



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 2, 2009
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 57,303	\$ 106,123	\$ 106,123	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	224,416	259,325	259,325	299,491
Tax and Loan Note Accounts (Table V).....	2,043	1,199	1,199	39,129
Total Operating Balance.....	\$ 283,762	\$ 366,648	\$ 366,648	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 82	\$ 82	\$ 1,962	Commodity Credit Corporation programs.....	\$ 65	\$ 65	\$ 13,648
Air Transport Security Fees.....	3	3	529	Defense Vendor Payments (EFT).....	797	797	96,874
Commodity Credit Corporation programs.....	112	112	1,786	Education Department programs.....	891	891	33,124
Customs and Certain Excise Taxes.....	63	63	8,688	Energy Department programs.....	111	111	7,841
Deposits by States:				Federal Employees Insurance Payments.....	132	132	14,736
Supplemental Security Income.....	0	0	1,200	Fed. Highway Administration programs.....	81	81	10,355
Unemployment.....	9	9	4,553	Federal Salaries (EFT).....	352	352	46,391
Education Department programs.....	47	47	3,653	Food and Nutrition Service (misc).....	170	170	17,258
Energy Department programs.....	38	38	1,716	Food Stamps.....	43	43	1,044
Estate and Gift Taxes.....	102	102	6,891	GSA programs.....	404	404	4,606
Federal Reserve Earnings.....	0	0	9,767	Health and Human Services Grants (misc).....	246	246	21,344
Foreign Deposits, Military Sales.....	973	973	5,889	Housing and Urban Development programs.....	2,246	2,246	16,272
FTD's Received (Table IV).....	3,876	3,876	142,767	Interest on Treasury Securities.....	1,240	1,240	39,719
Housing and Urban Development programs.....	0	0	411	Justice Department programs.....	3	3	3,640
Individual Income and Employment Taxes, Not Withheld.....	339	339	27,258	Labor Dept. prgrms (excl. unemployment).....	54	54	3,257
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,648	1,648	54,546
Justice Department programs.....	17	17	1,556	Medicare.....	14,077	14,077	132,271
Postal Service.....	340	340	25,396	NASA programs.....	0	0	4,212
Public Debt Cash Issues (Table III-B).....	117,261	117,261	2,455,465	Postal Service Money Orders and Other.....	173	173	11,723
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	166,597	166,597	1,952,682
Agency for Internat'l Development.....	79	79	210	Social Security Benefits (EFT).....	22,616	22,616	149,216
Natl Railroad Retirement Inv Trust.....	206	206	497	Temporary Assistance for Needy Families (HHS).....	242	242	4,956
Prepayment of Treasury Securities.....	138	138	3,954	Transportation Security Admin. (DHS).....	0	0	624
				Unemployment Insurance Benefits.....	314	314	16,700
				Veterans Affairs programs.....	110	110	7,722
				Other Withdrawals:			
				Centers for Disease Control.....	91	91	1,231
				Civil Service Retirement (EFT).....	4,486	4,486	17,220
				Federal Crop Ins. Corp.....	70	70	2,648
				Federal Financing Bank.....	175	175	1,806
				IRS Tax Refunds Business (EFT).....	81	81	9,877
				Military Retirement (EFT).....	3,710	3,710	14,230
				Prepayment of Treasury Securities.....	136	136	3,999
				Railroad Retirement (EFT).....	829	829	3,201
				State Department.....	75	75	4,252
				TARP.....	4,002	4,002	250,542
				U.S. District Courts (net).....	-455	-455	-2,734
				Unclassified.....	982	982	150,965
				Total, Other Withdrawals.....	14,184	14,184	549,845
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	226,795	226,795	3,439,831
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	19,387	19,387	654,305
				Total Deposits (excluding transfers).....	\$ 143,910	\$ 143,910	\$ 3,126,762
				Total Withdrawals (excluding transfers).....	\$ 226,795	\$ 226,795	\$ 3,214,608
				Net Change in Operating Cash Balance.....	\$ -82,886	\$ -82,886	\$ -87,846

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, January 2, 2009

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 160,308	\$ 160,308	\$ 1,738,578
Regular Series.....	\$ 81,291	\$ 81,291	\$ 1,276,419	Notes.....	0	0	168,593
Cash Management Series.....	35,000	35,000	795,001	Bonds.....	0	0	2
Notes.....	0	0	349,270	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-502	-502	-8,139	United States Savings Securities.....	62	62	2,839
Federal Financing Bank.....	0	0	0	Government Account Series.....	220,762	220,762	11,207,311
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	31	31	841	Foreign Series.....	0	0	0
Interest Increment.....	629	629	2,417	State and Local Series.....	5,767	5,767	24,031
Government Account Series.....	198,081	198,081	11,308,612	Other.....	460	460	18,613
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	461	461	7,805				
Other.....	525	525	17,746				
Total Issues.....	\$ 315,515	\$ 315,515	\$ 13,763,230	Total Redemptions.....	\$ 387,359	\$ 387,359	\$ 13,159,994
				Net Change in Public Debt Outstanding.....	\$ -71,844	\$ -71,844	\$ 603,236

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 315,515	\$ 315,515	\$ 13,763,230
Premium on New Issues.....	0	0	3,318
Discount on New Issues:			
Bills (-).....	46	46	5,651
Bonds and Notes (-).....	0	0	2,397
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	198,081	198,081	11,308,612
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	629	629	2,417
Inflation-Protected Securities Increment.....	-502	-502	-8,454
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 117,261	\$ 117,261	\$ 2,455,465
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 387,359	\$ 387,359	\$ 13,159,994
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	220,762	220,762	11,207,311
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 166,597	\$ 166,597	\$ 1,952,682

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,320,066	\$ 6,369,319	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,307,895	4,330,486	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,627,961	10,699,805	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,522	44,599	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	14	51	51	51
Total Public Debt Subject to Limit.....	\$ 10,568,470	\$ 10,640,274	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 24,196	\$ 24,196	\$ 469,964
Individual Income Taxes.....	14	14	1,137
Railroad Retirement Taxes.....	4	4	1,139
Excise Taxes.....	7	7	14,022
Corporation Income Taxes.....	160	160	65,350
Federal Unemployment Taxes.....	10	10	820
Estate and Gift Taxes & Misc IRS Rcpts.....	3	3	156
Change in Balance of Unclassified Taxes.....	347	347	934
Total.....	\$ 24,741	\$ 24,741	\$ 553,522
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	37	37	7,620
Collector Depositories.....	3,839	3,839	135,147
Tax and Loan Accounts.....	20,230	20,230	391,997
Inter-agency Transfers.....	634	634	18,757

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 46	\$ 343	\$ 810	\$ 1,199
Deposits:				
Taxes Received (Table IV).....	10	120	20,100	20,230
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	46	343	168	558
Depository Initiated.....	1	22	18,805	18,829
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 9	\$ 98	\$ 1,937	\$ 2,043

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 266	\$ 266	\$ 21,286
Business.....	113	113	20,972

1/The current balance includes \$224,416 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).