



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Thursday, January 29, 2009

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 51,290	\$ 38,717	\$ 106,123	\$ 32,988
Financial Institution Account.....	261	261	0	0
Supplementary Financing Program Account.....	169,962	174,840	259,325	299,491
Tax and Loan Note Accounts (Table V).....	2,022	1,983	1,199	39,129
<b>Total Operating Balance.....</b>	<b>\$ 223,535</b>	<b>\$ 215,800</b>	<b>\$ 366,648</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 420	\$ 2,301	Commodity Credit Corporation programs.....	\$ 22	\$ 2,351	\$ 15,934
Air Transport Security Fees.....	13	34	560	Defense Vendor Payments (EFT).....	1,464	26,783	122,860
Commodity Credit Corporation programs.....	62	827	2,501	Education Department programs.....	629	19,293	51,526
Customs and Certain Excise Taxes.....	125	2,500	11,124	Energy Department programs.....	140	1,995	9,726
Deposits by States:				Federal Employees Insurance Payments.....	231	4,670	19,275
Supplemental Security Income.....	391	398	1,597	Fed. Highway Administration programs.....	118	1,923	12,197
Unemployment.....	90	689	5,233	Federal Salaries (EFT).....	810	12,911	58,950
Education Department programs.....	67	1,022	4,629	Food and Nutrition Service (misc).....	91	5,300	22,388
Energy Department programs.....	26	464	2,142	Food Stamps.....	20	366	1,368
Estate and Gift Taxes.....	2	2,334	9,124	GSA programs.....	71	1,301	5,503
Federal Reserve Earnings.....	0	1,361	11,127	Health and Human Services Grants (misc).....	546	6,447	27,545
Foreign Deposits, Military Sales.....	4	1,388	6,305	Housing and Urban Development programs.....	127	4,422	18,448
FTD's Received (Table IV).....	1,214	40,882	179,773	Interest on Treasury Securities.....	732	8,009	46,489
Housing and Urban Development programs.....	25	101	513	Justice Department programs.....	114	906	4,543
Individual Income and Employment Taxes, Not Withheld.....	287	61,112	88,031	Labor Dept. prgrms (excl. unemployment).....	44	917	4,120
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	1,411	16,406	69,305
Justice Department programs.....	5	240	1,779	Medicare.....	1,099	37,245	155,440
Postal Service.....	323	7,315	32,372	NASA programs.....	4	1,004	5,215
Public Debt Cash Issues (Table III-B).....	132,732	693,289	3,031,493	Postal Service Money Orders and Other.....	67	3,278	14,828
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	118,100	746,735	2,532,820
Medicare Premiums.....	55	1,613	6,835	Social Security Benefits (EFT).....	14	44,738	171,338
Pension Benefit Guaranty Corp.....	338	382	1,136	Temporary Assistance for Needy Families (HHS).....	47	1,637	6,350
Prepayment of Treasury Securities.....	249	1,145	4,960	Transportation Security Admin. (DHS).....	13	184	808
Railroad Unemployment Ins.....	1	1	9	Unemployment Insurance Benefits.....	270	8,156	24,542
Thrift Savings Plan Transfer.....	108	610	6,933	Veterans Affairs programs.....	84	2,148	9,761
				Other Withdrawals:			
				Centers for Disease Control.....	56	307	1,447
				Emergency Prep & Response (DHS).....	52	1,147	5,887
				Federal Transit Admin.....	60	670	3,318
				Interior.....	103	763	3,399
				IRS Tax Refunds Business (EFT).....	58	3,052	12,848
				Minerals Management Service.....	141	144	326
				Prepayment of Treasury Securities.....	250	1,141	5,004
				TARP.....	100	47,224	293,763
				U.S. District Courts (net).....	450	1,243	-1,036
<b>Total Other Deposits.....</b>	<b>752</b>	<b>5,902</b>	<b>40,669</b>	Unclassified.....	3,168	39,095	189,078
Change in Balance of Uncollected Funds (closing balance \$8).....	1	-6	57				
Transfers from Depositories.....	2,265	114,126	749,044	<b>Total, Other Withdrawals.....</b>	<b>4,437</b>	<b>119,207</b>	<b>654,868</b>
<b>Total Federal Reserve Account.....</b>	<b>138,399</b>	<b>934,398</b>	<b>4,180,403</b>	Transfers to Depositories.....	0	0	225,223
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>130,704</b>	<b>1,078,334</b>	<b>4,291,370</b>
FTD's Received (Table IV).....	2,305	114,948	486,715	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	Transfers to Federal Reserve Account (Table V).....	2,265	114,126	749,044
Total Tax and Loan Note Accounts (Table V).....	2,305	114,948	711,938				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 138,439</b>	<b>\$ 935,221</b>	<b>\$ 3,918,074</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 130,704</b>	<b>\$ 1,078,334</b>	<b>\$ 4,066,147</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 7,734</b>	<b>\$ -143,113</b>	<b>\$ -148,073</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 116,295	\$ 686,815	\$ 2,265,086
Regular Series.....	\$ 95,297	\$ 448,710	\$ 1,643,838	Notes.....	0	36,821	205,414
Cash Management Series.....	35,001	170,001	930,003	Bonds.....	0	0	3
Notes.....	0	58,468	407,738	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	11,772	Nonmarketable:			
Inflation-Protected Securities Increment.....	-305	-8,965	-16,602	United States Savings Securities.....	33	1,221	3,998
Federal Financing Bank.....	0	0	0	Government Account Series.....	184,276	3,386,962	14,373,511
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	17	42
Cash Issue Price.....	12	342	1,152	Foreign Series.....	0	500	500
Interest Increment.....	0	634	2,422	State and Local Series.....	1,257	8,496	26,760
Government Account Series.....	178,310	3,373,251	14,483,782	Other.....	515	9,234	27,387
Hope Bonds.....	0	1	462				
Domestic Series.....	0	17	42				
Foreign Series.....	0	1,500	2,500				
State and Local Series.....	1,977	3,958	11,302				
Other.....	520	8,642	25,863				
Total Issues.....	\$ 310,812	\$ 4,056,559	\$ 17,504,274	Total Redemptions.....	\$ 302,376	\$ 4,130,067	\$ 16,902,702
				Net Change in Public Debt Outstanding.....	\$ 8,436	\$ -73,507	\$ 601,573

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 310,812	\$ 4,056,559	\$ 17,504,274
Premium on New Issues.....	0	2,006	5,324
Discount on New Issues:			
Bills (-).....	75	392	5,997
Bonds and Notes (-).....	0	164	2,561
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,310	3,373,051	14,483,582
Hope Bonds (-).....	0	1	462
Interest Increment on United States Savings Securities (-).....	0	634	2,422
Inflation-Protected Securities Increment.....	-305	-8,965	-16,917
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 132,732	\$ 693,289	\$ 3,031,493
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 302,376	\$ 4,130,067	\$ 16,902,702
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	184,276	3,383,332	14,369,881
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 118,100	\$ 746,735	\$ 2,532,820

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 16,309,861	\$ 6,295,525	\$ 6,369,319	\$ 5,808,692
Intragovernmental Holdings.....	4,316,437	4,322,336	4,330,486	4,216,033
Total Public Debt Outstanding.....	10,626,297	10,617,861	10,699,805	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	492	492	493	494
Unamortized Discount.....	43,463	43,436	44,599	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	492	492	491	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	51	51
Total Public Debt Subject to Limit.....	\$ 10,567,864	\$ 10,559,455	\$ 10,640,274	\$ 9,959,850
Statutory Debt Limit.....	\$ 11,315,000	\$ 11,315,000	\$ 11,315,000	\$ 10,615,000

Act of October 3, 2008, permanently increased the statutory debt limit to \$11,315 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,071	\$ 144,954	\$ 590,722
Individual Income Taxes.....	8	1,699	2,823
Railroad Retirement Taxes.....	6	341	1,476
Excise Taxes.....	1,636	4,771	18,786
Corporation Income Taxes.....	60	9,282	74,472
Federal Unemployment Taxes.....	32	303	1,113
Estate and Gift Taxes & Misc IRS Rcpts.....	7	48	201
Change in Balance of Unclassified Taxes.....	4	-462	125
Total.....	\$ 3,824	\$ 160,935	\$ 689,717
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	500	2,483	10,066
Collector Depositories.....	714	38,399	169,707
Tax and Loan Accounts.....	2,305	114,948	486,715
Inter-agency Transfers.....	305	5,105	23,228

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 167	\$ 1,796	\$ 1,983
Deposits:				
Taxes Received (Table IV).....	1	18	2,285	2,305
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	709	709
Depository Initiated.....	0	7	1,549	1,556
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 20	\$ 179	\$ 1,823	\$ 2,022

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 15	\$ 1,878	\$ 22,898
Business.....	163	4,835	25,694

1/The current balance includes \$169,962 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).