



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 12, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 74,718	\$ 87,894	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,997	2,017	2,012	1,983
Total Operating Balance.....	\$ 81,715	\$ 94,911	\$ 106,459	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 41	\$ 202	\$ 5,649	Commodity Credit Corporation programs.....	\$ 10	\$ 202	\$ 15,383
Air Transport Security Fees.....	0	5	1,329	Defense Vendor Payments (EFT).....	1,200	12,211	240,117
Commodity Credit Corporation programs.....	28	287	6,210	Education Department programs.....	557	5,533	152,159
Customs and Certain Excise Taxes.....	69	683	21,972	Energy Department programs.....	195	1,272	25,568
Deposits by States:				Federal Employees Insurance Payments.....	327	2,249	40,790
Supplemental Security Income.....	2	30	2,829	Fed. Highway Administration programs.....	137	1,154	24,554
Unemployment.....	309	18,221	36,775	Federal Salaries (EFT).....	91	3,841	107,863
Education Department programs.....	54	1,054	16,849	Food and Nutrition Service (misc).....	373	3,926	60,244
Energy Department programs.....	4	154	4,628	GSA programs.....	95	903	12,735
Estate and Gift Taxes.....	7	145	6,414	Health and Human Services Grants (misc).....	393	3,075	63,031
Federal Reserve Earnings.....	0	5,673	53,988	Housing and Urban Development programs.....	173	3,976	48,866
Foreign Deposits, Military Sales.....	103	1,541	13,244	Interest on Treasury Securities.....	1	6,390	110,581
FTD's Received (Table IV).....	695	20,119	384,972	Justice Department programs.....	49	536	10,875
GSE MBS Purchase Program Income 1/4.....	8,415	8,415	48,378	Labor Dept. prgms (excl. unemployment).....	57	517	9,716
Housing and Urban Development programs.....	0	91	1,811	Medicaid.....	1,893	10,024	174,827
Individual Income and Employment Taxes, Not Withheld.....	232	6,050	239,337	Medicare.....	1,236	11,294	330,477
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	65	651	10,427
Justice Department programs.....	10	163	7,102	Postal Service Money Orders and Other.....	131	1,542	25,992
Postal Service.....	304	3,346	56,340	Postal Debt Cash Redemp. (Table III-B).....	104,648	310,266	4,487,672
Public Debt Cash Issues (Table III-B).....	88,616	318,069	5,102,517	Social Security Benefits (EFT).....	44	31,580	377,311
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	53	224	2,984
TARP.....	1	26	64,386	Temporary Assistance for Needy Families (HHS).....	215	662	12,731
				Transportation Security Admin. (DHS).....	1	49	479
				Unemployment Insurance Benefits.....	329	4,200	77,632
				Veterans Affairs programs.....	122	1,312	24,737
				Other Withdrawals:			
				Federal Transit Admin.....	56	305	6,774
				IRS Tax Refunds Business (EFT).....	557	1,338	33,947
				National Highway Traffic Safety Admin.....	1	20	537
				State Department.....	80	437	5,544
				U.S. District Courts (net).....	-1,767	-2,597	-6,023
Total Other Deposits.....	1	1,999	136,210	Unclassified.....	1,981	22,539	254,335
Change in Balance of Uncollected Funds.....	0	1	1				
Transfers from Depositories.....	1,237	42,484	867,359	Total, Other Withdrawals.....	909	35,874	794,296
				Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	100,128	428,733	7,013,914	Total Federal Reserve Account.....	113,304	453,462	7,242,046
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,217	42,469	867,372	Transfers to Federal Reserve Account (Table V).....	1,237	42,484	867,359
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	1,217	42,469	867,372				
Total Deposits (excluding transfers).....	\$ 100,108	\$ 428,718	\$ 7,013,928	Total Withdrawals (excluding transfers).....	\$ 113,304	\$ 453,462	\$ 7,242,046
				Net Change in Operating Cash Balance.....	\$ -13,196	\$ -24,744	\$ -228,118

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 103,796	\$ 235,734	\$ 3,856,536
Regular Series.....	\$ 87,792	\$ 201,737	\$ 3,174,568	Notes.....	0	58,888	449,097
Cash Management Series.....	0	0	498,011	Bonds.....	0	0	1
Notes.....	0	105,247	1,165,803	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	108,517	Nonmarketable:			
Inflation-Protected Securities Increment.....	200	2,406	11,749	United States Savings Securities.....	44	380	6,786
Federal Financing Bank.....	0	0	0	Government Account Series.....	249,837	2,232,312	36,727,567
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	7	65	914	Foreign Series.....	0	400	1,600
Interest Increment.....	0	373	3,695	State and Local Series.....	2	8,552	73,281
Government Account Series.....	251,398	2,241,359	36,839,372	Other.....	805	6,272	100,240
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90	Total Redemptions.....	\$ 354,484	\$ 2,542,538	\$ 41,215,198
Foreign Series.....	0	0	800				
State and Local Series.....	24	5,213	57,583	Net Change in Public Debt Outstanding.....	\$ -14,258	\$ 20,169	\$ 746,176
Other.....	804	6,308	100,272				
Total Issues.....	\$ 340,226	\$ 2,562,708	\$ 41,961,375				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 340,226	\$ 2,562,708	\$ 41,961,375
Premium on New Issues.....	0	0	3,374
Discount on New Issues:			
Bills (-).....	11	77	1,715
Bonds and Notes (-).....	0	423	6,412
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	251,398	2,241,359	36,838,872
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	373	3,695
Inflation-Protected Securities Increment.....	200	2,406	11,538
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 88,616	\$ 318,069	\$ 5,102,517
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 354,484	\$ 2,542,538	\$ 41,215,198
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	249,837	2,232,272	36,727,527
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 104,648	\$ 310,266	\$ 4,487,672

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,666,110	\$ 9,681,618	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings.....	4,641,690	4,640,440	4,632,680	4,538,815
Total Public Debt Outstanding.....	14,307,799	14,322,058	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	40,406	40,408	40,485	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,256,186	\$ 14,270,443	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,681	\$ 61,053	\$ 1,099,428
Individual Income Taxes.....	46	231	24,160
Railroad Retirement Taxes.....	0	173	2,979
Excise Taxes.....	82	865	40,037
Corporation Income Taxes.....	80	658	127,199
Federal Unemployment Taxes.....	3	2,522	5,891
Estate and Gift Taxes & Misc IRS Rpts.....	23	48	1,978
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 1,916	\$ 65,548	\$ 1,301,427

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	121	974	23,911
Collector Depositories.....	574	19,146	361,062
Tax and Loan Accounts.....	1,217	42,469	867,372
Inter-agency Transfers.....	4	2,960	49,083

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 45	\$ 171	\$ 1,800	\$ 2,017
Deposits:				
Taxes Received (Table IV).....	2	20	1,196	1,217
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	654	654
Depository Initiated.....	1	10	572	583
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 46	\$ 182	\$ 1,769	\$ 1,997

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 114	\$ 9,064	\$ 303,479
Business.....	580	2,128	62,337

2/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).