



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 5, 2009
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 63,174	\$ 57,303	\$ 106,123	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	224,416	224,416	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,947	2,043	1,199	39,129
Total Operating Balance.....	\$ 289,536	\$ 283,762	\$ 366,648	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 97	\$ 1,978	Commodity Credit Corporation programs.....	\$ 186	\$ 251	\$ 13,834
Air Transport Security Fees.....	1	4	530	Defense Vendor Payments (EFT).....	1,816	2,613	98,690
Commodity Credit Corporation programs.....	40	152	1,826	Education Department programs.....	596	1,487	33,720
Customs and Certain Excise Taxes.....	48	112	8,736	Energy Department programs.....	42	152	7,883
Deposits by States:				Federal Employees Insurance Payments.....	110	242	14,847
Supplemental Security Income.....	0	0	1,200	Fed. Highway Administration programs.....	69	149	10,424
Unemployment.....	11	20	4,564	Federal Salaries (EFT).....	72	424	46,463
Education Department programs.....	29	76	3,683	Food and Nutrition Service (misc).....	466	635	17,723
Energy Department programs.....	6	44	1,722	Food Stamps.....	12	54	1,056
Estate and Gift Taxes.....	104	206	6,995	GSA programs.....	23	427	4,629
Federal Reserve Earnings.....	0	0	9,767	Health and Human Services Grants (misc).....	203	449	21,547
Foreign Deposits, Military Sales.....	98	1,071	5,987	Housing and Urban Development programs.....	76	2,322	16,348
FTD's Received (Table IV).....	3,017	6,893	145,784	Interest on Treasury Securities.....	15	1,255	39,734
Housing and Urban Development programs.....	2	2	413	Justice Department programs.....	65	68	3,705
Individual Income and Employment Taxes, Not Withheld.....	676	1,016	27,934	Labor Dept. prgrms (excl. unemployment).....	22	77	3,280
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	632	2,280	55,179
Justice Department programs.....	9	26	1,565	Medicare.....	1,581	15,657	133,852
Postal Service.....	404	744	25,801	NASA programs.....	26	27	4,238
Public Debt Cash Issues (Table III-B).....	550	117,811	2,456,015	Postal Service Money Orders and Other.....	208	382	11,932
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	648	167,245	1,953,330
Defense Finance & Accounting Service.....	53	82	2,286	Social Security Benefits (EFT).....	31	22,647	149,247
Thrift Savings Plan Transfer.....	187	190	6,513	Temporary Assistance for Needy Families (HHS).....	76	319	5,032
				Transportation Security Admin. (DHS).....	23	23	647
				Unemployment Insurance Benefits.....	438	752	17,138
				Veterans Affairs programs.....	153	262	7,875
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	50	83	4,823
				IRS Tax Refunds Business (EFT).....	223	304	10,099
				U.S. District Courts (net).....	-67	-521	-2,800
Total Other Deposits.....	240	664	35,431	Unclassified.....	2,755	3,736	153,719
Change in Balance of Uncollected Funds (closing balance \$4).....	3	-3	60				
Transfers from Depositories.....	11,166	30,552	665,471	Total, Other Withdrawals.....	2,961	17,145	552,806
Total Federal Reserve Account.....	16,421	159,487	3,405,491	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	10,550	237,345	3,450,381
FTD's Received (Table IV).....	11,069	31,300	403,066	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	11,166	30,552	665,471
Total Tax and Loan Note Accounts (Table V).....	11,069	31,300	628,289				
Total Deposits (excluding transfers).....	\$ 16,324	\$ 160,234	\$ 3,143,086	Total Withdrawals (excluding transfers).....	\$ 10,550	\$ 237,345	\$ 3,225,159
				Net Change in Operating Cash Balance.....	\$ 5,774	\$ -77,112	\$ -82,072

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 160,308	\$ 1,738,578
Regular Series.....	\$ -7	\$ 81,284	\$ 1,276,412	Notes.....	0	0	168,593
Cash Management Series.....	0	35,000	795,001	Bonds.....	0	0	2
Notes.....	-1	-1	349,268	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-983	-1,485	-9,121	United States Savings Securities.....	108	171	2,948
Federal Financing Bank.....	0	0	0	Government Account Series.....	176,459	397,221	11,383,770
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	43	74	884	Foreign Series.....	0	0	0
Interest Increment.....	0	629	2,417	State and Local Series.....	83	5,850	24,115
Government Account Series.....	185,090	383,171	11,493,702	Other.....	456	916	19,069
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	78	538	7,883				
Other.....	438	962	18,184				
Total Issues.....	\$ 184,657	\$ 500,173	\$ 13,947,888	Total Redemptions.....	\$ 177,107	\$ 564,465	\$ 13,337,100
				Net Change in Public Debt Outstanding.....	\$ 7,551	\$ -64,293	\$ 610,787

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 184,657	\$ 500,173	\$ 13,947,888
Premium on New Issues.....	0	0	3,318
Discount on New Issues:			
Bills (-).....	0	46	5,651
Bonds and Notes (-).....	0	0	2,397
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	185,090	383,171	11,493,702
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	629	2,417
Inflation-Protected Securities Increment.....	-983	-1,485	-9,437
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 550	\$ 117,811	\$ 2,456,015
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 177,107	\$ 564,465	\$ 13,337,100
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	176,459	397,221	11,383,770
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 648	\$ 167,245	\$ 1,953,330

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,319,153	\$ 6,320,066	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,316,359	4,307,895	4,330,486	4,216,033
Total Public Debt				
Outstanding.....	10,635,512	10,627,961	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,347	44,522	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,576,196	\$ 10,568,470	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 11,935	\$ 36,131	\$ 481,899
Individual Income Taxes.....	25	39	1,163
Railroad Retirement Taxes.....	39	43	1,178
Excise Taxes.....	51	58	14,073
Corporation Income Taxes.....	2,296	2,456	67,646
Federal Unemployment Taxes.....	5	15	825
Estate and Gift Taxes & Misc IRS Rcpts.....	2	5	158
Change in Balance of Unclassified Taxes.....	115	462	1,049
Total.....	\$ 14,468	\$ 39,209	\$ 567,990
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	49	86	7,669
Collector Depositories.....	2,968	6,806	138,115
Tax and Loan Accounts.....	11,069	31,300	403,066
Inter-agency Transfers.....	382	1,016	19,140

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 98	\$ 1,937	\$ 2,043
Deposits:				
Taxes Received (Table IV).....	6	53	11,010	11,069
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,945	1,945
Depository Initiated.....	1	13	9,207	9,221
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 14	\$ 138	\$ 1,795	\$ 1,947

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 9	\$ 275	\$ 21,295
Business.....	256	369	21,229

1/The current balance includes \$224,416 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).