



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, May 16, 2011  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 127,514	\$ 69,068	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,605	2,007	2,012	1,983
<b>Total Operating Balance.....</b>	<b>\$ 134,118</b>	<b>\$ 76,075</b>	<b>\$ 106,459</b>	<b>\$ 309,833</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 233	\$ 5,679	Commodity Credit Corporation programs.....	\$ 41	\$ 260	\$ 15,440
Air Transport Security Fees.....	0	6	1,330	Defense Vendor Payments (EFT).....	1,239	14,828	242,734
Commodity Credit Corporation programs.....	27	341	6,263	Education Department programs.....	588	6,675	153,301
Customs and Certain Excise Taxes.....	82	873	22,162	Energy Department programs.....	144	1,583	25,879
Deposits by States:				Federal Employees Insurance Payments.....	283	2,706	41,246
Supplemental Security Income.....	4	45	2,844	Fed. Highway Administration programs.....	184	1,605	25,005
Unemployment.....	413	19,118	37,672	Federal Salaries (EFT).....	1,402	8,326	112,348
Education Department programs.....	149	1,273	17,068	Food and Nutrition Service (misc).....	875	5,252	61,570
Energy Department programs.....	16	198	4,672	GSA programs.....	161	1,097	12,929
Estate and Gift Taxes.....	4	155	6,425	Health and Human Services Grants (misc).....	375	3,852	63,808
Federal Reserve Earnings.....	0	5,673	53,988	Housing and Urban Development programs.....	165	4,403	49,293
Foreign Deposits, Military Sales.....	6	1,574	13,277	Interest on Treasury Securities.....	25,617	32,009	136,200
FTD's Received (Table IV).....	5,373	29,359	394,211	Justice Department programs.....	50	669	11,008
GSE MBS Purchase Program Income 1/2.....	1,030	9,445	49,408	Labor Dept. prgms (excl. unemployment).....	35	610	9,808
Housing and Urban Development programs.....	1	94	1,815	Medicaid.....	563	11,383	176,186
Individual Income and Employment				Medicare.....	1,265	13,739	332,923
Taxes, Not Withheld.....	234	6,522	239,810	NASA programs.....	30	723	10,499
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	256	1,934	26,384
Justice Department programs.....	14	188	7,127	Public Debt Cash Redemp. (Table III-B).....	3,052	314,133	4,491,539
Postal Service.....	321	3,960	56,954	Social Security Benefits (EFT).....	49	31,675	377,405
Public Debt Cash Issues (Table III-B).....	72,959	391,862	5,176,309	Supple. Nutrition Assist. Program (SNAP).....	35	277	3,037
Other Deposits:				Temporary Assistance for Needy			
Defense Finance & Accounting Service.....	67	313	4,119	Families (HHS).....	75	761	12,831
Federal Housing Admin: Note Sales.....	61	1,000	9,211	Transportation Security Admin. (DHS).....	1	51	481
TARP.....	383	775	65,136	Unemployment Insurance Benefits.....	376	4,761	78,194
				Veterans Affairs programs.....	167	1,600	25,025
				Other Withdrawals:			
				Agency for Internat'l Development.....	59	474	9,035
				Agriculture.....	54	380	6,973
				Federal Railroad Admin.....	75	207	1,516
				National Highway Traffic Safety Admin.....	6	33	550
				Thrift Savings Plan Transfer.....	154	1,408	15,534
Total Other Deposits.....	511	3,037	137,249	Unclassified.....	2,048	26,257	258,053
Change in Balance of Uncollected Funds.....	1	0	0				
Transfers from Depositories.....	16,707	64,237	889,111	Total, Other Withdrawals.....	2,396	45,214	803,637
Total Federal Reserve Account.....	97,868	538,193	7,123,374	Transfers to Depositories.....	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	39,423	510,126	7,298,710
FTD's Received (Table IV).....	16,304	63,830	888,732	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Federal Reserve Account (Table V).....	16,707	64,237	889,111
Total Tax and Loan Note Accounts (Table V).....	16,304	63,830	888,732				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 97,466</b>	<b>\$ 537,785</b>	<b>\$ 7,122,995</b>	Total Withdrawals (excluding transfers).....	<b>\$ 39,423</b>	<b>\$ 510,126</b>	<b>\$ 7,298,710</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 58,043</b>	<b>\$ 27,659</b>	<b>\$ -175,715</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 235,734	\$ 3,856,536
Regular Series.....	\$ 0	\$ 201,736	\$ 3,174,567	Notes.....	0	58,888	449,097
Cash Management Series.....	0	0	498,011	Bonds.....	0	0	1
Notes.....	56,000	161,247	1,221,803	Federal Financing Bank.....	0	0	0
Bonds.....	16,000	16,000	124,517	Nonmarketable:			
Inflation-Protected Securities Increment.....	600	3,206	12,548	United States Savings Securities.....	46	468	6,874
Federal Financing Bank.....	0	0	0	Government Account Series.....	260,669	2,736,808	37,232,062
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	12	83	932	Foreign Series.....	0	400	1,600
Interest Increment.....	0	373	3,695	State and Local Series.....	2,312	10,951	75,681
Government Account Series.....	227,128	2,712,680	37,310,693	Other.....	693	7,651	101,619
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	0	800				
State and Local Series.....	448	5,803	58,173				
Other.....	686	7,679	101,643				
Total Issues.....	\$ 300,873	\$ 3,108,808	\$ 42,507,475	Total Redemptions.....	\$ 263,721	\$ 3,050,901	\$ 41,723,561
				Net Change in Public Debt Outstanding.....	\$ 37,152	\$ 57,907	\$ 783,914

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 300,873	\$ 3,108,808	\$ 42,507,475
Premium on New Issues.....	0	0	3,374
Discount on New Issues:			
Bills (-).....	0	77	1,715
Bonds and Notes (-).....	187	609	6,598
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	227,128	2,712,680	37,310,193
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	373	3,695
Inflation-Protected Securities Increment.....	600	3,206	12,338
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 72,959	\$ 391,862	\$ 5,176,309
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 263,721	\$ 3,050,901	\$ 41,723,561
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	260,669	2,736,768	37,232,022
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 3,052	\$ 314,133	\$ 4,491,539

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,717,694	\$ 9,666,272	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings.....	4,627,843	4,642,114	4,632,680	4,538,815
Total Public Debt Outstanding.....	14,345,538	14,308,385	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	40,356	40,394	40,485	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,256,785	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 18,856	\$ 86,650	\$ 1,125,025
Individual Income Taxes.....	88	382	24,311
Railroad Retirement Taxes.....	68	253	3,060
Excise Taxes.....	66	2,803	41,975
Corporation Income Taxes.....	3,353	4,917	131,459
Federal Unemployment Taxes.....	6	2,532	5,901
Estate and Gift Taxes & Misc IRS Rpts.....	3	38	1,969
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 22,439	\$ 97,576	\$ 1,333,454
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	165	2,105	25,042
Collector Depositories.....	5,207	27,254	369,170
Tax and Loan Accounts.....	16,304	63,830	888,732
Inter-agency Transfers.....	763	4,387	50,510

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 50	\$ 214	\$ 1,744	\$ 2,007
Deposits:				
Taxes Received (Table IV).....	11	78	16,215	16,304
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,601	1,601
Depository Initiated.....	6	51	15,048	15,106
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 54	\$ 241	\$ 1,310	\$ 1,605

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 81	\$ 13,996	\$ 308,412
Business.....	59	2,223	62,433

2/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).