



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, May 28, 2010  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 19,925	\$ 23,735	\$ 98,277	\$ 108,324
Financial Institution Account.....	0	0	0	0
Supplementary Financing Program Account.....	199,958	199,958	199,958	164,945
Tax and Loan Note Accounts (Table V).....	1,979	1,980	1,996	1,996
<b>Total Operating Balance.....</b>	<b>\$ 221,863</b>	<b>\$ 225,673</b>	<b>\$ 300,232</b>	<b>\$ 275,265</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 142	\$ 559	\$ 5,155	Commodity Credit Corporation programs.....	\$ 23	\$ 637	\$ 16,419
Air Transport Security Fees.....	141	187	1,490	Defense Vendor Payments (EFT).....	2,231	30,348	259,364
Commodity Credit Corporation programs.....	59	806	5,843	Education Department programs.....	596	16,372	151,514
Customs and Certain Excise Taxes.....	107	2,971	20,746	Energy Department programs.....	311	3,190	23,405
Deposits by States:				Federal Employees Insurance Payments.....	267	5,031	41,627
Supplemental Security Income.....	63	68	2,366	Fed. Highway Administration programs.....	266	3,292	24,408
Unemployment.....	82	14,453	28,500	Federal Salaries (EFT).....	2,941	14,007	116,354
Education Department programs.....	162	2,616	17,580	Food and Nutrition Service (misc).....	227	7,355	58,524
Energy Department programs.....	60	495	4,597	GSA programs.....	85	1,723	12,258
Estate and Gift Taxes.....	1/25	1,275	12,755	Health and Human Services Grants (misc).....	705	7,529	66,047
Federal Reserve Earnings.....	0	6,240	47,719	Housing and Urban Development programs.....	199	6,124	46,472
Foreign Deposits, Military Sales.....	9	1,034	12,568	Interest on Treasury Securities.....	1	22,946	120,431
FTD's Received (Table IV).....	3,866	46,572	382,635	Justice Department programs.....	33	1,448	11,182
Housing and Urban Development programs.....	4	188	1,622	Labor Dept. prgms (excl. unemployment).....	78	1,255	10,377
Individual Income and Employment Taxes, Not Withheld.....	162	7,016	213,503	Medicaid.....	1,077	22,601	176,388
Interest recd from T&L Depositories.....	0	0	0	Medicare.....	1,520	27,861	334,639
Justice Department programs.....	44	726	5,086	NASA programs.....	0	1,230	10,917
Postal Service.....	295	6,797	60,609	Postal Service Money Orders and Other.....	340	3,228	28,267
Public Debt Cash Issues (Table III-B).....	661	573,408	5,372,940	Public Debt Cash Redemp. (Table III-B).....	671	519,872	4,451,319
Other Deposits:				Social Security Benefits (EFT).....	8	47,937	378,290
Federal Housing Admin: Note Sales.....	59	1,377	10,168	Supple. Nutrition Assist. Program (SNAP).....	24	405	3,411
Medicare Premiums.....	106	1,251	13,323	Temporary Assistance for Needy Families (HHS).....	138	1,581	13,704
Minerals Management Svc/Collections.....	128	400	5,370	Transportation Security Admin. (DHS).....	65	183	1,500
TARP.....	223	9,192	131,652	Unemployment Insurance Benefits.....	324	11,731	108,200
Thrift Savings Plan Transfer.....	61	3,257	6,860	Veterans Affairs programs.....	136	2,573	22,652
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	59	861	6,662
				Federal Transit Admin.....	80	1,084	8,031
				HHS Deposit Fund Transfers to States.....	2/59	363	1,703
				IRS Tax Refunds Individual (EFT).....	790	7,663	227,014
				Minerals Management Service.....	179	275	2,520
				National Highway Traffic Safety Admin.....	5	67	711
				Pension Benefit Guaranty Corp.....	437	461	3,577
				TARP.....	28	1,804	19,806
				Thrift Savings Plan Transfer.....	233	1,750	14,614
<b>Total Other Deposits.....</b>	<b>577</b>	<b>16,018</b>	<b>253,442</b>	Unclassified.....	1,513	42,013	285,625
Change in Balance of Uncollected Funds (closing balance \$-2).....	2	0	3	<b>Total, Other Withdrawals.....</b>	<b>3,383</b>	<b>88,190</b>	<b>918,275</b>
Transfers from Depositories.....	5,379	88,868	904,301	Transfers to Depositories.....	0	0	903
<b>Total Federal Reserve Account.....</b>	<b>11,838</b>	<b>770,296</b>	<b>7,353,461</b>	<b>Total Federal Reserve Account.....</b>	<b>15,648</b>	<b>848,648</b>	<b>7,406,846</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,378	88,851	903,381	Transfers to Federal Reserve Account (Table V).....	5,379	88,868	904,301
Transfers from Federal Reserve Account (Table V).....	0	0	903	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 15,648</b>	<b>\$ 848,648</b>	<b>\$ 7,405,943</b>
Total Tax and Loan Note Accounts (Table V).....	5,378	88,851	904,284	<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,811</b>	<b>\$ -78,369</b>	<b>\$ -53,403</b>
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,838</b>	<b>\$ 770,279</b>	<b>\$ 7,352,540</b>				

1/Includes an adjustment of \$41 million due to a misclassification between Railroad Retirement Taxes and Estate & Gift Taxes on May 20, 2010.  
 2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 458,446	\$ 3,816,997
Regular Series.....	\$ 0	\$ 366,430	\$ 3,204,992	Notes.....	0	37,691	455,729
Cash Management Series.....	0	100,004	475,015	Bonds.....	0	0	5,018
Notes.....	0	67,409	1,413,621	Federal Financing Bank.....	0	0	0
Bonds.....	0	17,394	126,949	Nonmarketable:			
Inflation-Protected Securities Increment.....	74	2,011	5,823	United States Savings Securities.....	35	815	7,796
Federal Financing Bank.....	0	0	0	Government Account Series.....	236,542	4,761,659	35,673,483
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	70
Cash Issue Price.....	11	168	1,913	Foreign Series.....	0	450	2,350
Interest Increment.....	0	439	3,286	State and Local Series.....	48	10,970	68,066
Government Account Series.....	241,099	4,748,679	35,817,909	Other.....	588	11,500	94,815
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	70				
Foreign Series.....	0	400	1,900				
State and Local Series.....	63	10,855	60,908				
Other.....	587	11,542	94,647				
Total Issues.....	\$ 241,835	\$ 5,325,331	\$ 41,207,034	Total Redemptions.....	\$ 237,212	\$ 5,281,531	\$ 40,124,324
				Net Change in Public Debt Outstanding.....	\$ 4,622	\$ 43,800	\$ 1,082,710

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 241,835	\$ 5,325,331	\$ 41,207,034
Premium on New Issues.....	0	0	2,105
Discount on New Issues:			
Bills (-).....	0	314	2,210
Bonds and Notes (-).....	0	480	7,195
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	241,099	4,748,679	35,817,909
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	0	439	3,286
Inflation-Protected Securities Increment.....	74	2,011	5,599
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 661	\$ 573,408	\$ 5,372,940
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 237,212	\$ 5,281,531	\$ 40,124,324
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	236,542	4,761,659	35,673,006
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 671	\$ 519,872	\$ 4,451,319

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 8,494,419	\$ 8,494,714	\$ 8,434,435	\$ 7,551,862
Intragovernmental Holdings.....	4,498,120	4,493,203	4,514,304	4,357,967
Total Public Debt Outstanding.....	12,992,539	12,987,917	12,948,739	11,909,829
Less: Debt Not Subject to Limit:				
Other Debt.....	489	489	489	489
Unamortized Discount.....	42,466	43,625	43,145	43,506
Federal Financing Bank.....	11,921	11,921	11,921	11,921
Hope Bonds.....	492	492	492	492
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	37	37	37	14
Total Public Debt Subject to Limit.....	\$ 12,937,208	\$ 12,931,427	\$ 12,892,729	\$ 11,853,434
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 12,104,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 7,706	\$ 126,759	\$ 1,118,332
Individual Income Taxes.....	22	511	13,696
Railroad Retirement Taxes.....	4-30	367	3,057
Excise Taxes.....	2,077	5,724	43,906
Corporation Income Taxes.....	51	7,785	149,595
Federal Unemployment Taxes.....	4	162	5,593
Estate and Gift Taxes & Misc IRS Rpts.....	1	39	2,009
Change in Balance of Unclassified Taxes.....	-9	-29	-44
Total.....	\$ 9,822	\$ 141,318	\$ 1,336,145
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	913	3,596	27,414
Collector Depositories.....	2,953	42,976	355,221
Tax and Loan Accounts.....	5,378	88,851	903,381
Inter-agency Transfers.....	578	5,896	50,129

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 16	\$ 138	\$ 1,826	\$ 1,980
Deposits:				
Taxes Received (Table IV).....	7	74	5,298	5,378
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,002	1,002
Depository Initiated.....	1	31	4,344	4,377
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 21	\$ 181	\$ 1,777	\$ 1,979

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4,542	\$ 926,941	\$ 9327,584
Business.....	59	6,006	89,187

<sup>3</sup>The current balance includes \$199,958 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).

<sup>4</sup>Includes an adjustment of \$41 million due to a misclassification between Railroad Retirement Taxes and Estate & Gift Taxes on May 20, 2010.

<sup>5</sup>Does not include \$408 million offset by FMS for the month of May 2010, and \$4,092 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.