



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Friday, May 29, 2009

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 15,222	\$ 19,867	\$ 136,194	\$ 32,988
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	199,933	199,933	199,929	299,491
Tax and Loan Note Accounts (Table V).....	1,988	1,947	2,005	39,129
<b>Total Operating Balance.....</b>	<b>\$ 217,143</b>	<b>\$ 221,747</b>	<b>\$ 338,129</b>	<b>\$ 371,608</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 105	\$ 419	\$ 4,548	Commodity Credit Corporation programs.....	\$ 12	\$ 516	\$ 18,700
Air Transport Security Fees.....	169	198	1,477	Defense Vendor Payments (EFT).....	2,045	30,323	248,942
Commodity Credit Corporation programs.....	49	900	6,563	Education Department programs.....	881	15,331	105,965
Customs and Certain Excise Taxes.....	94	2,000	19,882	Energy Department programs.....	308	2,831	20,227
Deposits by States:				Federal Employees Insurance Payments.....	341	4,872	39,704
Supplemental Security Income.....	89	94	2,839	Fed. Highway Administration programs.....	225	2,981	22,003
Unemployment.....	26	12,569	24,178	Federal Salaries (EFT).....	2,855	16,369	116,320
Education Department programs.....	599	2,624	12,898	Food and Nutrition Service (misc).....	182	6,418	46,798
Energy Department programs.....	68	553	4,699	Food Stamps.....	33	364	2,843
Estate and Gift Taxes.....	130	1,559	18,109	GSA programs.....	44	1,551	11,891
Federal Reserve Earnings.....	0	1,959	17,935	Health and Human Services Grants (misc).....	594	7,317	57,828
Foreign Deposits, Military Sales.....	22	1,575	12,734	Housing and Urban Development programs.....	121	4,764	37,378
FTD's Received (Table IV).....	2,785	37,357	349,091	Interest on Treasury Securities.....	1	21,476	114,455
Housing and Urban Development programs.....	3	103	916	Justice Department programs.....	18	1,152	9,038
Individual Income and Employment Taxes, Not Withheld.....	178	5,210	250,954	Labor Dept. prgrms (excl. unemployment).....	62	1,086	8,451
Interest recd from T&L Depositories.....	0	0	29	Medicaid.....	863	22,228	162,750
Justice Department programs.....	9	220	4,001	Medicare.....	1,486	40,759	319,921
Postal Service.....	323	7,208	63,270	NASA programs.....	0	1,373	10,660
Public Debt Cash Issues (Table III-B).....	837	684,185	5,979,908	Postal Service Money Orders and Other.....	316	3,436	29,839
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	578	599,359	4,783,145
Fed. Crop Ins. Corp. Fund Premiums.....	269	309	4,143	Social Security Benefits (EFT).....	22	55,660	363,213
Federal Housing Admin: Note Sales.....	56	1,180	7,980	Temporary Assistance for Needy Families (HHS).....	87	1,441	12,940
Medicare Premiums.....	154	1,684	13,777	Transportation Security Admin. (DHS).....	16	203	1,623
Minerals Management Svc/Collections.....	117	444	5,027	Unemployment Insurance Benefits.....	354	10,806	66,666
Thrift Savings Plan Transfer.....	51	320	10,917	Veterans Affairs programs.....	135	2,586	20,159
				Other Withdrawals:			
Total Other Deposits.....	647	9,940	83,254	Agency for Internat'l Development.....	74	1,062	7,578
Change in Balance of Uncollected Funds (closing balance \$5).....	-2	0	59	Federal Transit Admin.....	113	629	6,215
Transfers from Depositories.....	5,684	95,201	1,218,092	Interior.....	120	1,049	7,332
Total Federal Reserve Account.....	11,815	863,872	8,075,434	IRS Tax Refunds Business (EFT).....	251	4,985	48,127
Tax and Loan Note Accounts:				IRS Tax Refunds Individual (EFT).....	613	9,458	210,178
FTD's Received (Table IV).....	5,725	95,184	955,728	Pension Benefit Guaranty Corp.....	352	385	3,060
Transfers from Federal Reserve Account (Table V).....	0	0	225,223	TARP.....	550	15,243	321,428
Total Tax and Loan Note Accounts (Table V).....	5,725	95,184	1,180,951	Thrift Savings Plan Transfer.....	207	2,481	12,862
Total Deposits (excluding transfers).....	\$ 11,856	\$ 863,855	\$ 7,813,070	Unclassified.....	2,599	59,477	405,770
				Total, Other Withdrawals.....	4,880	129,638	1,336,077
				Transfers to Depositories.....	0	0	225,223
				Total Federal Reserve Account.....	16,460	984,841	8,192,759
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,684	95,201	1,218,092
				Total Withdrawals (excluding transfers).....	\$ 16,460	\$ 984,841	\$ 7,967,536
				Net Change in Operating Cash Balance.....	\$ -4,604	\$ -120,986	\$ -154,466

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 29, 2009

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 514,450	\$ 4,215,260
Regular Series.....	\$ -6	\$ 415,316	\$ 3,356,845	Notes.....	0	60,235	428,833
Cash Management Series.....	0	170,002	1,434,008	Bonds.....	0	4,479	4,483
Notes.....	0	67,086	1,030,803	Federal Financing Bank.....	0	0	0
Bonds.....	0	16,477	62,157	Nonmarketable:			
Inflation-Protected Securities Increment.....	38	1,162	-16,944	United States Savings Securities.....	39	864	7,629
Federal Financing Bank.....	0	0	0	Government Account Series.....	178,919	3,595,489	29,383,635
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	51
Cash Issue Price.....	14	191	2,452	Foreign Series.....	0	500	1,500
Interest Increment.....	0	546	4,795	State and Local Series.....	52	9,310	55,773
Government Account Series.....	188,540	3,591,006	29,485,573	Other.....	487	9,521	65,987
Hope Bonds.....	0	0	462				
Domestic Series.....	0	0	51				
Foreign Series.....	0	0	5,000				
State and Local Series.....	352	6,639	31,058				
Other.....	477	9,432	63,957				
Total Issues.....	\$ 189,415	\$ 4,277,856	\$ 35,460,025	Total Redemptions.....	\$ 179,497	\$ 4,194,848	\$ 34,163,150
				Net Change in Public Debt Outstanding.....	\$ 9,918	\$ 83,008	\$ 1,296,875

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 189,415	\$ 4,277,856	\$ 35,460,025
Premium on New Issues.....	0	0	5,617
Discount on New Issues:			
Bills (-).....	0	593	8,623
Bonds and Notes (-).....	0	366	5,395
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	188,540	3,591,004	29,483,573
Hope Bonds (-).....	0	0	462
Interest Increment on United States Savings Securities (-).....	0	546	4,795
Inflation-Protected Securities Increment.....	38	1,162	-17,114
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 837	\$ 684,185	\$ 5,979,908
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 179,497	\$ 4,194,848	\$ 34,163,150
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	178,919	3,595,489	29,380,005
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 578	\$ 599,359	\$ 4,783,145

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 7,019,322	\$ 7,017,392	\$ 6,930,825	\$ 5,808,692
Intragovernmental Holdings.....	4,302,278	4,294,289	4,307,767	4,216,033
Total Public Debt				
Outstanding.....	11,321,600	11,311,682	11,238,592	10,024,725
Less: Debt Not Subject to Limit:				
Other Debt.....	491	491	491	494
Unamortized Discount.....	46,187	44,860	44,796	50,402
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Hope Bonds.....	492	492	492	30
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	14	14	14	51
Total Public Debt Subject to Limit.....	\$ 11,260,445	\$ 11,251,853	\$ 11,178,827	\$ 9,959,850
Statutory Debt Limit.....	\$ 12,104,000	\$ 12,104,000	\$ 12,104,000	\$ 10,615,000

Act of February 17, 2009, permanently increased the statutory debt limit to \$12,104 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,977	\$ 126,011	\$ 1,155,722
Individual Income Taxes.....	10	331	13,655
Railroad Retirement Taxes.....	11	406	3,212
Excise Taxes.....	2,065	5,674	39,680
Corporation Income Taxes.....	45	6,054	135,070
Federal Unemployment Taxes.....	2	187	5,895
Estate and Gift Taxes & Misc IRS Rcpts.....	1	40	440
Change in Balance of Unclassified Taxes.....	3	-20	-55
Total.....	\$ 9,114	\$ 138,683	\$ 1,353,619
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	971	3,534	22,578
Collector Depositories.....	1,813	33,823	326,513
Tax and Loan Accounts.....	5,725	95,184	955,728
Inter-agency Transfers.....	605	6,142	48,800

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 6	\$ 61	\$ 1,880	\$ 1,947
Deposits:				
Taxes Received (Table IV).....	5	60	5,660	5,725
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	881	881
Depository Initiated.....	1	14	4,788	4,803
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 10	\$ 106	\$ 1,871	\$ 1,988

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4,005	\$ 236,485	\$ 2303,848
Business.....	412	10,014	81,457

1/The current balance includes \$199,933 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).  
 2/Does not include \$567 million offset by FMS for the month of May 2009, and \$3,601 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.