



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 20, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 85,284	\$ 89,685	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	2,004	2,002	2,012	1,983
Total Operating Balance.....	\$ 92,288	\$ 96,686	\$ 106,459	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 339	\$ 5,786	Commodity Credit Corporation programs.....	\$ 11	\$ 340	\$ 15,521
Air Transport Security Fees.....	0	7	1,331	Defense Vendor Payments (EFT).....	1,769	21,067	248,973
Commodity Credit Corporation programs.....	31	468	6,390	Education Department programs.....	634	9,613	156,238
Customs and Certain Excise Taxes.....	94	1,189	22,479	Energy Department programs.....	500	2,487	26,782
Deposits by States:				Federal Employees Insurance Payments.....	169	3,461	42,002
Supplemental Security Income.....	3	57	2,856	Fed. Highway Administration programs.....	113	2,220	25,620
Unemployment.....	64	19,486	38,040	Federal Salaries (EFT).....	92	9,721	113,743
Education Department programs.....	76	1,613	17,407	Food and Nutrition Service (misc).....	330	6,583	62,901
Energy Department programs.....	167	407	4,881	GSA programs.....	62	1,370	13,202
Estate and Gift Taxes.....	3	191	6,460	Health and Human Services Grants (misc).....	355	5,291	65,248
Federal Reserve Earnings.....	0	6,841	55,155	Housing and Urban Development programs.....	141	5,037	49,927
Foreign Deposits, Military Sales.....	6	1,818	13,520	Interest on Treasury Securities.....	2	32,026	136,217
FTD's Received (Table IV).....	1,830	37,803	402,656	Justice Department programs.....	53	849	11,188
GSE MBS Purchase Program Income 1/4.....	0	9,445	49,408	Labor Dept. prgms (excl. unemployment).....	44	840	10,038
Housing and Urban Development programs.....	13	112	1,833	Medicaid.....	1,397	15,716	180,518
Individual Income and Employment				Medicare.....	1,726	20,133	339,317
Taxes, Not Withheld.....	204	7,682	240,969	NASA programs.....	58	1,037	10,814
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	131	2,439	26,889
Justice Department programs.....	13	241	7,180	Public Debt Cash Redemp. (Table III-B).....	792	422,687	4,600,092
Postal Service.....	268	5,198	58,193	Social Security Benefits (EFT).....	39	40,943	386,673
Public Debt Cash Issues (Table III-B).....	683	485,938	5,270,385	Supple. Nutrition Assist. Program (SNAP).....	13	345	3,105
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	222	950	14,252	Families (HHS).....	27	902	12,972
Thrift Savings Plan Transfer.....	80	316	8,483	Transportation Security Admin. (DHS).....	1	54	485
				Unemployment Insurance Benefits.....	184	6,441	79,874
				Veterans Affairs programs.....	117	2,045	25,469
				Other Withdrawals:			
Total Other Deposits.....	302	4,009	138,221	Export-Import Bank.....	85	242	1,415
Change in Balance of Uncollected				HHS Deposit Fund Transfers to States.....	2/94	335	1,753
Funds.....	-1	0	0	IRS Tax Refunds Business (EFT).....	117	1,650	34,258
Transfers from Depositories.....	3,158	72,531	897,405	IRS Tax Refunds Individual (EFT).....	984	5,366	232,613
				National Highway Traffic Safety Admin.....	1	42	559
				Treasury Department programs.....	3/-114	-12	1,321
Total Federal Reserve Account.....	6,923	655,374	7,240,555	Unclassified.....	1,395	32,909	264,705
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	2,562	55,888	814,311
FTD's Received (Table IV).....	3,160	72,522	897,425	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account				Total Federal Reserve Account.....	11,324	669,536	7,458,120
(Table V).....	0	0	0	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V).....	3,160	72,522	897,425	(Table V).....	3,158	72,531	897,405
Total Deposits (excluding transfers).....	\$ 6,925	\$ 655,365	\$ 7,240,575	Total Withdrawals (excluding transfers).....	\$ 11,324	\$ 669,536	\$ 7,458,120
				Net Change in Operating Cash Balance.....	\$ -4,398	\$ -14,171	\$ -217,545

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

3/Reported as a negative amount due to a return/reversal of \$114 million.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 341,022	\$ 3,961,825
Regular Series.....	\$ -2	\$ 287,024	\$ 3,259,855	Notes.....	0	58,888	449,097
Cash Management Series.....	0	5,000	503,012	Bonds.....	0	0	1
Notes.....	0	161,246	1,221,803	Federal Financing Bank.....	0	0	0
Bonds.....	0	16,000	124,517	Nonmarketable:			
Inflation-Protected Securities Increment.....	199	4,006	13,348	United States Savings Securities.....	40	614	7,020
Federal Financing Bank.....	0	0	0	Government Account Series.....	231,416	3,641,976	38,137,230
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	7	110	959	Foreign Series.....	0	400	1,600
Interest Increment.....	0	374	3,696	State and Local Series.....	72	11,222	75,951
Government Account Series.....	231,313	3,631,475	38,229,488	Other.....	680	10,500	104,468
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90	Total Redemptions.....	\$ 232,208	\$ 4,064,622	\$ 42,737,282
Foreign Series.....	0	300	1,100	Net Change in Public Debt Outstanding.....	\$ -12	\$ 57,868	\$ 783,875
State and Local Series.....	0	6,429	58,799				
Other.....	678	10,527	104,491				
Total Issues.....	\$ 232,195	\$ 4,122,491	\$ 43,521,158				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 232,195	\$ 4,122,491	\$ 43,521,158
Premium on New Issues.....	0	0	3,374
Discount on New Issues:			
Bills (-).....	0	88	1,726
Bonds and Notes (-).....	0	609	6,598
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	231,313	3,631,475	38,228,988
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	374	3,696
Inflation-Protected Securities Increment.....	199	4,006	13,138
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 683	\$ 485,938	\$ 5,270,385
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 232,208	\$ 4,064,622	\$ 42,737,282
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	231,416	3,641,936	38,137,190
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 792	\$ 422,687	\$ 4,600,092

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,717,285	\$ 9,716,153	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings.....	4,628,213	4,629,358	4,632,680	4,538,815
Total Public Debt Outstanding.....	14,345,498	14,345,511	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	40,317	40,329	40,485	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 4,664	\$ 101,863	\$ 1,140,238
Individual Income Taxes.....	21	464	24,393
Railroad Retirement Taxes.....	10	268	3,074
Excise Taxes.....	21	2,860	42,032
Corporation Income Taxes.....	274	6,955	133,497
Federal Unemployment Taxes.....	3	2,545	5,914
Estate and Gift Taxes & Misc IRS Rcpts.....	0	40	1,971
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 4,994	\$ 114,995	\$ 1,350,874
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	287	4,131	27,068
Collector Depositories.....	1,543	33,672	375,588
Tax and Loan Accounts.....	3,160	72,522	897,425
Inter-agency Transfers.....	4	4,670	50,793

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 57	\$ 58	\$ 1,887	\$ 2,002
Deposits:				
Taxes Received (Table IV).....	4	40	3,116	3,160
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	686	686
Depository Initiated.....	3	8	2,460	2,471
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 57	\$ 90	\$ 1,856	\$ 2,004

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3,747	\$ 17,847	\$ 312,262
Business.....	132	2,951	63,160

4/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).