



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 30, 2008  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 112,203	\$ 115,724	\$ 66,385	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	259,325	259,325	434,107	299,491
Tax and Loan Note Accounts (Table V).....	1,916	1,954	1,964	39,129
<b>Total Operating Balance.....</b>	<b>\$ 373,444</b>	<b>\$ 377,003</b>	<b>\$ 502,456</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 54	\$ 544	\$ 1,407	Commodity Credit Corporation programs.....	\$ 88	\$ 2,723	\$ 13,479
Air Transport Security Fees.....	5	30	400	Defense Vendor Payments (EFT).....	2,326	35,644	94,673
Commodity Credit Corporation programs.....	75	497	1,611	Education Department programs.....	1,186	11,435	31,615
Customs and Certain Excise Taxes.....	12	2,504	8,529	Energy Department programs.....	169	2,346	7,532
Deposits by States:				Federal Employees Insurance Payments.....	358	4,795	14,387
Supplemental Security Income.....	386	394	1,199	Fed. Highway Administration programs.....	149	2,978	10,184
Unemployment.....	7	226	4,536	Federal Salaries (EFT).....	497	15,438	44,953
Education Department programs.....	92	1,223	3,518	Food and Nutrition Service (misc).....	413	5,818	16,892
Energy Department programs.....	44	541	1,654	Food Stamps.....	11	319	987
Estate and Gift Taxes.....	118	1,978	6,527	GSA programs.....	26	1,342	4,083
Federal Reserve Earnings.....	0	4,745	9,686	Health and Human Services Grants (misc).....	475	6,844	20,578
Foreign Deposits, Military Sales.....	93	2,420	4,897	Housing and Urban Development programs.....	242	4,596	13,776
FTD's Received (Table IV).....	1,335	52,895	134,059	Interest on Treasury Securities.....	16	6,293	34,577
Housing and Urban Development programs.....	11	100	410	Justice Department programs.....	104	1,160	3,629
Individual Income and Employment Taxes, Not Withheld.....	728	7,230	26,087	Labor Dept. prgrms (excl. unemployment).....	42	1,009	3,150
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	508	17,467	52,640
Justice Department programs.....	10	584	1,527	Medicare.....	1,958	39,680	116,445
Postal Service.....	366	8,487	24,698	NASA programs.....	0	1,661	4,211
Public Debt Cash Issues (Table III-B).....	529	513,270	2,266,946	Postal Service Money Orders and Other.....	229	4,120	11,187
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	545	582,936	1,760,761
Deposit Insurance Fund.....	1,081	4,905	5,149	Social Security Benefits (EFT).....	10	42,687	126,581
FSA Tobacco Assessments.....	136	231	242	Temporary Assistance for Needy Families (HHS).....	64	1,437	4,683
Medicare Premiums.....	63	1,608	5,004	Transportation Security Admin. (DHS).....	7	185	624
Pension Benefit Guaranty Corp.....	340	404	754	Unemployment Insurance Benefits.....	524	6,811	15,955
Thrift Savings Plan Transfer.....	54	1,096	6,304	Veterans Affairs programs.....	153	2,586	7,532
				Other Withdrawals:			
Total Other Deposits.....	1,675	11,484	30,302	Deposit Insurance Fund.....	203	1,462	8,248
Change in Balance of Uncollected Funds (closing balance \$8).....	-3	-4	56	Emergency Prep & Response (DHS).....	57	1,797	4,687
Transfers from Depositories.....	2,843	153,068	625,809	Federal Crop Ins. Corp.....	129	1,188	2,542
				Federal Financing Bank.....	59	555	1,617
Total Federal Reserve Account.....	8,379	762,216	3,153,886	Federal Transit Admin.....	55	887	2,570
Tax and Loan Note Accounts:				Minerals Management Service.....	176	176	183
FTD's Received (Table IV).....	2,805	153,020	363,374	State Department.....	62	1,024	4,162
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	USDA: Forest Service.....	80	266	617
Total Tax and Loan Note Accounts (Table V).....	2,805	153,020	588,596				
				Unclassified.....	977	37,995	137,440
Total Deposits (excluding transfers).....	\$ 8,341	\$ 762,168	\$ 2,891,451				
				Total, Other Withdrawals.....	1,798	88,870	474,499
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	11,900	891,181	3,114,838
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,843	153,068	625,809
				Total Withdrawals (excluding transfers).....	\$ 11,900	\$ 891,181	\$ 2,889,615
				Net Change in Operating Cash Balance.....	\$ -3,559	\$ -129,012	\$ 1,836

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 528,463	\$ 1,578,271
Regular Series.....	\$ -1	\$ 371,423	\$ 1,195,128	Notes.....	0	40,338	143,776
Cash Management Series.....	0	20,000	760,001	Bonds.....	0	1	2
Notes.....	0	111,660	278,448	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-175	-5,133	-7,463	United States Savings Securities.....	55	1,006	2,717
Federal Financing Bank.....	0	0	0	Government Account Series.....	181,444	3,634,370	10,807,902
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities.....				Domestic Series.....	0	0	25
Cash Issue Price.....	14	341	793	Foreign Series.....	0	0	0
Interest Increment.....	0	565	1,788	State and Local Series.....	104	5,950	18,198
Government Account Series.....	180,537	3,601,345	10,830,947	Other.....	387	7,179	17,771
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	134	1,744	7,210				
Other.....	381	7,202	16,843				
Total Issues.....	\$ 180,890	\$ 4,109,146	\$ 13,096,953	Total Redemptions.....	\$ 181,990	\$ 4,217,306	\$ 12,568,663
				Net Change in Public Debt Outstanding.....	\$ -1,099	\$ -108,160	\$ 528,290

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 180,890	\$ 4,109,146	\$ 13,096,953
Premium on New Issues.....	0	1,541	3,318
Discount on New Issues:			
Bills (-).....	0	380	5,604
Bonds and Notes (-).....	0	260	2,303
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	180,537	3,601,345	10,830,947
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	565	1,788
Inflation-Protected Securities Increment.....	-175	-5,133	-7,778
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 529	\$ 513,270	\$ 2,266,946
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 181,990	\$ 4,217,306	\$ 12,568,663
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	181,444	3,634,370	10,807,902
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 545	\$ 582,936	\$ 1,760,761

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,322,766	\$ 6,322,710	\$ 6,396,591	\$ 5,808,692
Intragovernmental Holdings.....	4,230,249	4,231,404	4,264,584	4,216,033
Total Public Debt Outstanding.....	10,553,015	10,554,114	10,661,175	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	48,876	48,898	50,518	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,489,206	\$ 10,490,284	\$ 10,595,725	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,550	\$ 154,307	\$ 432,440
Individual Income Taxes.....	33	413	1,077
Railroad Retirement Taxes.....	3	332	1,097
Excise Taxes.....	15	4,948	14,009
Corporation Income Taxes.....	169	51,202	64,924
Federal Unemployment Taxes.....	4	57	797
Estate and Gift Taxes & Misc IRS Rcpts.....	2	52	149
Change in Balance of Unclassified Taxes.....	-171	387	505
Total.....	\$ 4,606	\$ 211,699	\$ 514,999
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	95	2,498	7,503
Collector Depositories.....	1,240	50,397	126,555
Tax and Loan Accounts.....	2,805	153,020	363,374
Inter-agency Transfers.....	466	5,784	17,567

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 37	\$ 286	\$ 1,631	\$ 1,954
Deposits:				
Taxes Received (Table IV).....	4	47	2,754	2,805
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,656	1,656
Depository Initiated.....	1	30	1,155	1,187
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 40	\$ 303	\$ 1,574	\$ 1,916

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 8	\$ 1,644	\$ 21,015
Business.....	410	5,185	20,820

1/The current balance includes \$259,325 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).