



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 27, 2009
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 23,502	\$ 58,662	\$ 23,548	\$ 32,988
Financial Institution Account.....	895	895	261	0
Supplementary Financing Program Account.....	199,950	199,950	169,962	299,491
Tax and Loan Note Accounts (Table V).....	1,976	1,956	1,981	39,129
Total Operating Balance.....	\$ 226,323	\$ 261,462	\$ 195,752	\$ 371,608

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 139	\$ 528	\$ 2,947	Commodity Credit Corporation programs.....	\$ 29	\$ 947	\$ 16,906
Air Transport Security Fees.....	179	202	880	Defense Vendor Payments (EFT).....	1,460	27,818	151,478
Commodity Credit Corporation programs.....	28	562	3,132	Education Department programs.....	860	12,786	65,240
Customs and Certain Excise Taxes.....	82	2,292	13,581	Energy Department programs.....	246	2,254	12,197
Deposits by States:				Federal Employees Insurance Payments.....	247	4,610	24,125
Supplemental Security Income.....	0	39	1,638	Fed. Highway Administration programs.....	169	2,120	14,451
Unemployment.....	50	2,585	7,939	Federal Salaries (EFT).....	236	13,334	72,534
Education Department programs.....	83	1,326	6,011	Food and Nutrition Service (misc).....	167	5,381	27,895
Energy Department programs.....	72	637	2,922	Food Stamps.....	27	292	1,699
Estate and Gift Taxes.....	63	1,370	10,581	GSA programs.....	27	1,401	6,938
Federal Reserve Earnings.....	0	192	11,319	Health and Human Services Grants (misc).....	658	6,837	35,034
Foreign Deposits, Military Sales.....	15	1,477	7,790	Housing and Urban Development programs.....	142	4,555	23,078
FTD's Received (Table IV).....	2,576	38,058	219,800	Interest on Treasury Securities.....	1	30,435	76,919
Housing and Urban Development programs.....	5	105	627	Justice Department programs.....	10	1,100	5,667
Individual Income and Employment Taxes, Not Withheld.....	207	4,308	92,554	Labor Dept. prgrms (excl. unemployment).....	44	1,007	5,177
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	968	18,839	88,875
Justice Department programs.....	7	831	2,615	Medicare.....	14,400	38,746	208,464
Postal Service.....	325	7,388	40,067	NASA programs.....	0	1,212	6,427
Public Debt Cash Issues (Table III-B).....	709	682,064	3,722,689	Postal Service Money Orders and Other.....	355	3,676	18,856
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	513	418,632	2,951,967
Deposit Insurance Fund.....	404	1,662	7,881	Social Security Benefits (EFT).....	9	45,028	216,376
Federal Housing Admin: Note Sales.....	98	974	4,566	Temporary Assistance for Needy Families (HHS).....	56	1,597	7,992
Medicare Premiums.....	149	1,560	8,517	Transportation Security Admin. (DHS).....	19	147	962
Minerals Management Svc/Collections.....	206	642	3,059	Unemployment Insurance Benefits.....	261	8,586	33,401
Pension Benefit Guaranty Corp.....	214	623	1,762	Veterans Affairs programs.....	136	2,396	12,266
Thrift Savings Plan Transfer.....	87	1,228	8,305	Other Withdrawals:			
Total Other Deposits.....	1,159	10,904	52,354	Agriculture.....	71	626	3,632
Change in Balance of Uncollected Funds (closing balance \$10).....	2	0	54	Emergency Prep & Response (DHS).....	87	1,178	7,095
Transfers from Depositories.....	6,754	108,729	863,271	Federal Aviation Administration.....	55	661	3,368
Total Federal Reserve Account.....	12,454	863,597	5,062,800	Federal Crop Ins. Corp.....	319	2,490	6,609
Tax and Loan Note Accounts:				Federal Transit Admin.....	68	627	3,968
FTD's Received (Table IV).....	6,774	108,724	600,896	IRS Tax Refunds Business (EFT).....	594	4,523	18,174
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	IRS Tax Refunds Individual (EFT).....	14,231	95,099	111,570
Total Tax and Loan Note Accounts (Table V).....	6,774	108,724	826,118	Military Active Duty Pay (EFT).....	3,676	6,366	34,872
Total Deposits (excluding transfers).....	\$ 12,475	\$ 863,592	\$ 4,800,425	Pension Benefit Guaranty Corp.....	353	371	1,902
				State Department.....	146	676	5,708
				Supple. Security Income Benefits (EFT).....	2,319	2,475	13,743
				TARP.....	395	5,531	300,446
				Veterans Benefits (EFT).....	2,962	2,962	17,102
				Unclassified.....	1,295	40,327	232,594
				Total, Other Withdrawals.....	26,574	179,284	860,786
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	47,614	833,021	5,170,933
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	6,754	108,729	863,271
				Total Withdrawals (excluding transfers).....	\$ 47,614	\$ 833,021	\$ 4,945,710
				Net Change in Operating Cash Balance.....	\$ -35,139	\$ 30,572	\$ -145,285

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 422,434	\$ 2,066,272	Bills	\$ 0	\$ 340,430	\$ 2,605,516
Cash Management Series	0	105,000	1,035,003	Notes	0	62,718	268,133
Notes	0	128,670	536,408	Bonds	0	1	3
Bonds	0	14,713	34,485	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	-174	-5,118	-22,101	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	36	870	4,905
Nonmarketable:				Government Account Series	186,887	3,331,124	17,889,490
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	271	524	1,694	Domestic Series	0	0	42
Interest Increment	0	594	3,015	Foreign Series	0	0	500
Government Account Series	182,849	3,316,528	17,983,260	State and Local Series	89	6,475	33,292
Hope Bonds	0	0	462	Other	388	8,138	35,946
Domestic Series	0	0	42				
Foreign Series	0	0	2,500	Total Issues	\$ 183,384	\$ 3,994,895	\$ 21,690,247
State and Local Series	52	3,605	14,983	Total Redemptions	\$ 187,400	\$ 3,749,756	\$ 20,837,827
Other	387	7,946	34,222	Net Change in Public Debt Outstanding	\$ -4,015	\$ 245,139	\$ 852,420

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 183,384	\$ 3,994,895	\$ 21,690,247
Premium on New Issues	0	0	5,324
Discount on New Issues:			
Bills (-)	0	956	6,953
Bonds and Notes (-)	0	427	2,988
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	182,849	3,315,974	17,981,805
Hope Bonds (-)	0	0	462
Interest Increment on United States Savings Securities (-)	0	594	3,015
Inflation-Protected Securities Increment	-174	-5,118	-22,342
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 709	\$ 682,064	\$ 3,722,689
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 187,400	\$ 3,749,756	\$ 20,837,827
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	186,887	3,331,124	17,885,860
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 513	\$ 418,632	\$ 2,951,967

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 16,579,163	\$ 6,578,856	\$ 6,317,224	\$ 5,808,692
Intragovernmental Holdings	4,297,982	4,302,304	4,314,781	4,216,033
Total Public Debt Outstanding	10,877,145	10,881,160	10,632,005	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt	492	492	492	494
Unamortized Discount	47,545	47,429	47,800	50,402
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	492	492	492	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	14	14	14	51
Total Public Debt Subject to Limit	\$ 10,814,630	\$ 10,818,761	\$ 10,569,235	\$ 9,959,850
Statutory Debt Limit	\$ 12,104,000	\$ 12,104,000	\$ 11,315,000	\$ 10,615,000

Act of February 17, 2009, permanently increased the statutory debt limit to \$12,104 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,849	\$ 142,855	\$ 740,448
Individual Income Taxes	22	316	3,148
Railroad Retirement Taxes	10	540	2,028
Excise Taxes	1,736	4,876	23,716
Corporation Income Taxes	77	4,653	79,562
Federal Unemployment Taxes	4	774	2,018
Estate and Gift Taxes & Misc IRS Rpts.	1	65	267
Change in Balance of Unclassified Taxes	-33	-103	-11
Total	\$ 9,666	\$ 153,978	\$ 851,176
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	540	3,170	13,293
Collector Depositories	2,036	34,888	206,506
Tax and Loan Accounts	6,774	108,724	600,896
Inter-agency Transfers	316	7,196	30,481

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 16	\$ 141	\$ 1,799	\$ 1,956
Deposits:				
Taxes Received (Table IV)	6	67	6,701	6,774
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	14	126	1,069	1,209
Depository Initiated	1	11	5,532	5,544
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 6	\$ 70	\$ 1,900	\$ 1,976

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16,760	\$ 104,673	\$ 138,479
Business	688	8,005	34,546

1/The current balance includes \$199,950 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Does not include \$1,582 million offset by FMS for the month of February 2009, and \$1,601 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.