



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, January 15, 2009  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 44,866	\$ 31,173	\$ 106,123	\$ 32,988
Financial Institution Account.....	100	0	0	0
Supplementary Financing Program Account.....	199,747	199,686	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,881	1,960	1,199	39,129
<b>Total Operating Balance.....</b>	<b>\$ 246,593</b>	<b>\$ 232,819</b>	<b>\$ 366,648</b>	<b>\$ 371,608</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 53	\$ 292	\$ 2,173	Commodity Credit Corporation programs.....	\$ 130	\$ 1,724	\$ 15,306
Air Transport Security Fees.....	0	10	536	Defense Vendor Payments (EFT).....	1,404	12,813	108,890
Commodity Credit Corporation programs.....	34	494	2,168	Education Department programs.....	1,137	10,231	42,464
Customs and Certain Excise Taxes.....	58	815	9,439	Energy Department programs.....	158	906	8,637
Deposits by States:				Federal Employees Insurance Payments.....	145	2,377	16,982
Supplemental Security Income.....	0	2	1,201	Fed. Highway Administration programs.....	65	888	11,162
Unemployment.....	23	155	4,699	Federal Salaries (EFT).....	852	6,748	52,786
Education Department programs.....	92	590	4,197	Food and Nutrition Service (misc).....	318	3,251	20,338
Energy Department programs.....	7	121	1,799	Food Stamps.....	55	219	1,220
Estate and Gift Taxes.....	159	1,537	8,326	GSA programs.....	100	886	5,088
Federal Reserve Earnings.....	0	1,265	11,032	Health and Human Services Grants (misc).....	528	3,323	24,421
Foreign Deposits, Military Sales.....	11	1,243	6,160	Housing and Urban Development programs.....	169	3,358	17,384
FTD's Received (Table IV).....	3,124	23,718	162,609	Interest on Treasury Securities.....	5,953	7,253	45,732
Housing and Urban Development programs.....	8	38	449	Justice Department programs.....	49	487	4,124
Individual Income and Employment Taxes, Not Withheld.....	1,612	17,057	43,976	Labor Dept. prgrms (excl. unemployment).....	53	391	3,594
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,156	9,682	62,581
Justice Department programs.....	31	154	1,693	Medicare.....	909	24,265	142,460
Postal Service.....	331	3,915	28,972	NASA programs.....	56	592	4,804
Public Debt Cash Issues (Table III-B).....	195,988	431,870	2,770,074	Postal Service Money Orders and Other.....	119	1,876	13,426
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	177,141	490,183	2,276,268
Export-Import Bank.....	82	89	554	Social Security Benefits (EFT).....	50	30,144	156,743
Prepayment of Treasury Securities.....	265	606	4,421	Temporary Assistance for Needy Families (HHS).....	108	918	5,631
TARP.....	107	107	271	Transportation Security Admin. (DHS).....	7	77	701
				Unemployment Insurance Benefits.....	333	4,225	20,611
				Veterans Affairs programs.....	81	1,182	8,795
				Other Withdrawals:			
Total Other Deposits.....	454	2,252	37,020	Federal Crop Ins. Corp.....	149	713	3,292
Change in Balance of Uncollected Funds (closing balance \$4).....	0	-3	60	Federal Financing Bank.....	57	5,238	6,869
Transfers from Depositories.....	8,335	67,638	702,557	IRS Tax Refunds Business (EFT).....	388	1,621	11,416
				Military Active Duty Pay (EFT).....	2,660	2,660	24,807
Total Federal Reserve Account.....	210,318	553,165	3,799,169	Pmt. to Resolution Funding Corp (Treas).....	652	652	1,134
Tax and Loan Note Accounts:				Prepayment of Treasury Securities.....	284	613	4,475
FTD's Received (Table IV).....	8,256	68,320	440,086	Thrift Savings Plan Transfer.....	78	1,126	5,938
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	U.S. District Courts (net).....	450	1,229	-1,050
Total Tax and Loan Note Accounts (Table V).....	8,256	68,320	665,309				
Total Deposits (excluding transfers).....	\$ 210,239	\$ 553,846	\$ 3,536,699	Unclassified.....	674	12,414	162,397
				Total, Other Withdrawals.....	5,392	55,903	591,564
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	196,465	673,901	3,886,937
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	8,335	67,638	702,557
				Total Withdrawals (excluding transfers).....	\$ 196,465	\$ 673,901	\$ 3,661,714
				Net Change in Operating Cash Balance.....	\$ 13,773	\$ -120,055	\$ -125,016

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, January 15, 2009

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 134,975	\$ 436,722	\$ 2,014,993
Regular Series.....	\$ 104,931	\$ 265,627	\$ 1,460,754	Notes.....	36,821	36,821	205,414
Cash Management Series.....	30,000	100,000	860,002	Bonds.....	0	0	3
Notes.....	58,472	58,469	407,739	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-319	-4,693	-12,330	United States Savings Securities.....	58	754	3,531
Federal Financing Bank.....	0	0	0	Government Account Series.....	176,356	1,810,624	12,797,173
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	17	17	42
Cash Issue Price.....	13	212	1,023	Foreign Series.....	0	0	0
Interest Increment.....	0	631	2,419	State and Local Series.....	690	7,027	25,291
Government Account Series.....	177,630	1,798,858	12,909,389	Other.....	950	5,213	23,366
Hope Bonds.....	1/1	1	462				
Domestic Series.....	0	17	42				
Foreign Series.....	0	0	1,000				
State and Local Series.....	324	1,321	8,666				
Other.....	553	4,637	21,859				
Total Issues.....	\$ 371,606	\$ 2,225,081	\$ 15,672,796	Total Redemptions.....	\$ 349,866	\$ 2,297,177	\$ 15,069,812
				Net Change in Public Debt Outstanding.....	\$ 21,740	\$ -72,096	\$ 602,984

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 371,606	\$ 2,225,081	\$ 15,672,796
Premium on New Issues.....	2,006	2,006	5,324
Discount on New Issues:			
Bills (-).....	148	255	5,860
Bonds and Notes (-).....	164	164	2,561
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	177,630	1,798,858	12,909,389
Hope Bonds (-).....	1	1	462
Interest Increment on United States Savings Securities (-).....	0	631	2,419
Inflation-Protected Securities Increment.....	-319	-4,693	-12,646
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 195,988	\$ 431,870	\$ 2,770,074
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 349,866	\$ 2,297,177	\$ 15,069,812
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,726	1,806,994	12,793,544
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 177,141	\$ 490,183	\$ 2,276,268

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 6,309,145	\$ 6,288,674	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,318,564	4,317,295	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,627,709	10,605,969	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	493	493	493	494
Unamortized Discount.....	44,015	43,921	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	1/492	491	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,568,724	\$ 10,547,079	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,594	\$ 81,582	\$ 527,350
Individual Income Taxes.....	1,023	1,506	2,630
Railroad Retirement Taxes.....	6	160	1,294
Excise Taxes.....	11	2,464	16,480
Corporation Income Taxes.....	4,644	8,618	73,808
Federal Unemployment Taxes.....	17	95	905
Estate and Gift Taxes & Misc IRS Rcpts.....	2	29	182
Change in Balance of Unclassified Taxes.....	295	251	838
Total.....	\$ 11,593	\$ 94,706	\$ 623,487
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	41	1,084	8,667
Collector Depositories.....	3,083	22,634	153,942
Tax and Loan Accounts.....	8,256	68,320	440,086
Inter-agency Transfers.....	213	2,668	20,792

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 109	\$ 1,837	\$ 1,960
Deposits:				
Taxes Received (Table IV).....	10	76	8,171	8,256
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,332	1,332
Depository Initiated.....	2	22	6,980	7,003
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 22	\$ 163	\$ 1,695	\$ 1,881

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 29	\$ 561	\$ 21,581
Business.....	436	2,415	23,274

1/Hope Bond was issued on 01/15/09, pursuant to the Housing and Economic Recovery Act of 2008, Public Law 110-289 (2008). These long-term nonmarketable securities have been issued to the FFB for the Hope Ownership Program.

2/The current balance includes \$199.747 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).