ 166	\$ 2,320	\$ 13,076
Air Transport Security Fees.....	1	6	376	Defense Vendor Payments (EFT).....	3,075	29,498	88,528
Commodity Credit Corporation programs.....	37	356	1,470	Education Department programs.....	530	9,448	29,628
Customs and Certain Excise Taxes.....	91	2,277	8,302	Energy Department programs.....	151	1,878	7,063
Deposits by States:				Federal Employees Insurance Payments.....	354	3,600	13,192
Supplemental Security Income.....	0	3	809	Fed. Highway Administration programs.....	211	2,474	9,680
Unemployment.....	10	195	4,505	Federal Salaries (EFT).....	200	10,612	40,127
Education Department programs.....	48	1,069	3,364	Food and Nutrition Service (misc).....	158	4,847	15,922
Energy Department programs.....	63	382	1,495	Food Stamps.....	7	282	951
Estate and Gift Taxes.....	58	1,632	6,181	GSA programs.....	71	1,197	3,939
Federal Reserve Earnings.....	0	2,094	7,034	Health and Human Services Grants (misc).....	484	5,524	19,257
Foreign Deposits, Military Sales.....	32	2,210	4,687	Housing and Urban Development programs.....	174	4,213	13,394
FTD's Received (Table IV).....	1,039	42,933	124,097	Interest on Treasury Securities.....	1	6,266	34,550
Housing and Urban Development programs.....	20	84	394	Justice Department programs.....	67	974	3,444
Individual Income and Employment Taxes, Not Withheld.....	488	5,022	23,879	Labor Dept. prgrms (excl. unemployment).....	74	845	2,986
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	634	14,251	49,424
Justice Department programs.....	14	548	1,490	Medicare.....	1,508	33,357	110,122
Postal Service.....	464	7,142	23,353	NASA programs.....	162	1,452	4,003
Public Debt Cash Issues (Table III-B).....	551	431,711	2,185,388	Postal Service Money Orders and Other.....	139	3,353	10,420
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	462	465,138	1,642,963
Deposit Insurance Fund.....	131	2,289	2,533	Social Security Benefits (EFT).....	71	35,764	119,658
Federal Finance Bank.....	103	134	141	Temporary Assistance for Needy Families (HHS).....	57	1,148	4,394
Medicare Premiums.....	150	1,337	4,734	Transportation Security Admin. (DHS).....	3	112	550
SEC:Stock Exchange Fees.....	351	366	403	Unemployment Insurance Benefits.....	528	5,247	14,391
				Veterans Affairs programs.....	101	2,131	7,077
				Other Withdrawals:			
Total Other Deposits.....	734	7,339	26,157	Agriculture.....	63	670	2,224
Change in Balance of Uncollected Funds (closing balance \$8).....	2	-3	56	Emergency Prep & Response (DHS).....	74	1,547	4,436
Transfers from Depositories.....	2,391	127,357	600,098	Export-Import Bank.....	221	236	262
				Federal Railroad Admin.....	205	257	424
Total Federal Reserve Account.....	6,112	632,806	3,024,475	IRS Tax Refunds Business (EFT).....	258	2,085	9,568
Tax and Loan Note Accounts:				National Credit Union Administration.....	1,700	1,704	1,728
FTD's Received (Table IV).....	2,446	127,363	337,717	TARP.....	1,912	10,989	202,461
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Treasury Dept: Claims Payments.....	88	393	676
Total Tax and Loan Note Accounts (Table V).....	2,446	127,363	562,939				
				Unclassified.....	1,252	29,969	129,414
Total Deposits (excluding transfers).....	\$ 6,168	\$ 632,812	\$ 2,762,094				
				Total, Other Withdrawals.....	5,773	72,918	458,547
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	15,163	718,850	2,942,506
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,391	127,357	600,098
				Total Withdrawals (excluding transfers).....	\$ 15,163	\$ 718,850	\$ 2,717,284
				Net Change in Operating Cash Balance.....	\$ -8,995	\$ -86,038	\$ 44,810

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 412,665	\$ 1,462,474
Regular Series.....	\$ 0	\$ 291,636	\$ 1,115,340	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	1	2
Notes.....	0	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-174	-3,912	-6,241	United States Savings Securities.....	46	828	2,539
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,278	2,906,744	10,080,276
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	13	271	723	Foreign Series.....	0	0	0
Interest Increment.....	0	565	1,787	State and Local Series.....	79	5,662	17,911
Government Account Series.....	180,705	2,885,056	10,114,659	Other.....	337	5,644	16,236
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	209	1,588	7,054				
Other.....	329	5,614	15,256				
Total Issues.....	\$ 181,082	\$ 3,312,479	\$ 12,300,286	Total Redemptions.....	\$ 146,740	\$ 3,371,882	\$ 11,723,239
				Net Change in Public Debt Outstanding.....	\$ 34,342	\$ -59,404	\$ 577,046

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 181,082	\$ 3,312,479	\$ 12,300,286
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	339	5,563
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	180,705	2,885,056	10,114,659
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	565	1,787
Inflation-Protected Securities Increment.....	-174	-3,912	-6,557
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 551	\$ 431,711	\$ 2,185,388
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 146,740	\$ 3,371,882	\$ 11,723,239
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,278	2,906,744	10,080,276
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 462	\$ 465,138	\$ 1,642,963

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,359,897	\$ 6,359,822	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,241,874	4,207,607	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,601,771	10,567,429	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	49,273	49,337	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,537,566	\$ 10,503,160	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,534	\$ 120,176	\$ 398,310
Individual Income Taxes.....	22	324	987
Railroad Retirement Taxes.....	3	257	1,023
Excise Taxes.....	44	2,646	11,707
Corporation Income Taxes.....	175	50,587	64,309
Federal Unemployment Taxes.....	3	46	786
Estate and Gift Taxes & Misc IRS Rcpts.....	3	45	141
Change in Balance of Unclassified Taxes.....	-243	670	788
Total.....	\$ 3,541	\$ 174,750	\$ 478,051
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	83	1,631	6,637
Collector Depositories.....	956	41,302	117,460
Tax and Loan Accounts.....	2,446	127,363	337,717
Inter-agency Transfers.....	56	4,455	16,237

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 21	\$ 176	\$ 1,717	\$ 1,914
Deposits:				
Taxes Received (Table IV).....	4	50	2,391	2,446
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,499	1,499
Depository Initiated.....	1	24	867	892
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 25	\$ 202	\$ 1,743	\$ 1,970

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 1,256	\$ 20,627
Business.....	708	4,431	20,066

1/The current balance includes \$289,247 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).