



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, January 16, 2009  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 30,638	\$ 44,866	\$ 106,123	\$ 32,988
Financial Institution Account.....	100	100	0	0
Supplementary Financing Program Account.....	199,747	199,747	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,760	1,881	1,199	39,129
<b>Total Operating Balance.....</b>	<b>\$ 232,244</b>	<b>\$ 246,593</b>	<b>\$ 366,648</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 300	\$ 2,181	Commodity Credit Corporation programs.....	\$ 89	\$ 1,813	\$ 15,396
Air Transport Security Fees.....	4	15	540	Defense Vendor Payments (EFT).....	1,788	14,601	110,678
Commodity Credit Corporation programs.....	28	523	2,197	Education Department programs.....	1,289	11,520	43,753
Customs and Certain Excise Taxes.....	64	878	9,503	Energy Department programs.....	143	1,049	8,780
Deposits by States:				Federal Employees Insurance Payments.....	160	2,538	17,143
Supplemental Security Income.....	0	2	1,202	Fed. Highway Administration programs.....	84	973	11,247
Unemployment.....	25	180	4,724	Federal Salaries (EFT).....	96	6,844	52,883
Education Department programs.....	64	654	4,260	Food and Nutrition Service (misc).....	252	3,502	20,590
Energy Department programs.....	6	127	1,805	Food Stamps.....	30	249	1,250
Estate and Gift Taxes.....	50	1,587	8,376	GSA programs.....	29	914	5,116
Federal Reserve Earnings.....	0	1,265	11,032	Health and Human Services Grants (misc).....	274	3,597	24,695
Foreign Deposits, Military Sales.....	11	1,254	6,171	Housing and Urban Development programs.....	109	3,467	17,493
FTD's Received (Table IV).....	2,317	26,035	164,926	Interest on Treasury Securities.....	11	7,264	45,743
Housing and Urban Development programs.....	2	40	451	Justice Department programs.....	34	520	4,157
Individual Income and Employment Taxes, Not Withheld.....	3,093	20,150	47,069	Labor Dept. prgrms (excl. unemployment).....	159	550	3,753
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	943	10,625	63,523
Justice Department programs.....	18	172	1,711	Medicare.....	1,164	25,430	143,625
Postal Service.....	303	4,218	29,275	NASA programs.....	66	658	4,870
Public Debt Cash Issues (Table III-B).....	446	432,316	2,770,520	Postal Service Money Orders and Other.....	151	2,027	13,577
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	562	490,745	2,276,830
Deposit Insurance Fund.....	316	568	5,717	Social Security Benefits (EFT).....	39	30,182	156,782
Federal Housing Admin: Note Sales.....	52	618	3,279	Temporary Assistance for Needy Families (HHS).....	36	954	5,667
				Transportation Security Admin. (DHS).....	19	95	719
				Unemployment Insurance Benefits.....	289	4,514	20,900
				Veterans Affairs programs.....	90	1,273	8,885
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	64	666	5,406
				Federal Crop Ins. Corp.....	52	766	3,344
				Federal Financing Bank.....	113	5,351	6,982
				Interior.....	50	400	3,036
				IRS Tax Refunds Business (EFT).....	76	1,696	11,492
				State Department.....	332	613	4,790
				TARP.....	22,464	41,238	287,777
				Thrift Savings Plan Transfer.....	136	1,262	6,074
				USDA: Forest Service.....	468	556	1,173
<b>Total Other Deposits.....</b>	<b>367</b>	<b>2,620</b>	<b>37,387</b>	Unclassified.....	787	13,201	163,184
Change in Balance of Uncollected Funds (closing balance \$5).....	-1	-4	59	<b>Total, Other Withdrawals.....</b>	<b>24,542</b>	<b>80,446</b>	<b>616,107</b>
Transfers from Depositories.....	11,415	79,053	713,972	Transfers to Depositories.....	0	0	225,223
<b>Total Federal Reserve Account.....</b>	<b>18,221</b>	<b>571,386</b>	<b>3,817,390</b>	<b>Total Federal Reserve Account.....</b>	<b>32,449</b>	<b>706,350</b>	<b>3,919,386</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	11,294	79,614	451,380	Transfers to Federal Reserve Account (Table V).....	11,415	79,053	713,972
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 32,449</b>	<b>\$ 706,350</b>	<b>\$ 3,694,163</b>
Total Tax and Loan Note Accounts (Table V).....	11,294	79,614	676,603	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -14,349</b>	<b>\$ -134,404</b>	<b>\$ -139,365</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 18,100</b>	<b>\$ 571,946</b>	<b>\$ 3,554,798</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

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**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 436,722	\$ 2,014,993
Regular Series.....	\$ 0	\$ 265,627	\$ 1,460,754	Notes.....	0	36,821	205,414
Cash Management Series.....	0	100,000	860,002	Bonds.....	0	0	3
Notes.....	0	58,469	407,739	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-305	-4,999	-12,635	United States Savings Securities.....	52	805	3,583
Federal Financing Bank.....	0	0	0	Government Account Series.....	170,810	1,981,434	12,967,984
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	17	42
Cash Issue Price.....	12	224	1,035	Foreign Series.....	0	0	0
Interest Increment.....	0	632	2,420	State and Local Series.....	75	7,102	25,366
Government Account Series.....	172,404	1,971,262	13,081,793	Other.....	435	5,647	23,800
Hope Bonds.....	0	1	462				
Domestic Series.....	0	17	42				
Foreign Series.....	0	0	1,000				
State and Local Series.....	4	1,325	8,669				
Other.....	430	5,068	22,289				
Total Issues.....	\$ 172,545	\$ 2,397,626	\$ 15,845,341	Total Redemptions.....	\$ 171,372	\$ 2,468,549	\$ 15,241,184
				Net Change in Public Debt Outstanding.....	\$ 1,173	\$ -70,923	\$ 604,157

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 172,545	\$ 2,397,626	\$ 15,845,341
Premium on New Issues.....	0	2,006	5,324
Discount on New Issues:			
Bills (-).....	0	255	5,860
Bonds and Notes (-).....	0	164	2,561
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,404	1,971,262	13,081,793
Hope Bonds (-).....	0	1	462
Interest Increment on United States Savings Securities (-).....	0	632	2,420
Inflation-Protected Securities Increment.....	-305	-4,999	-12,951
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 446	\$ 432,316	\$ 2,770,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 171,372	\$ 2,468,549	\$ 15,241,184
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	170,810	1,977,804	12,964,354
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 562	\$ 490,745	\$ 2,276,830

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,308,565	\$ 6,309,145	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,320,317	4,318,564	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,628,881	10,627,709	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	492	493	493	494
Unamortized Discount.....	43,964	44,015	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	492	492	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,569,948	\$ 10,568,724	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,482	\$ 94,064	\$ 539,832
Individual Income Taxes.....	51	1,557	2,681
Railroad Retirement Taxes.....	42	202	1,337
Excise Taxes.....	10	2,475	16,490
Corporation Income Taxes.....	196	8,814	74,004
Federal Unemployment Taxes.....	15	110	920
Estate and Gift Taxes & Misc IRS Rcpts.....	2	31	183
Change in Balance of Unclassified Taxes.....	844	1,095	1,682
Total.....	\$ 13,641	\$ 108,347	\$ 637,128
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	115	1,199	8,782
Collector Depositories.....	2,203	24,836	156,145
Tax and Loan Accounts.....	11,294	79,614	451,380
Inter-agency Transfers.....	30	2,698	20,822

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 22	\$ 163	\$ 1,695	\$ 1,881
Deposits:				
Taxes Received (Table IV).....	11	83	11,200	11,294
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,577	1,577
Depository Initiated.....	2	33	9,802	9,837
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 30	\$ 214	\$ 1,516	\$ 1,760

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 25	\$ 586	\$ 21,606
Business.....	390	2,805	23,664

1/The current balance includes \$199,747 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).