



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 31, 2009  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 186,632	\$ 149,819	\$ 99,236	\$ 108,324
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	5,001	5,001	14,999	164,945
Tax and Loan Note Accounts (Table V).....	1,962	1,715	1,962	1,996
<b>Total Operating Balance.....</b>	<b>\$ 193,595</b>	<b>\$ 156,535</b>	<b>\$ 116,197</b>	<b>\$ 275,265</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 167	\$ 844	\$ 2,191	Commodity Credit Corporation programs.....	\$ 100	\$ 3,017	\$ 10,877
Air Transport Security Fees.....	130	162	550	Defense Vendor Payments (EFT).....	1,678	40,483	101,317
Commodity Credit Corporation programs.....	42	598	1,426	Education Department programs.....	507	13,928	47,926
Customs and Certain Excise Taxes.....	47	2,511	7,733	Energy Department programs.....	287	3,104	8,898
Deposits by States:				Federal Employees Insurance Payments.....	234	5,394	15,459
Supplemental Security Income.....	5	326	995	Fed. Highway Administration programs.....	181	3,775	12,008
Unemployment.....	18	404	4,844	Federal Salaries (EFT).....	1,030	15,042	45,549
Education Department programs.....	125	1,592	5,883	Food and Nutrition Service (misc).....	164	7,619	21,776
Energy Department programs.....	34	537	1,674	Food Stamps.....	18	449	1,271
Estate and Gift Taxes.....	99	1,522	4,325	GSA programs.....	21	1,289	4,565
Federal Reserve Earnings.....	0	7,132	19,263	Health and Human Services Grants (misc).....	439	8,715	24,074
Foreign Deposits, Military Sales.....	6	2,154	5,048	Housing and Urban Development programs.....	158	7,418	18,047
FTD's Received (Table IV).....	2,897	54,317	130,084	Interest on Treasury Securities.....	4,362	6,587	39,714
Housing and Urban Development programs.....	7	278	626	Justice Department programs.....	3	1,563	4,630
Individual Income and Employment Taxes, Not Withheld.....	330	7,487	23,150	Labor Dept. prgms (excl. unemployment).....	76	1,514	4,071
Interest recd from T&L Depositories.....	0	0	0	Medicaid.....	1,404	22,660	66,347
Justice Department programs.....	7	1,397	2,893	Medicare.....	1,294	43,834	128,547
Postal Service.....	325	8,599	23,691	NASA programs.....	0	1,858	4,302
Public Debt Cash Issues (Table III-B).....	208,096	741,099	2,125,688	Postal Service Money Orders and Other.....	359	3,868	10,890
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	124,646	644,575	1,871,336
Federal Finance Bank.....	366	400	427	Social Security Benefits (EFT).....	22,032	69,453	162,929
Federal Housing Admin: Note Sales.....	56	1,324	3,893	Temporary Assistance for Needy Families (HHS).....	48	2,062	5,199
GSE Dividends.....	2,443	2,443	2,443	Transportation Security Admin. (DHS).....	0	171	523
Medicare Premiums.....	153	1,861	5,435	Unemployment Insurance Benefits.....	552	15,203	38,664
Minerals Management Svc/Collections.....	320	619	1,885	Veterans Affairs programs.....	212	3,068	8,487
Natl Railroad Retirement Inv Trust.....	223	441	738	Other Withdrawals:			
Prepayment of Treasury Securities.....	168	822	2,709	Agency for Internat'l Development.....	61	909	2,943
TARP.....	43	93,848	96,803	Centers for Disease Control.....	85	491	1,297
Thrift Savings Plan Transfer.....	95	438	1,357	Federal Transit Admin.....	102	1,431	3,393
				GSE Investment.....	15,000	15,000	15,000
Total Other Deposits.....	3,868	153,206	173,987	IRS Tax Refunds Business (EFT).....	70	2,867	15,846
Change in Balance of Uncollected Funds (closing balance \$-2).....	0	2	3	Military Active Duty Pay (EFT).....	3,826	10,514	24,008
Transfers from Depositories.....	6,990	147,388	336,451	National Highway Traffic Safety Admin.....	9	186	404
				Pension Benefit Guaranty Corp.....	439	479	1,263
Total Federal Reserve Account.....	223,192	1,131,554	2,870,503	Prepayment of Treasury Securities.....	188	821	2,714
Tax and Loan Note Accounts:				State Department.....	51	1,240	2,289
FTD's Received (Table IV).....	7,237	147,388	335,513	Supple. Security Income Benefits (EFT).....	2,447	5,049	10,211
Transfers from Federal Reserve Account (Table V).....	0	0	903	Veterans Benefits (EFT).....	3,143	6,470	13,054
Total Tax and Loan Note Accounts (Table V).....	7,237	147,388	336,416	Unclassified.....	1,154	40,501	121,782
Total Deposits (excluding transfers).....	\$ 223,439	\$ 1,131,553	\$ 2,869,565	Total, Other Withdrawals.....	26,575	127,508	293,830
				Transfers to Depositories.....	0	0	903
				Total Federal Reserve Account.....	186,379	1,054,156	2,952,139
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	6,990	147,388	336,451
				Total Withdrawals (excluding transfers).....	\$ 186,379	\$ 1,054,156	\$ 2,951,235
				Net Change in Operating Cash Balance.....	\$ 37,060	\$ 77,398	\$ -81,671

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 97,292	\$ 580,733	\$ 1,651,403
Regular Series	\$ 86,283	\$ 491,713	\$ 1,370,374	Notes	26,497	41,500	148,440
Cash Management Series	0	32,001	82,002	Bonds	0	1	5,016
Notes	121,503	182,832	569,812	Federal Financing Bank	0	0	0
Bonds	0	13,070	43,147	Nonmarketable:			
Inflation-Protected Securities Increment	17	541	2,288	United States Savings Securities	62	1,149	2,984
Federal Financing Bank	0	0	0	Government Account Series	234,168	4,101,414	11,614,198
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	9
Cash Issue Price	14	313	668	Foreign Series	0	0	500
Interest Increment	0	335	1,162	State and Local Series	129	8,730	28,074
Government Account Series	316,766	4,201,137	11,757,014	Other	665	12,462	34,432
Hope Bonds	0	0	0				
Domestic Series	0	0	9				
Foreign Series	0	0	0				
State and Local Series	22	9,976	25,724				
Other	666	12,372	34,377				
Total Issues	\$ 525,271	\$ 4,944,291	\$ 13,886,577	Total Redemptions	\$ 358,814	\$ 4,745,989	\$ 13,485,057
				Net Change in Public Debt Outstanding	\$ 166,457	\$ 198,302	\$ 401,521

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 525,271	\$ 4,944,291	\$ 13,886,577
Premium on New Issues	0	0	2,105
Discount on New Issues:			
Bills (-)	37	270	811
Bonds and Notes (-)	354	909	1,930
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	316,766	4,201,137	11,757,014
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	335	1,162
Inflation-Protected Securities Increment	17	541	2,077
Total Public Debt Cash Issues	\$ 208,096	\$ 741,099	\$ 2,125,688
Deposited in Federal Reserve Account	\$ 208,096	\$ 741,099	\$ 2,125,688
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 358,814	\$ 4,745,989	\$ 13,485,057
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,168	4,101,414	11,613,721
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 124,646	\$ 644,575	\$ 1,871,336
Withdrawn from Federal Reserve Acct	\$ 124,646	\$ 644,575	\$ 1,871,336

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 7,811,009	\$ 7,727,178	\$ 7,712,387	\$ 7,551,862
Intragovernmental Holdings	4,500,341	4,417,716	4,400,660	4,357,967
Total Public Debt Outstanding	12,311,350	12,144,893	12,113,048	11,909,829
Less: Debt Not Subject to Limit:				
Other Debt	489	489	489	489
Unamortized Discount	43,941	42,486	42,797	43,506
Federal Financing Bank	11,921	11,921	11,921	11,921
Hope Bonds	492	492	492	492
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	24	24	14	14
Total Public Debt Subject to Limit	\$ 12,254,530	\$ 12,089,528	\$ 12,057,363	\$ 11,853,434
Statutory Debt Limit	\$ 12,394,000	\$ 12,394,000	\$ 12,104,000	\$ 12,104,000

Act of December 28, 2009, permanently increased the statutory debt limit to \$12,394 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,774	\$ 154,923	\$ 407,327
Individual Income Taxes	37	537	1,305
Railroad Retirement Taxes	42	378	1,082
Excise Taxes	10	5,712	15,937
Corporation Income Taxes	331	45,926	57,167
Federal Unemployment Taxes	6	53	667
Estate and Gift Taxes & Misc IRS Rcpts.	13	100	203
Change in Balance of Unclassified Taxes	164	385	425
Total	\$ 10,376	\$ 208,015	\$ 484,114
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	49	3,250	9,941
Collector Depositories	2,848	51,067	120,143
Tax and Loan Accounts	7,237	147,388	335,513
Inter-agency Transfers	243	6,310	18,517

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 63	\$ 1,647	\$ 1,715
Deposits:				
Taxes Received (Table IV)	6	88	7,142	7,237
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	820	820
Depository Initiated	1	23	6,146	6,170
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 11	\$ 128	\$ 1,823	\$ 1,962

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1/2	\$ 2,703	\$ 2/30,118
Business	71	6,107	30,582

1/The current balance includes \$5,001 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).

2/Does not include \$18 million offset by FMS for the month of December 2009, and \$141 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.

r/ Revised