



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 31, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 112,645	\$ 55,295	\$ 99,447	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,974	2,005	2,012	1,983
Total Operating Balance.....	\$ 119,618	\$ 62,300	\$ 106,459	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 103	\$ 597	\$ 6,043	Commodity Credit Corporation programs.....	\$ 34	\$ 485	\$ 15,666
Air Transport Security Fees.....	161	192	1,516	Defense Vendor Payments (EFT).....	1,261	31,385	259,291
Commodity Credit Corporation programs.....	40	692	6,615	Education Department programs.....	971	14,831	161,457
Customs and Certain Excise Taxes.....	86	2,926	24,216	Energy Department programs.....	303	3,690	27,986
Deposits by States:				Federal Employees Insurance Payments.....	280	5,381	43,922
Supplemental Security Income.....	92	163	2,962	Fed. Highway Administration programs.....	307	3,325	26,725
Unemployment.....	49	19,946	38,500	Federal Salaries (EFT).....	1,786	14,914	118,935
Education Department programs.....	127	2,289	18,084	Food and Nutrition Service (misc).....	505	8,564	64,882
Energy Department programs.....	62	728	5,202	GSA programs.....	77	1,807	13,639
Estate and Gift Taxes.....	17	258	6,528	Health and Human Services Grants (misc).....	728	8,102	68,058
Federal Reserve Earnings.....	0	8,283	56,598	Housing and Urban Development programs.....	152	5,904	50,793
Foreign Deposits, Military Sales.....	19	1,902	13,604	Interest on Treasury Securities.....	5,862	37,900	142,091
FTD's Received (Table IV).....	3,135	50,797	415,650	Justice Department programs.....	16	1,208	11,548
GSE MBS Purchase Program Income 1/4.....	0	10,798	50,762	Labor Dept. prgms (excl. unemployment).....	43	1,231	10,429
Housing and Urban Development programs.....	4	227	1,948	Medicaid.....	406	21,317	186,119
Individual Income and Employment Taxes, Not Withheld.....	260	9,223	242,511	Medicare.....	1,624	29,773	348,956
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	0	1,411	11,187
Justice Department programs.....	12	325	7,264	Postal Service Money Orders and Other.....	516	3,574	28,025
Postal Service.....	349	7,077	60,071	Postal Debt Cash Redemp. (Table III-B).....	59,496	578,667	4,756,072
Public Debt Cash Issues (Table III-B).....	120,417	691,579	5,476,027	Social Security Benefits (EFT).....	9	50,480	396,210
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	54	551	3,310
Defense Finance & Accounting Service.....	57	598	4,403	Temporary Assistance for Needy Families (HHS).....	118	1,358	13,428
Federal Housing Admin: Note Sales.....	115	1,594	9,805	Transportation Security Admin. (DHS).....	0	99	529
Medicare Premiums.....	75	1,904	15,206	Unemployment Insurance Benefits.....	545	9,076	82,509
Minerals Management Svc/Collections.....	820	1,538	6,849	Veterans Affairs programs.....	278	2,916	26,340
TARP.....	8	13,115	77,476	Other Withdrawals:			
				Agency for Internat'l Development.....	51	886	9,446
				Federal Aviation Administration.....	63	590	5,392
				HHS: Indian Health Service.....	65	600	4,422
				National Highway Traffic Safety Admin.....	3	59	576
				Pension Benefit Guaranty Corp.....	451	471	3,868
				Thrift Savings Plan Transfer.....	176	2,098	16,224
				Treasury Department programs.....	104	92	1,425
Total Other Deposits.....	1,074	18,865	153,076	Unclassified.....	1,953	43,144	274,940
Change in Balance of Uncollected Funds.....	0	1	1	Total, Other Withdrawals.....	2,866	75,585	834,008
Transfers from Depositories.....	9,579	99,860	924,734	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	135,587	926,729	7,511,910	Total Federal Reserve Account.....	78,238	913,531	7,702,115
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,547	99,821	924,724	Transfers to Federal Reserve Account (Table V).....	9,579	99,860	924,734
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Deposits (excluding transfers).....	\$ 135,555	\$ 926,690	\$ 7,511,900
Total Tax and Loan Note Accounts (Table V).....	9,547	99,821	924,724	Total Withdrawals (excluding transfers).....	\$ 78,238	\$ 913,531	\$ 7,702,115
Total Deposits (excluding transfers).....	\$ 135,555	\$ 926,690	\$ 7,511,900	Net Change in Operating Cash Balance.....	\$ 57,318	\$ 13,159	\$ -190,215

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes income from asset sales and principal and interest payments. Additional information on Treasury's GSE MBS Program is available at <http://www.treasury.gov/resource-center/data-chart-center/Pages/mbs-purchase-program.aspx>.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 433,437	\$ 4,054,240
Regular Series.....	\$ -3	\$ 368,450	\$ 3,341,280	Notes.....	58,431	117,319	507,528
Cash Management Series.....	0	5,000	503,012	Bonds.....	0	0	1
Notes.....	119,258	280,503	1,341,060	Federal Financing Bank.....	0	0	0
Bonds.....	0	16,000	124,517	Nonmarketable:			
Inflation-Protected Securities Increment.....	1,059	6,464	15,806	United States Savings Securities.....	44	858	7,263
Federal Financing Bank.....	0	0	0	Government Account Series.....	254,336	5,100,078	39,595,332
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	195	347	1,196	Foreign Series.....	0	400	1,600
Interest Increment.....	0	377	3,699	State and Local Series.....	320	11,881	76,611
Government Account Series.....	191,848	5,036,860	39,634,873	Other.....	701	14,731	108,699
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	300	1,100				
State and Local Series.....	13	6,683	59,053				
Other.....	701	14,759	108,723				
Total Issues.....	\$ 313,072	\$ 5,735,743	\$ 45,134,410	Total Redemptions.....	\$ 313,832	\$ 5,678,705	\$ 44,351,365
				Net Change in Public Debt Outstanding.....	\$ -760	\$ 57,038	\$ 783,045

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 313,072	\$ 5,735,743	\$ 45,134,410
Premium on New Issues.....	261	261	3,636
Discount on New Issues:			
Bills (-).....	0	105	1,743
Bonds and Notes (-).....	268	877	6,866
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	191,848	5,036,860	39,634,373
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	377	3,699
Inflation-Protected Securities Increment.....	800	6,206	15,337
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 120,417	\$ 691,579	\$ 5,476,027
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 313,832	\$ 5,678,705	\$ 44,351,365
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	254,336	5,100,038	39,595,292
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 59,496	\$ 578,667	\$ 4,756,072

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,723,456	\$ 9,717,864	\$ 9,654,950	\$ 9,022,808
Intragovernmental Holdings.....	4,621,212	4,627,564	4,632,680	4,538,815
Total Public Debt Outstanding.....	14,344,668	14,345,428	14,287,630	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	39,486	40,246	40,485	39,574
Federal Financing Bank.....	10,239	10,239	10,239	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	13	13	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,235,938	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,901	\$ 140,125	\$ 1,178,500
Individual Income Taxes.....	34	615	24,544
Railroad Retirement Taxes.....	69	426	3,232
Excise Taxes.....	37	5,620	44,793
Corporation Income Taxes.....	192	7,675	134,216
Federal Unemployment Taxes.....	3	2,560	5,929
Estate and Gift Taxes & Misc IRS Rpts.....	12	68	1,999
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 13,248	\$ 157,089	\$ 1,392,968

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	43	5,334	28,271
Collector Depositories.....	3,092	45,463	387,379
Tax and Loan Accounts.....	9,547	99,821	924,724
Inter-agency Transfers.....	566	6,471	52,593

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 60	\$ 181	\$ 1,764	\$ 2,005
Deposits:				
Taxes Received (Table IV).....	5	60	9,482	9,547
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,090	1,090
Depository Initiated.....	4	34	8,451	8,489
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 61	\$ 208	\$ 1,705	\$ 1,974

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 46	\$ 21,370	\$ 315,786
Business.....	433	4,939	65,149

2/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
3/Does not include \$474 million offset by FMS for the month of May 2011, and \$4,550 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.