



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 8, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 52,040	\$ 57,224	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,987	2,020	1,853	1,983
Total Operating Balance.....	\$ 59,026	\$ 64,244	\$ 136,983	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 185	\$ 7,177	Commodity Credit Corporation programs.....	\$ 11	\$ 91	\$ 16,213
Air Transport Security Fees.....	0	6	1,720	Defense Vendor Payments (EFT).....	1,076	7,285	300,544
Commodity Credit Corporation programs.....	24	243	7,618	Education Department programs.....	531	2,843	180,514
Customs and Certain Excise Taxes.....	58	347	27,698	Energy Department programs.....	171	740	32,485
Deposits by States:				Federal Employees Insurance Payments.....	188	1,262	50,897
Supplemental Security Income.....	4	29	3,593	Fed. Highway Administration programs.....	218	840	32,211
Unemployment.....	38	144	39,300	Federal Salaries (EFT).....	3,423	4,305	137,648
Education Department programs.....	62	568	21,015	Food and Nutrition Service (misc).....	378	2,190	75,418
Energy Department programs.....	14	119	5,855	GSA programs.....	21	676	16,229
Estate and Gift Taxes.....	12	57	6,726	Health and Human Services Grants (misc).....	337	1,766	78,436
Federal Reserve Earnings.....	0	1,411	66,307	Housing and Urban Development programs.....	149	3,458	60,676
Foreign Deposits, Military Sales.....	85	2,161	17,410	Interest on Treasury Securities.....	3	719	150,835
FTD's Received (Table IV).....	1,983	13,543	491,366	Justice Department programs.....	84	414	13,290
GSE MBS Purchase Program Income.....	0	0	66,215	Labor Dept. prgms (excl. unemployment).....	67	365	12,201
Housing and Urban Development programs.....	7	51	2,210	Medicaid.....	836	6,283	218,709
Individual Income and Employment				Medicare.....	1,415	25,105	420,011
Taxes, Not Withheld.....	133	1,584	290,294	NASA programs.....	76	438	13,056
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	191	894	32,289
Justice Department programs.....	15	68	7,661	Postal Debt Cash Redemp. (Table III-B).....	819	104,858	5,476,421
Postal Service.....	361	2,004	69,409	Social Security Benefits (EFT).....	56	22,320	469,248
Public Debt Cash Issues (Table III-B).....	711	86,710	6,238,817	Supple. Nutrition Assist. Program (SNAP).....	16	111	3,846
Other Deposits:				Temporary Assistance for Needy			
Emergency Prep & Response (DHS).....	60	115	1,790	Families (HHS).....	28	249	14,835
Federal Housing Admin: Note Sales.....	145	594	11,890	Transportation Security Admin. (DHS).....	1	6	568
Medicare Premiums.....	108	282	17,408	Unemployment Insurance Benefits.....	213	1,996	93,745
Thrift Savings Plan Transfer.....	69	597	11,100	Veterans Affairs programs.....	179	937	30,237
				Other Withdrawals:			
				Deposit Insurance Fund.....	72	84	8,775
				Interior.....	52	218	9,646
				IRS Tax Refunds Individual (EFT).....	468	906	236,493
				National Highway Traffic Safety Admin.....	2	14	658
				Thrift Savings Plan Transfer.....	268	371	17,948
				Treasury Department programs.....	174	174	1,934
Total Other Deposits.....	382	3,639	168,239	Unclassified.....	1,236	8,746	315,168
Change in Balance of Uncollected Funds.....	0	0	2				
Transfers from Depositories.....	3,670	30,388	1,082,865	Total, Other Withdrawals.....	2,271	31,199	941,747
Total Federal Reserve Account.....	7,574	143,259	8,621,498	Transfers to Depositories.....	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	12,758	221,349	8,872,308
FTD's Received (Table IV).....	3,637	30,522	1,082,868	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Federal Reserve Account (Table V).....	3,670	30,388	1,082,865
Total Tax and Loan Note Accounts (Table V).....	3,637	30,522	1,082,868				
Total Deposits (excluding transfers).....	\$ 7,541	\$ 143,393	\$ 8,621,501	Total Withdrawals (excluding transfers).....	\$ 12,758	\$ 221,349	\$ 8,872,308
				Net Change in Operating Cash Balance.....	\$ -5,217	\$ -77,957	\$ -250,806

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 91,783	\$ 4,675,416
Regular Series.....	\$ -2	\$ 82,783	\$ 3,891,446	Notes.....	0	0	566,191
Cash Management Series.....	0	0	518,012	Bonds.....	0	0	1
Notes.....	0	0	1,496,247	Federal Financing Bank.....	0	0	1,798
Bonds.....	0	0	144,738	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	832	21,118	United States Savings Securities.....	42	217	8,385
Federal Financing Bank.....	0	0	0	Government Account Series.....	151,727	760,124	44,817,627
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	6	33	1,378	Foreign Series.....	0	500	2,100
Interest Increment.....	0	490	4,603	State and Local Series.....	69	8,655	95,712
Government Account Series.....	151,722	776,861	44,809,460	Other.....	709	3,703	128,384
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	0	1,100				
State and Local Series.....	0	194	60,466				
Other.....	708	3,712	128,433				
Total Issues.....	\$ 152,535	\$ 864,905	\$ 51,077,092	Total Redemptions.....	\$ 152,546	\$ 864,982	\$ 50,295,705
				Net Change in Public Debt Outstanding.....	\$ -11	\$ -77	\$ 781,388

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 152,535	\$ 864,905	\$ 51,077,092
Premium on New Issues.....	0	0	4,852
Discount on New Issues:			
Bills (-).....	0	11	1,926
Bonds and Notes (-).....	0	0	7,199
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	151,722	776,861	44,808,960
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	490	4,603
Inflation-Protected Securities Increment.....	101	832	20,438
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 711	\$ 86,710	\$ 6,238,817
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 152,546	\$ 864,982	\$ 50,295,705
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	1,798
Government Account Transactions (-).....	151,727	760,124	44,817,487
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 819	\$ 104,858	\$ 5,476,421

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,749,085	\$ 9,749,919	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings.....	4,593,926	4,593,102	4,600,864	4,538,815
Total Public Debt Outstanding.....	14,343,011	14,343,022	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	39,624	39,635	39,703	39,574
Federal Financing Bank.....	8,441	8,441	8,441	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,576	\$ 45,276	\$ 1,361,544
Individual Income Taxes.....	18	101	27,472
Railroad Retirement Taxes.....	46	131	3,699
Excise Taxes.....	106	147	51,240
Corporation Income Taxes.....	130	858	184,698
Federal Unemployment Taxes.....	6	26	6,011
Estate and Gift Taxes & Misc IRS Rcpts.....	-9	31	2,085
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 6,873	\$ 46,570	\$ 1,636,504

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	70	503	32,050
Collector Depositories.....	1,913	13,040	459,316
Tax and Loan Accounts.....	3,637	30,522	1,082,868
Inter-agency Transfers.....	1,253	2,505	62,269

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 63	\$ 27	\$ 1,930	\$ 2,020
Deposits:				
Taxes Received (Table IV).....	4	42	3,591	3,637
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	798	798
Depository Initiated.....	4	7	2,862	2,872
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 63	\$ 62	\$ 1,861	\$ 1,987

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,202	\$ 2,479	\$ 323,430
Business.....	47	682	68,793

1/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).