



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, January 23, 2009
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 60,023	\$ 59,444	\$ 106,123	\$ 32,988
Financial Institution Account.....	100	100	0	0
Supplementary Financing Program Account.....	174,840	174,840	259,325	299,491
Tax and Loan Note Accounts (Table V).....	1,995	2,005	1,199	39,129
Total Operating Balance.....	\$ 236,957	\$ 236,388	\$ 366,648	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 356	\$ 2,237	Commodity Credit Corporation programs.....	\$ 91	\$ 2,161	\$ 15,744
Air Transport Security Fees.....	1	16	542	Defense Vendor Payments (EFT).....	1,494	21,162	117,239
Commodity Credit Corporation programs.....	29	652	2,326	Education Department programs.....	899	14,761	46,994
Customs and Certain Excise Taxes.....	85	1,204	9,828	Energy Department programs.....	93	1,535	9,266
Deposits by States:				Federal Employees Insurance Payments.....	343	3,949	18,553
Supplemental Security Income.....	0	3	1,202	Fed. Highway Administration programs.....	123	1,492	11,766
Unemployment.....	75	373	4,917	Federal Salaries (EFT).....	2,858	10,131	56,170
Education Department programs.....	17	835	4,442	Food and Nutrition Service (misc).....	189	4,618	21,705
Energy Department programs.....	17	219	1,897	Food Stamps.....	10	305	1,307
Estate and Gift Taxes.....	158	2,001	8,790	GSA programs.....	39	1,132	5,334
Federal Reserve Earnings.....	0	1,295	11,062	Health and Human Services Grants (misc).....	410	4,825	25,923
Foreign Deposits, Military Sales.....	75	1,357	6,274	Housing and Urban Development programs.....	136	3,899	17,925
FTD's Received (Table IV).....	3,697	34,163	173,054	Interest on Treasury Securities.....	1	7,272	45,751
Housing and Urban Development programs.....	1	72	483	Justice Department programs.....	47	674	4,311
Individual Income and Employment				Labor Dept. prgms (excl. unemployment).....	55	713	3,916
Taxes, Not Withheld.....	2,026	57,665	84,584	Medicaid.....	613	13,431	66,330
Interest recd from T&L Depositories.....	0	0	29	Medicare.....	1,354	31,772	149,967
Justice Department programs.....	9	213	1,751	NASA programs.....	54	827	5,039
Postal Service.....	359	5,848	30,905	Postal Service Money Orders and Other.....	128	2,613	14,163
Public Debt Cash Issues (Table III-B).....	712	558,856	2,897,060	Public Debt Cash Redemp. (Table III-B).....	521	627,223	2,413,309
Other Deposits:				Social Security Benefits (EFT).....	42	37,368	163,968
Deposit Insurance Fund.....	213	781	5,931	Temporary Assistance for Needy			
Medicare Premiums.....	292	1,480	6,701	Families (HHS).....	59	1,127	5,840
Thrift Savings Plan Transfer.....	89	384	6,707	Transportation Security Admin. (DHS).....	5	114	738
				Unemployment Insurance Benefits.....	263	6,368	22,754
				Veterans Affairs programs.....	156	1,762	9,375
				Other Withdrawals:			
Total Other Deposits.....	594	4,461	39,229	Agency for Internat'l Development.....	65	538	3,706
Change in Balance of Uncollected				Commerce Programs.....	77	420	2,191
Funds (closing balance \$13).....	-5	-12	51	Emergency Prep & Response (DHS).....	70	946	5,685
Transfers from Depositories.....	4,653	97,688	732,607	Federal Crop Ins. Corp.....	118	1,139	3,718
				Federal Financing Bank.....	186	5,551	7,182
Total Federal Reserve Account.....	12,514	767,267	4,013,271	IRS Tax Refunds Business (EFT).....	61	2,669	12,464
Tax and Loan Note Accounts:				TARP.....	386	47,124	293,663
FTD's Received (Table IV).....	4,643	98,483	470,250				
Transfers from Federal Reserve Account				Unclassified.....	987	20,288	170,271
(Table V).....	0	0	225,223				
Total Tax and Loan Note				Total, Other Withdrawals.....	1,950	96,518	632,179
Accounts (Table V).....	4,643	98,483	695,473	Transfers to Depositories.....	0	0	225,223
Total Deposits (excluding transfers).....	\$ 12,504	\$ 768,062	\$ 3,750,915	Total Federal Reserve Account.....	11,935	897,753	4,110,789
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V).....	4,653	97,688	732,607
				Total Withdrawals (excluding transfers).....	\$ 11,935	\$ 897,753	\$ 3,885,566
				Net Change in Operating Cash Balance.....	\$ 570	\$ -129,691	\$ -134,651

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, January 23, 2009

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 570,520	\$ 2,148,791
Regular Series.....	\$ -7	\$ 353,416	\$ 1,548,544	Notes.....	0	36,821	205,414
Cash Management Series.....	0	135,001	895,002	Bonds.....	0	0	3
Notes.....	0	58,468	407,738	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-305	-7,135	-14,771	United States Savings Securities.....	59	1,029	3,806
Federal Financing Bank.....	0	0	0	Government Account Series.....	172,910	2,674,331	13,660,880
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	17	42
Cash Issue Price.....	17	283	1,094	Foreign Series.....	0	500	500
Interest Increment.....	0	632	2,420	State and Local Series.....	38	7,237	25,501
Government Account Series.....	174,903	2,667,887	13,778,418	Other.....	424	7,469	25,622
Hope Bonds.....	0	1	462				
Domestic Series.....	0	17	42				
Foreign Series.....	0	1,500	2,500				
State and Local Series.....	79	1,565	8,909				
Other.....	421	6,881	24,102				
Total Issues.....	\$ 175,110	\$ 3,218,516	\$ 16,666,231	Total Redemptions.....	\$ 173,431	\$ 3,297,924	\$ 16,070,559
				Net Change in Public Debt Outstanding.....	\$ 1,678	\$ -79,408	\$ 595,672

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 175,110	\$ 3,218,516	\$ 16,666,231
Premium on New Issues.....	0	2,006	5,324
Discount on New Issues:			
Bills (-).....	0	318	5,922
Bonds and Notes (-).....	0	164	2,561
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	174,702	2,667,686	13,778,217
Hope Bonds (-).....	0	1	462
Interest Increment on United States Savings Securities (-).....	0	632	2,420
Inflation-Protected Securities Increment.....	-305	-7,135	-15,087
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 712	\$ 558,856	\$ 2,897,060
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 173,431	\$ 3,297,924	\$ 16,070,559
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	172,910	2,670,701	13,657,250
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 521	\$ 627,223	\$ 2,413,309

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,296,582	\$ 6,296,701	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,323,815	4,322,017	4,330,486	4,216,033
Total Public Debt				
Outstanding.....	10,620,397	10,618,719	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	492	492	493	494
Unamortized Discount.....	43,675	43,723	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	492	492	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,561,753	\$ 10,560,027	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,032	\$ 122,240	\$ 568,008
Individual Income Taxes.....	7	1,652	2,775
Railroad Retirement Taxes.....	8	256	1,390
Excise Taxes.....	132	2,768	16,784
Corporation Income Taxes.....	48	9,015	74,205
Federal Unemployment Taxes.....	13	187	996
Estate and Gift Taxes & Misc IRS Rcpts.....	1	35	187
Change in Balance of Unclassified Taxes.....	-188	36	623
Total.....	\$ 9,052	\$ 136,188	\$ 664,970
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	50	1,632	9,215
Collector Depositories.....	3,647	32,531	163,839
Tax and Loan Accounts.....	4,643	98,483	470,250
Inter-agency Transfers.....	711	3,542	21,666

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 48	\$ 1,950	\$ 2,005
Deposits:				
Taxes Received (Table IV).....	4	45	4,594	4,643
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	852	852
Depository Initiated.....	0	5	3,795	3,801
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 10	\$ 88	\$ 1,896	\$ 1,995

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 622	\$ 21,642
Business.....	86	3,947	24,806

1/The current balance includes \$174,840 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).