



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, January 12, 2009  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 37,102	\$ 33,170	\$ 106,123	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	199,686	199,686	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,976	1,982	1,199	39,129
<b>Total Operating Balance.....</b>	<b>\$ 238,764</b>	<b>\$ 234,838</b>	<b>\$ 366,648</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 202	\$ 2,083	Commodity Credit Corporation programs.....	\$ 366	\$ 1,032	\$ 14,615
Air Transport Security Fees.....	0	5	531	Defense Vendor Payments (EFT).....	1,248	8,738	104,815
Commodity Credit Corporation programs.....	27	394	2,068	Education Department programs.....	1,323	6,240	38,473
Customs and Certain Excise Taxes.....	68	393	9,017	Energy Department programs.....	63	600	8,331
Deposits by States:				Federal Employees Insurance Payments.....	294	1,722	16,327
Supplemental Security Income.....	0	2	1,201	Fed. Highway Administration programs.....	62	646	10,920
Unemployment.....	18	93	4,637	Federal Salaries (EFT).....	1,245	5,168	51,207
Education Department programs.....	118	384	3,990	Food and Nutrition Service (misc).....	619	2,347	19,434
Energy Department programs.....	12	96	1,774	Food Stamps.....	17	121	1,122
Estate and Gift Taxes.....	85	900	7,689	GSA programs.....	54	685	4,887
Federal Reserve Earnings.....	0	915	10,681	Health and Human Services Grants (misc).....	321	2,064	23,162
Foreign Deposits, Military Sales.....	6	1,179	6,095	Housing and Urban Development programs.....	114	2,916	16,942
FTD's Received (Table IV).....	2,156	16,210	155,101	Interest on Treasury Securities.....	3	1,297	39,776
Housing and Urban Development programs.....	0	8	419	Justice Department programs.....	54	336	3,973
Individual Income and Employment				Labor Dept. prgms (excl. unemployment).....	48	264	3,467
Taxes, Not Withheld.....	1,755	8,919	35,838	Medicaid.....	614	6,962	59,860
Interest recd from T&L Depositories.....	0	0	29	Medicare.....	868	21,143	139,338
Justice Department programs.....	11	106	1,644	NASA programs.....	38	340	4,551
Postal Service.....	381	2,807	27,864	Postal Service Money Orders and Other.....	325	1,384	12,933
Public Debt Cash Issues (Table III-B).....	533	234,843	2,573,047	Public Debt Cash Redemp. (Table III-B).....	640	312,031	2,098,117
Other Deposits:				Social Security Benefits (EFT).....	45	22,860	149,460
Defense Finance & Accounting Service.....	55	237	2,441	Temporary Assistance for Needy			
Interior.....	58	95	605	Families (HHS).....	72	580	5,293
				Transportation Security Admin. (DHS).....	8	67	691
				Unemployment Insurance Benefits.....	429	2,842	19,229
				Veterans Affairs programs.....	134	951	8,564
				Other Withdrawals:			
				Agency for Internat'l Development.....	126	269	3,437
				Agriculture Loan Payments (misc).....	60	210	1,939
				Emergency Prep & Response (DHS).....	66	429	5,168
				Federal Crop Ins. Corp.....	58	511	3,089
				Federal Transit Admin.....	61	224	2,873
				Interior.....	65	231	2,867
				IRS Tax Refunds Business (EFT).....	158	1,056	10,851
				Puerto Rico-Refund of IRS Collections.....	54	55	257
				Thrift Savings Plan Transfer.....	140	670	5,483
<b>Total Other Deposits.....</b>	<b>113</b>	<b>1,737</b>	<b>36,504</b>	Unclassified.....	1,140	10,182	160,165
Change in Balance of Uncollected							
Funds (closing balance \$11).....	-2	-9	54	<b>Total, Other Withdrawals.....</b>	<b>1,929</b>	<b>47,511</b>	<b>583,172</b>
Transfers from Depositories.....	9,563	53,005	687,924	Transfers to Depositories.....	0	0	225,223
<b>Total Federal Reserve Account.....</b>	<b>14,863</b>	<b>322,187</b>	<b>3,568,192</b>	<b>Total Federal Reserve Account.....</b>	<b>10,932</b>	<b>450,848</b>	<b>3,663,884</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,557	53,781	425,548	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,563	53,005	687,924
(Table V).....	0	0	225,223				
Total Tax and Loan Note							
Accounts (Table V).....	9,557	53,781	650,771	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 10,932</b>	<b>\$ 450,848</b>	<b>\$ 3,438,661</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 14,857</b>	<b>\$ 322,964</b>	<b>\$ 3,305,816</b>	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 3,926</b>	<b>\$ -127,884</b>	<b>\$ -132,845</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 301,747	\$ 1,880,018
Regular Series.....	\$ 0	\$ 160,696	\$ 1,355,823	Notes.....	0	0	168,593
Cash Management Series.....	0	70,000	830,001	Bonds.....	0	0	3
Notes.....	0	-3	349,267	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-955	-3,739	-11,375	United States Savings Securities.....	92	577	3,354
Federal Financing Bank.....	0	0	0	Government Account Series.....	173,717	1,279,476	12,266,026
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	25
Cash Issue Price.....	21	172	982	Foreign Series.....	0	0	0
Interest Increment.....	0	630	2,418	State and Local Series.....	92	6,317	24,581
Government Account Series.....	174,811	1,269,651	12,380,182	Other.....	456	3,390	21,543
Hope Bonds.....	0	0	461				
Domestic Series.....	0	0	25				
Foreign Series.....	0	0	1,000				
State and Local Series.....	67	869	8,213				
Other.....	446	3,218	20,439				
Total Issues.....	\$ 174,390	\$ 1,501,494	\$ 14,949,209	Total Redemptions.....	\$ 174,358	\$ 1,591,508	\$ 14,364,143
				Net Change in Public Debt Outstanding.....	\$ 32	\$ -90,014	\$ 585,066

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 174,390	\$ 1,501,494	\$ 14,949,209
Premium on New Issues.....	0	0	3,318
Discount on New Issues:			
Bills (-).....	0	108	5,712
Bonds and Notes (-).....	0	0	2,397
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	174,811	1,269,651	12,380,182
Hope Bonds (-).....	0	0	461
Interest Increment on United States Savings Securities (-).....	0	630	2,418
Inflation-Protected Securities Increment.....	-955	-3,739	-11,691
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 533	\$ 234,843	\$ 2,573,047
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 174,358	\$ 1,591,508	\$ 14,364,143
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	173,717	1,279,476	12,266,026
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 640	\$ 312,031	\$ 2,098,117

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,289,228	\$ 6,290,327	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,320,563	4,319,431	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,609,791	10,609,759	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,017	44,180	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	491	491	491	30
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,550,805	\$ 10,550,610	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 11,129	\$ 67,554	\$ 513,322
Individual Income Taxes.....	82	213	1,337
Railroad Retirement Taxes.....	80	146	1,280
Excise Taxes.....	428	706	14,721
Corporation Income Taxes.....	209	3,008	68,198
Federal Unemployment Taxes.....	10	52	862
Estate and Gift Taxes & Misc IRS Rcpts.....	7	23	176
Change in Balance of Unclassified Taxes.....	-2	64	651
Total.....	\$ 11,943	\$ 71,766	\$ 600,547
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	49	448	8,031
Collector Depositories.....	2,108	15,762	147,070
Tax and Loan Accounts.....	9,557	53,781	425,548
Inter-agency Transfers.....	230	1,775	19,898

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 17	\$ 152	\$ 1,813	\$ 1,982
Deposits:				
Taxes Received (Table IV).....	4	38	9,515	9,557
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	17	152	911	1,080
Depository Initiated.....	0	2	8,481	8,483
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 4	\$ 36	\$ 1,936	\$ 1,976

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11	\$ 503	\$ 21,523
Business.....	246	1,616	22,475

1/The current balance includes \$199,686 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).