



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 28, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 88,632	\$ 34,725	\$ 147,189	\$ 107,888
Supplementary Financing Program Account.....	99,980	99,980	199,963	199,962
Tax and Loan Note Accounts (Table V).....	1,999	2,025	1,987	1,983
Total Operating Balance.....	\$ 190,612	\$ 136,730	\$ 349,138	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 105	\$ 483	\$ 4,247	Commodity Credit Corporation programs.....	\$ 63	\$ 690	\$ 13,801
Air Transport Security Fees.....	170	195	914	Defense Vendor Payments (EFT).....	903	27,349	158,488
Commodity Credit Corporation programs.....	35	819	4,118	Education Department programs.....	1,123	23,043	111,632
Customs and Certain Excise Taxes.....	77	2,823	15,335	Energy Department programs.....	264	3,067	16,897
Deposits by States:				Federal Employees Insurance Payments.....	398	5,066	26,725
Supplemental Security Income.....	268	335	1,948	Fed. Highway Administration programs.....	61	2,453	18,128
Unemployment.....	45	3,219	13,424	Federal Salaries (EFT).....	83	13,386	73,358
Education Department programs.....	268	2,337	11,388	Food and Nutrition Service (misc).....	427	7,496	39,656
Energy Department programs.....	122	803	3,101	GSA programs.....	51	1,546	8,084
Estate and Gift Taxes.....	21	197	1,374	Health and Human Services Grants (misc).....	847	10,738	45,584
Federal Reserve Earnings.....	0	5,424	33,272	Housing and Urban Development programs.....	180	5,932	32,061
Foreign Deposits, Military Sales.....	12	1,165	8,413	Interest on Treasury Securities.....	5,839	35,887	94,299
FTD's Received (Table IV).....	3,556	43,007	250,715	Justice Department programs.....	9	1,252	7,410
Housing and Urban Development programs.....	33	206	1,290	Labor Dept. prgms (excl. unemployment).....	58	1,260	6,465
Individual Income and Employment Taxes, Not Withheld.....	235	4,305	80,071	Medicaid.....	385	19,169	113,034
Interest recd from T&L Depositories.....	0	0	0	Medicare.....	1,379	44,029	212,828
Justice Department programs.....	4	514	6,081	NASA programs.....	0	1,135	7,014
Postal Service.....	387	6,920	37,537	Postal Service Money Orders and Other.....	350	3,336	17,251
Public Debt Cash Issues (Table III-B).....	114,066	660,861	3,469,017	Public Debt Cash Redemp. (Table III-B).....	60,376	585,077	2,942,971
Other Deposits:				Social Security Benefits (EFT).....	15	49,468	245,722
Defense Finance & Accounting Service.....	51	504	2,703	Supple. Nutrition Assist. Program (SNAP).....	28	336	1,859
Medicare Premiums.....	85	1,900	9,344	Temporary Assistance for Needy Families (HHS).....	86	1,499	8,479
Minerals Management Svc/Collections.....	778	894	4,098	Transportation Security Admin. (DHS).....	0	15	323
Pension Benefit Guaranty Corp.....	224	778	2,786	Unemployment Insurance Benefits.....	531	9,883	53,255
Thrift Savings Plan Transfer.....	122	2,332	4,373	Veterans Affairs programs.....	227	3,262	16,349
				Other Withdrawals:			
				Agency for Internat'l Development.....	88	975	6,247
				Deposit Insurance Fund.....	271	1,556	5,739
				Emergency Prep & Response (DHS).....	90	697	3,777
				Federal Aviation Administration.....	73	574	3,470
				Federal Crop Ins. Corp.....	482	767	3,123
				IRS Tax Refunds Business (EFT).....	687	3,478	25,944
				IRS Tax Refunds Individual (EFT).....	2,253	95,138	114,313
				National Highway Traffic Safety Admin.....	4	69	404
				Pension Benefit Guaranty Corp.....	443	481	2,437
				TARP.....	11	214	22,828
				Unclassified.....	1,149	23,589	121,532
Total Other Deposits.....	1,260	12,977	93,818	Total, Other Withdrawals.....	5,550	153,569	445,421
Change in Balance of Uncollected Funds.....	0	0	1	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	12,475	104,814	561,794	Total Federal Reserve Account.....	79,232	1,009,944	4,717,095
Total Federal Reserve Account.....	133,139	851,405	4,597,859	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	12,449	104,814	561,794
FTD's Received (Table IV).....	12,449	104,826	561,810	Total Withdrawals (excluding transfers).....	\$ 79,232	\$ 1,009,944	\$ 4,717,095
Transfers from Federal Reserve Account (Table V).....	0	0	0	Net Change in Operating Cash Balance.....	\$ 53,881	\$ -158,527	\$ -119,221
Total Tax and Loan Note Accounts (Table V).....	12,449	104,826	561,810				
Total Deposits (excluding transfers).....	\$ 133,114	\$ 851,417	\$ 4,597,874				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 480,450	\$ 2,512,479
Regular Series.....	\$ -6	\$ 433,421	\$ 1,994,530	Notes.....	59,645	83,082	308,375
Cash Management Series.....	0	25,000	468,010	Bonds.....	0	0	1
Notes.....	104,439	161,724	823,014	Federal Financing Bank.....	0	0	0
Bonds.....	9,494	25,861	81,878	Nonmarketable:			
Inflation-Protected Securities Increment.....	121	1,036	3,311	United States Savings Securities.....	52	783	4,559
Federal Financing Bank.....	0	0	0	Government Account Series.....	236,449	4,460,178	23,888,103
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	82
Cash Issue Price.....	6	90	677	Foreign Series.....	0	600	1,200
Interest Increment.....	1	460	2,389	State and Local Series.....	68	8,419	50,811
Government Account Series.....	239,331	4,445,673	23,984,147	Other.....	611	11,743	65,464
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	82				
Foreign Series.....	0	400	800				
State and Local Series.....	56	3,565	39,963				
Other.....	606	11,739	65,413				
Total Issues.....	\$ 354,048	\$ 5,108,968	\$ 27,464,215	Total Redemptions.....	\$ 296,825	\$ 5,045,255	\$ 26,831,074
				Net Change in Public Debt Outstanding.....	\$ 57,223	\$ 63,713	\$ 633,141

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 354,048	\$ 5,108,968	\$ 27,464,215
Premium on New Issues.....	0	0	1,620
Discount on New Issues:			
Bills (-).....	0	233	1,240
Bonds and Notes (-).....	537	713	5,831
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	239,331	4,445,673	23,984,147
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	460	2,389
Inflation-Protected Securities Increment.....	113	1,028	3,210
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 114,066	\$ 660,861	\$ 3,469,017
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 296,825	\$ 5,045,255	\$ 26,831,074
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	236,449	4,460,178	23,888,103
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 60,376	\$ 585,077	\$ 2,942,971

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 19,565,541	\$ 9,511,340	\$ 9,485,417	\$ 9,022,808
Intragovernmental Holdings.....	4,629,223	4,626,201	4,645,634	4,538,815
Total Public Debt Outstanding.....	14,194,764	14,137,541	14,131,051	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	488	488	488	488
Unamortized Discount.....	41,227	41,197	41,344	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,142,331	\$ 14,085,138	\$ 14,078,501	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 15,087	\$ 144,891	\$ 737,875
Individual Income Taxes.....	72	482	4,604
Railroad Retirement Taxes.....	89	487	2,047
Excise Taxes.....	928	4,368	26,113
Corporation Income Taxes.....	116	3,792	72,607
Federal Unemployment Taxes.....	9	253	2,077
Estate and Gift Taxes & Misc IRS Rpts.....	3	73	259
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 16,303	\$ 154,345	\$ 845,336

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	93	2,708	15,694
Collector Depositories.....	3,463	40,299	235,022
Tax and Loan Accounts.....	12,449	104,826	561,810
Inter-agency Transfers.....	298	6,512	32,812

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 61	\$ 194	\$ 1,770	\$ 2,025
Deposits:				
Taxes Received (Table IV).....	6	62	12,381	12,449
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,099	1,099
Depository Initiated.....	5	38	11,333	11,376
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 62	\$ 218	\$ 1,719	\$ 1,999

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2,472	\$ 103,430	\$ 142,410
Business.....	806	7,165	44,395

1/The current balance includes \$99,980 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Does not include \$1,801 million offset by FMS for the month of February 2011, and \$2,199 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.