



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 24, 2011  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 82,038	\$ 88,543	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	2,001	1,977	2,012	1,983
<b>Total Operating Balance.....</b>	<b>\$ 89,039</b>	<b>\$ 95,519</b>	<b>\$ 106,459</b>	<b>\$ 309,833</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 43	\$ 399	\$ 5,846	Commodity Credit Corporation programs.....	\$ 13	\$ 389	\$ 15,569
Air Transport Security Fees.....	1	10	1,334	Defense Vendor Payments (EFT).....	1,757	24,388	252,294
Commodity Credit Corporation programs.....	62	561	6,483	Education Department programs.....	697	11,221	157,847
Customs and Certain Excise Taxes.....	78	2,613	23,902	Energy Department programs.....	139	2,744	27,040
Deposits by States:				Federal Employees Insurance Payments.....	492	4,148	42,689
Supplemental Security Income.....	3	61	2,860	Fed. Highway Administration programs.....	146	2,423	25,823
Unemployment.....	41	19,640	38,194	Federal Salaries (EFT).....	60	9,842	113,864
Education Department programs.....	99	1,854	17,649	Food and Nutrition Service (misc).....	312	7,434	63,752
Energy Department programs.....	36	505	4,979	GSA programs.....	62	1,531	13,363
Estate and Gift Taxes.....	10	220	6,489	Health and Human Services Grants (misc).....	283	5,822	65,778
Federal Reserve Earnings.....	0	6,841	55,155	Housing and Urban Development programs.....	158	5,351	50,240
Foreign Deposits, Military Sales.....	3	1,824	13,526	Interest on Treasury Securities.....	1	32,028	136,219
FTD's Received (Table IV).....	502	40,373	405,226	Justice Department programs.....	42	962	11,301
GSE MBS Purchase Program Income %.....	0	9,445	49,408	Labor Dept. prgms (excl. unemployment).....	65	944	10,143
Housing and Urban Development programs.....	1	197	1,918	Medicaid.....	778	16,908	181,710
Individual Income and Employment Taxes, Not Withheld.....	220	8,190	241,477	Medicare.....	1,569	23,279	342,462
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	46	1,211	10,987
Justice Department programs.....	8	260	7,199	Postal Service Money Orders and Other.....	135	2,723	27,173
Postal Service.....	356	5,889	58,884	Postal Debt Cash Redemp. (Table III-B).....	722	424,136	4,601,542
Public Debt Cash Issues (Table III-B).....	719	487,342	5,271,789	Social Security Benefits (EFT).....	43	41,030	386,760
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	35	423	3,183
Medicare Premiums.....	206	1,502	14,805	Temporary Assistance for Needy Families (HHS).....	31	945	13,015
Railroad Unemployment Ins.....	1	28	122	Transportation Security Admin. (DHS).....	10	95	526
TARP.....	5,942	7,195	71,555	Unemployment Insurance Benefits.....	613	7,450	80,883
Thrift Savings Plan Transfer.....	65	406	8,573	Veterans Affairs programs.....	103	2,324	25,748
				Other Withdrawals:			
				Federal Financing Bank.....	57	353	5,054
				International Monetary Fund.....	4,976	5,654	11,559
				IRS Tax Refunds Business (EFT).....	232	2,254	34,862
				National Highway Traffic Safety Admin.....	1	46	563
				TARP.....	44	297	24,007
<b>Total Other Deposits.....</b>	<b>6,214</b>	<b>10,734</b>	<b>144,945</b>	Unclassified.....	2,039	36,435	268,231
Change in Balance of Uncollected Funds.....	0	1	1	<b>Total, Other Withdrawals.....</b>	<b>7,349</b>	<b>65,487</b>	<b>823,909</b>
Transfers from Depositories.....	758	80,870	905,744	Transfers to Depositories.....	0	0	0
<b>Total Federal Reserve Account.....</b>	<b>9,154</b>	<b>677,828</b>	<b>7,263,009</b>	<b>Total Federal Reserve Account.....</b>	<b>15,659</b>	<b>695,237</b>	<b>7,483,821</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	782	80,859	905,762	Transfers to Federal Reserve Account (Table V).....	758	80,870	905,744
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	782	80,859	905,762				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 9,179</b>	<b>\$ 677,817</b>	<b>\$ 7,263,027</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 15,659</b>	<b>\$ 695,237</b>	<b>\$ 7,483,821</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -6,480</b>	<b>\$ -17,420</b>	<b>\$ -220,794</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ -1	\$ 287,023	\$ 3,259,853	Notes	\$ 0	\$ 341,022	\$ 3,961,825
Cash Management Series	0	5,000	503,012	Bonds	0	58,888	449,097
Notes	0	161,245	1,221,802	Federal Financing Bank	0	0	1
Bonds	0	16,000	124,517		0	0	0
Inflation-Protected Securities Increment	200	4,806	14,148	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	35	699	7,104
Nonmarketable:				Government Account Series	233,146	4,107,369	38,602,623
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	8	128	978	Domestic Series	0	0	90
Interest Increment	0	375	3,697	Foreign Series	0	400	1,600
Government Account Series	232,936	4,096,063	38,694,076	State and Local Series	12	11,234	75,963
Hope Bonds	0	0	1	Other	675	11,853	105,821
Domestic Series	0	0	90				
Foreign Series	0	300	1,100	Total Redemptions	\$ 233,868	\$ 4,531,465	\$ 43,204,125
State and Local Series	37	6,465	58,835				
Other	675	11,878	105,842	Net Change in Public Debt Outstanding	\$ -12	\$ 57,819	\$ 783,826
Total Issues	\$ 233,856	\$ 4,589,284	\$ 43,987,951				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 233,856	\$ 4,589,284	\$ 43,987,951
Premium on New Issues	0	0	3,374
Discount on New Issues:			
Bills (-)	0	88	1,726
Bonds and Notes (-)	0	609	6,598
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,936	4,096,063	38,693,576
Hope Bonds (-)	0	0	1
Interest Increment on United States Savings Securities (-)	0	375	3,697
Inflation-Protected Securities Increment	200	4,806	13,938
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 719	\$ 487,342	\$ 5,271,789
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 233,868	\$ 4,531,465	\$ 43,204,125
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,146	4,107,329	38,602,583
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 722	\$ 424,136	\$ 4,601,542

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 9,712,166	\$ 9,716,225	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings	4,633,283	4,629,237	4,632,680	4,538,815
Total Public Debt Outstanding	14,345,449	14,345,461	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	488
Unamortized Discount	40,267	40,279	40,485	39,574
Federal Financing Bank	10,239	10,239	10,239	10,239
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	13	13	13	10
Total Public Debt Subject to Limit	\$ 14,293,975	\$ 14,293,975	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,213	\$ 112,571	\$ 1,150,946
Individual Income Taxes	18	501	24,430
Railroad Retirement Taxes	1	302	3,109
Excise Taxes	49	2,928	42,100
Corporation Income Taxes	27	7,019	133,561
Federal Unemployment Taxes	2	2,550	5,919
Estate and Gift Taxes & Misc IRS Rpts.	-6	58	1,989
Change in Balance of Unclassified Taxes	0	0	-245
Total	\$ 1,304	\$ 125,929	\$ 1,361,808

These Receipts were deposited in:

Federal Reserve Account:			
Directly	51	4,259	27,196
Collector Depositories	450	36,114	378,030
Tax and Loan Accounts	782	80,859	905,762
Inter-agency Transfers	20	4,697	50,820

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 110	\$ 1,808	\$ 1,977
Deposits:				
Taxes Received (Table IV)	2	18	762	782
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	455	455
Depository Initiated	2	7	293	302
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 59	\$ 121	\$ 1,821	\$ 2,001

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 69	\$ 17,943	\$ 312,358
Business	558	3,914	64,124