



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 1, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 66,806	\$ 130,130	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	2,000	1,853	1,853	1,983
Total Operating Balance.....	\$ 73,806	\$ 136,983	\$ 136,983	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 90	\$ 90	\$ 7,081	Commodity Credit Corporation programs.....	\$ 16	\$ 16	\$ 16,138
Air Transport Security Fees.....	3	3	1,717	Defense Vendor Payments (EFT).....	2,139	2,139	295,398
Commodity Credit Corporation programs.....	105	105	7,481	Education Department programs.....	629	629	178,299
Customs and Certain Excise Taxes.....	67	67	27,418	Energy Department programs.....	232	232	31,977
Deposits by States:				Federal Employees Insurance Payments.....	161	161	49,795
Supplemental Security Income.....	11	11	3,575	Fed. Highway Administration programs.....	186	186	31,557
Unemployment.....	21	21	39,177	Federal Salaries (EFT).....	502	502	133,844
Education Department programs.....	191	191	20,638	Food and Nutrition Service (misc).....	212	212	73,441
Energy Department programs.....	54	54	5,790	GSA programs.....	426	426	15,979
Estate and Gift Taxes.....	6	6	6,675	Health and Human Services Grants (misc).....	382	382	77,052
Federal Reserve Earnings.....	0	0	64,896	Housing and Urban Development programs.....	2,542	2,542	59,759
Foreign Deposits, Military Sales.....	2,046	2,046	17,296	Interest on Treasury Securities.....	713	713	150,829
FTD's Received (Table IV).....	3,450	3,458	481,281	Justice Department programs.....	55	55	12,932
GSE MBS Purchase Program Income.....	0	0	66,215	Labor Dept. prgms (excl. unemployment).....	154	154	11,990
Housing and Urban Development programs.....	8	8	2,167	Medicaid.....	1,804	1,804	214,229
Individual Income and Employment				Medicare.....	18,927	18,927	413,833
Taxes, Not Withheld.....	221	221	288,931	NASA programs.....	0	0	12,618
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	143	143	31,538
Justice Department programs.....	10	10	7,603	Public Debt Cash Redemp. (Table III-B).....	9,747	9,747	5,381,310
Postal Service.....	302	302	67,707	Social Security Benefits (EFT).....	22,144	22,144	469,072
Public Debt Cash Issues (Table III-B).....	900	900	6,153,006	Supple. Nutrition Assist. Program (SNAP).....	13	13	3,748
Other Deposits:				Temporary Assistance for Needy			
Agency for Internat'l Development.....	76	76	542	Families (HHS).....	29	29	14,616
Federal Housing Admin: Note Sales.....	69	69	11,365	Transportation Security Admin. (DHS).....	0	0	563
Medicare Premiums.....	134	134	17,260	Unemployment Insurance Benefits.....	190	190	91,939
Nat'l Railroad Retirement Inv Trust.....	69	69	1,448	Veterans Affairs programs.....	319	319	29,619
Thrift Savings Plan Transfer.....	209	209	10,713	Other Withdrawals:			
Total Other Deposits.....	557	557	165,157	Agency for Internat'l Development.....	68	68	10,549
Change in Balance of Uncollected				Civil Service Retirement (EFT).....	4,562	4,562	45,937
Funds.....	0	0	2	Federal Transit Admin.....	113	113	8,496
Transfers from Depositories.....	11,971	11,971	1,064,448	IRS Tax Refunds Individual (EFT).....	455	455	236,042
Total Federal Reserve Account.....	20,014	20,022	8,498,260	Military Active Duty Pay (EFT).....	4,055	4,055	67,604
Tax and Loan Note Accounts:				Military Retirement (EFT).....	3,771	3,771	38,128
FTD's Received (Table IV).....	12,119	12,119	1,064,465	Railroad Retirement (EFT).....	885	885	8,763
Transfers from Federal Reserve Account (Table V).....	0	0	0	Supple. Security Income Benefits (EFT).....	2,877	2,877	29,336
Total Tax and Loan Note Accounts (Table V).....	12,119	12,119	1,064,465	Veterans Benefits (EFT).....	3,595	3,595	37,784
Total Deposits (excluding transfers).....	\$ 20,161	\$ 20,169	\$ 8,498,277	Unclassified.....	1,292	1,292	307,722
				Total, Other Withdrawals.....	21,672	21,672	932,228
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	83,338	83,338	8,734,304
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,971	11,971	1,064,448
				Total Withdrawals (excluding transfers).....	\$ 83,338	\$ 83,338	\$ 8,734,304
				Net Change in Operating Cash Balance.....	\$ -63,177	\$ -63,177	\$ -236,026

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:			
Regular Series	\$ 0	\$ 0	\$ 3,808,663	Notes	\$ 0	\$ 0	\$ 4,583,633
Cash Management Series	0	0	518,012	Bonds	0	0	566,191
Notes	0	0	1,496,247	Federal Financing Bank	0	0	1,798
Bonds	0	0	144,738	Nonmarketable:			
Inflation-Protected Securities Increment	126	126	20,412	United States Savings Securities	49	49	8,218
Federal Financing Bank	0	0	0	Government Account Series	167,275	167,275	44,224,778
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities	6	6	1,351	Domestic Series	0	0	90
Cash Issue Price	490	490	4,603	Foreign Series	500	500	2,100
Interest Increment	175,499	175,499	44,208,098	State and Local Series	8,499	8,499	95,555
Government Account Series	0	0	1	Other	700	700	125,381
Hope Bonds	0	0	90				
Domestic Series	0	0	1,100				
Foreign Series	194	194	60,466				
State and Local Series	699	699	125,421				
Other							
Total Issues	\$ 177,014	\$ 177,014	\$ 50,389,201	Total Redemptions	\$ 177,023	\$ 177,023	\$ 49,607,745
				Net Change in Public Debt Outstanding	\$ -8	\$ -8	\$ 781,456

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 177,014	\$ 177,014	\$ 50,389,201
Premium on New Issues	0	0	4,852
Discount on New Issues:			
Bills (-)	0	0	1,915
Bonds and Notes (-)	0	0	7,199
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	175,499	175,499	44,207,598
Hope Bonds (-)	0	0	1
Interest Increment on United States Savings Securities (-)	490	490	4,603
Inflation-Protected Securities Increment	126	126	19,732
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 900	\$ 900	\$ 6,153,006
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 177,023	\$ 177,023	\$ 49,607,745
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,798
Government Account Transactions (-)	167,275	167,275	44,224,637
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 9,747	\$ 9,747	\$ 5,381,310

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 9,761,785	\$ 9,742,223	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings	4,581,294	4,600,864	4,600,864	4,538,815
Total Public Debt Outstanding	14,343,079	14,343,088	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	488
Unamortized Discount	39,692	39,703	39,703	39,574
Federal Financing Bank	8,441	8,441	8,441	10,239
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	13	13	10
Total Public Debt Subject to Limit	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,790	\$ 15,789	\$ 1,332,057
Individual Income Taxes	23	23	27,394
Railroad Retirement Taxes	38	38	3,606
Excise Taxes	14	14	51,107
Corporation Income Taxes	444	444	184,284
Federal Unemployment Taxes	4	4	5,990
Estate and Gift Taxes & Misc IRS Rcpts.	0	9	2,063
Change in Balance of Unclassified Taxes	0	0	-245
Total	\$ 16,313	\$ 16,320	\$ 1,606,254
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	256	264	31,811
Collector Depositories	3,194	3,194	449,471
Tax and Loan Accounts	12,119	12,119	1,064,465
Inter-agency Transfers	744	744	60,508

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 141	\$ 1,653	\$ 1,853
Deposits:				
Taxes Received (Table IV)	6	61	12,052	12,119
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	141	810	951
Depository Initiated	5	10	11,006	11,021
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 60	\$ 51	\$ 1,890	\$ 2,000

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,281	\$ 1,281	\$ 322,232
Business	51	51	68,162

1/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).