



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 7, 2009
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 62,686	\$ 59,069	\$ 106,123	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	224,416	224,416	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,831	2,020	1,199	39,129
Total Operating Balance.....	\$ 288,933	\$ 285,504	\$ 366,648	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 158	\$ 2,039	Commodity Credit Corporation programs.....	\$ 137	\$ 535	\$ 14,118
Air Transport Security Fees.....	0	4	530	Defense Vendor Payments (EFT).....	941	4,904	100,981
Commodity Credit Corporation programs.....	27	219	1,893	Education Department programs.....	1,078	3,119	35,352
Customs and Certain Excise Taxes.....	52	203	8,827	Energy Department programs.....	101	332	8,062
Deposits by States:				Federal Employees Insurance Payments.....	330	839	15,444
Supplemental Security Income.....	0	1	1,200	Fed. Highway Administration programs.....	74	292	10,566
Unemployment.....	9	44	4,588	Federal Salaries (EFT).....	421	1,033	47,072
Education Department programs.....	82	221	3,828	Food and Nutrition Service (misc).....	233	1,150	18,238
Energy Department programs.....	10	72	1,750	Food Stamps.....	8	70	1,071
Estate and Gift Taxes.....	197	592	7,381	GA programs.....	40	536	4,738
Federal Reserve Earnings.....	915	915	10,681	Health and Human Services Grants (misc).....	302	1,118	22,216
Foreign Deposits, Military Sales.....	8	1,082	5,998	Housing and Urban Development programs.....	144	2,582	16,608
FTD's Received (Table IV).....	4,239	12,038	150,929	Interest on Treasury Securities.....	25	1,284	39,763
Housing and Urban Development programs.....	2	5	416	Justice Department programs.....	35	179	3,816
Individual Income and Employment Taxes, Not Withheld.....	2,037	4,642	31,560	Labor Dept. prgrms (excl. unemployment).....	25	123	3,326
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	537	3,738	56,636
Justice Department programs.....	23	69	1,608	Medicare.....	1,440	18,538	136,733
Postal Service.....	409	1,700	26,757	NASA programs.....	51	193	4,404
Public Debt Cash Issues (Table III-B).....	587	118,918	2,457,122	Postal Service Money Orders and Other.....	171	728	12,278
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	604	168,370	1,954,455
Federal Housing Admin: Note Sales.....	95	269	2,931	Social Security Benefits (EFT).....	47	22,716	149,316
				Temporary Assistance for Needy Families (HHS).....	24	428	5,141
				Transportation Security Admin. (DHS).....	9	35	659
				Unemployment Insurance Benefits.....	486	1,827	18,213
				Veterans Affairs programs.....	162	481	8,094
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	57	201	4,941
				Federal Crop Ins. Corp.....	74	317	2,896
				Federal Transit Admin.....	97	122	2,771
				IRS Tax Refunds Business (EFT).....	259	579	10,375
				Thrift Savings Plan Transfer.....	104	198	5,011
				U.S. District Courts (net).....	900	379	-1,900
Total Other Deposits.....	95	1,003	35,771	Unclassified.....	1,277	7,276	157,259
Change in Balance of Uncollected Funds (closing balance \$9).....	-1	-8	55				
Transfers from Depositories.....	5,093	37,387	672,305	Total, Other Withdrawals.....	2,767	22,461	558,122
Total Federal Reserve Account.....	13,811	179,263	3,425,267	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	10,194	257,609	3,470,645
FTD's Received (Table IV).....	4,904	38,019	409,786	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	5,093	37,387	672,305
Total Tax and Loan Note Accounts (Table V).....	4,904	38,019	635,008				
Total Deposits (excluding transfers).....	\$ 13,623	\$ 179,895	\$ 3,162,747	Total Withdrawals (excluding transfers).....	\$ 10,194	\$ 257,609	\$ 3,245,423
				Net Change in Operating Cash Balance.....	\$ 3,429	\$ -77,715	\$ -82,675

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 7, 2009

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 160,308	\$ 1,738,578
Regular Series.....	\$ 0	\$ 81,284	\$ 1,276,411	Notes.....	0	0	168,593
Cash Management Series.....	0	35,000	795,001	Bonds.....	0	0	2
Notes.....	0	-1	349,268	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-327	-2,139	-9,775	United States Savings Securities.....	89	330	3,107
Federal Financing Bank.....	0	0	0	Government Account Series.....	177,803	751,495	11,738,045
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	17	113	923	Foreign Series.....	0	0	0
Interest Increment.....	0	630	2,418	State and Local Series.....	117	5,976	24,240
Government Account Series.....	175,493	738,377	11,848,908	Other.....	398	1,756	19,909
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	174	792	8,136				
Other.....	396	1,777	18,998				
Total Issues.....	\$ 175,754	\$ 855,832	\$ 14,303,547	Total Redemptions.....	\$ 178,407	\$ 919,865	\$ 13,692,500
				Net Change in Public Debt Outstanding.....	\$ -2,654	\$ -64,033	\$ 611,047

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 175,754	\$ 855,832	\$ 14,303,547
Premium on New Issues.....	0	0	3,318
Discount on New Issues:			
Bills (-).....	0	46	5,651
Bonds and Notes (-).....	0	0	2,397
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	175,493	738,377	11,848,908
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	630	2,418
Inflation-Protected Securities Increment.....	-327	-2,139	-10,091
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 587	\$ 118,918	\$ 2,457,122
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 178,407	\$ 919,865	\$ 13,692,500
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,803	751,495	11,738,045
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 604	\$ 168,370	\$ 1,954,455

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,318,495	\$ 6,318,809	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,317,277	4,319,617	4,330,486	4,216,033
Total Public Debt				
Outstanding.....	10,635,772	10,638,426	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,231	44,289	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,576,572	\$ 10,579,168	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,352	\$ 48,128	\$ 493,896
Individual Income Taxes.....	20	85	1,209
Railroad Retirement Taxes.....	4	54	1,188
Excise Taxes.....	14	82	14,098
Corporation Income Taxes.....	72	2,622	67,813
Federal Unemployment Taxes.....	9	29	839
Estate and Gift Taxes & Misc IRS Rcpts.....	2	10	163
Change in Balance of Unclassified Taxes.....	-260	163	750
Total.....	\$ 9,213	\$ 51,173	\$ 579,955
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	95	225	7,808
Collector Depositories.....	4,144	11,813	143,121
Tax and Loan Accounts.....	4,904	38,019	409,786
Inter-agency Transfers.....	69	1,117	19,240

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 18	\$ 162	\$ 1,840	\$ 2,020
Deposits:				
Taxes Received (Table IV).....	7	68	4,829	4,904
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	13	121	1,297	1,431
Depository Initiated.....	1	7	3,653	3,661
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 11	\$ 101	\$ 1,719	\$ 1,831

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 6	\$ 281	\$ 21,301
Business.....	263	911	21,771

1/The current balance includes \$224,416 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).