



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 23, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 88,543	\$ 85,284	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,977	2,004	2,012	1,983
Total Operating Balance.....	\$ 95,519	\$ 92,288	\$ 106,459	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 356	\$ 5,803	Commodity Credit Corporation programs.....	\$ 36	\$ 376	\$ 15,556
Air Transport Security Fees.....	2	9	1,333	Defense Vendor Payments (EFT).....	1,564	22,631	250,537
Commodity Credit Corporation programs.....	31	499	6,421	Education Department programs.....	912	10,524	157,150
Customs and Certain Excise Taxes.....	1,345	2,534	23,824	Energy Department programs.....	119	2,605	26,901
Deposits by States:				Federal Employees Insurance Payments.....	196	3,657	42,198
Supplemental Security Income.....	1	58	2,857	Fed. Highway Administration programs.....	58	2,278	25,677
Unemployment.....	113	19,599	38,153	Federal Salaries (EFT).....	61	9,782	113,804
Education Department programs.....	143	1,756	17,550	Food and Nutrition Service (misc).....	539	7,122	63,440
Energy Department programs.....	62	469	4,943	GSA programs.....	100	1,470	13,302
Estate and Gift Taxes.....	19	209	6,479	Health and Human Services Grants (misc).....	247	5,539	65,495
Federal Reserve Earnings.....	0	6,841	55,155	Housing and Urban Development programs.....	155	5,192	50,082
Foreign Deposits, Military Sales.....	3	1,820	13,523	Interest on Treasury Securities.....	1	32,027	136,218
FTD's Received (Table IV).....	2,068	39,872	404,724	Justice Department programs.....	71	919	11,258
GSE MBS Purchase Program Income 1/4.....	0	9,445	49,408	Labor Dept. prgms (excl. unemployment).....	39	879	10,078
Housing and Urban Development programs.....	84	196	1,917	Medicaid.....	415	16,130	180,933
Individual Income and Employment Taxes, Not Withheld.....	272	7,956	241,243	Medicare.....	1,577	21,710	340,894
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	128	1,165	10,941
Justice Department programs.....	11	252	7,191	Postal Service Money Orders and Other.....	149	2,588	27,039
Postal Service.....	335	5,533	58,528	Postal Debt Cash Redemp. (Table III-B).....	727	423,414	4,600,820
Public Debt Cash Issues (Table III-B).....	685	486,623	5,271,070	Social Security Benefits (EFT).....	50	40,992	386,722
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	43	388	3,148
Federal Housing Admin: Note Sales.....	60	1,223	9,434	Temporary Assistance for Needy Families (HHS).....	12	914	12,984
Medicare Premiums.....	347	1,297	14,599	Transportation Security Admin. (DHS).....	31	85	515
TARP.....	104	1,253	65,613	Unemployment Insurance Benefits.....	395	6,837	80,270
				Veterans Affairs programs.....	177	2,222	25,646
				Other Withdrawals:			
Total Other Deposits.....	511	4,520	138,731	Deposit Insurance Fund.....	241	874	7,575
Change in Balance of Uncollected Funds.....	1	1	1	Federal Railroad Admin.....	146	358	1,667
Transfers from Depositories.....	7,581	80,112	904,986	IRS Tax Refunds Business (EFT).....	372	2,022	34,630
				National Highway Traffic Safety Admin.....	2	45	562
Total Federal Reserve Account.....	13,285	668,660	7,253,841	Unclassified.....	1,464	34,375	266,170
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	2,226	58,116	816,538
FTD's Received (Table IV).....	7,554	80,076	904,979	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Federal Reserve Account.....	10,027	679,564	7,468,148
Total Tax and Loan Note Accounts (Table V).....	7,554	80,076	904,979	Tax and Loan Note Accounts:			
Total Deposits (excluding transfers).....	\$ 13,258	\$ 668,624	\$ 7,253,834	Transfers to Federal Reserve Account (Table V).....	7,581	80,112	904,986
				Total Withdrawals (excluding transfers).....	\$ 10,027	\$ 679,564	\$ 7,468,148
				Net Change in Operating Cash Balance.....	\$ 3,232	\$ -10,939	\$ -214,313

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 341,022	\$ 3,961,825
Regular Series.....	\$ -1	\$ 287,023	\$ 3,259,854	Notes.....	0	58,888	449,097
Cash Management Series.....	0	5,000	503,012	Bonds.....	0	0	1
Notes.....	-1	161,245	1,221,802	Federal Financing Bank.....	0	0	0
Bonds.....	0	16,000	124,517	Nonmarketable:			
Inflation-Protected Securities Increment.....	600	4,606	13,948	United States Savings Securities.....	49	664	7,069
Federal Financing Bank.....	0	0	0	Government Account Series.....	232,248	3,874,223	38,369,478
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	11	120	970	Foreign Series.....	0	400	1,600
Interest Increment.....	0	375	3,697	State and Local Series.....	1	11,222	75,952
Government Account Series.....	231,652	3,863,127	38,461,139	Other.....	677	11,178	105,145
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	300	1,100				
State and Local Series.....	0	6,429	58,799				
Other.....	676	11,203	105,167				
Total Issues.....	\$ 232,938	\$ 4,355,428	\$ 43,754,095	Total Redemptions.....	\$ 232,975	\$ 4,297,597	\$ 42,970,257
				Net Change in Public Debt Outstanding.....	\$ -37	\$ 57,831	\$ 783,838

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 232,938	\$ 4,355,428	\$ 43,754,095
Premium on New Issues.....	0	0	3,374
Discount on New Issues:			
Bills (-).....	0	88	1,726
Bonds and Notes (-).....	0	609	6,598
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	231,652	3,863,127	38,460,639
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	375	3,697
Inflation-Protected Securities Increment.....	600	4,606	13,738
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 685	\$ 486,623	\$ 5,271,070
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 232,975	\$ 4,297,597	\$ 42,970,257
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	232,248	3,874,183	38,369,438
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 727	\$ 423,414	\$ 4,600,820

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,716,225	\$ 9,717,285	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings.....	4,629,237	4,628,213	4,632,680	4,538,815
Total Public Debt Outstanding.....	14,345,461	14,345,498	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	40,279	40,317	40,485	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,494	\$ 111,358	\$ 1,149,733
Individual Income Taxes.....	19	483	24,412
Railroad Retirement Taxes.....	34	302	3,108
Excise Taxes.....	19	2,879	42,052
Corporation Income Taxes.....	37	6,992	133,533
Federal Unemployment Taxes.....	3	2,547	5,916
Estate and Gift Taxes & Misc IRS Rpts.....	24	64	1,995
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 9,630	\$ 124,626	\$ 1,360,504

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	76	4,208	27,144
Collector Depositories.....	1,992	35,664	377,580
Tax and Loan Accounts.....	7,554	80,076	904,979
Inter-agency Transfers.....	8	4,677	50,800

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 57	\$ 90	\$ 1,856	\$ 2,004
Deposits:				
Taxes Received (Table IV).....	4	30	7,521	7,554
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	812	812
Depository Initiated.....	3	10	6,756	6,769
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 58	\$ 110	\$ 1,808	\$ 1,977

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 41	\$ 17,884	\$ 312,299
Business.....	406	3,356	63,566