



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 11, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 52,770	\$ 52,040	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,986	1,987	1,853	1,983
Total Operating Balance.....	\$ 59,756	\$ 59,026	\$ 136,983	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 201	\$ 7,193	Commodity Credit Corporation programs.....	\$ 30	\$ 121	\$ 16,244
Air Transport Security Fees.....	0	7	1,721	Defense Vendor Payments (EFT).....	1,161	8,446	301,705
Commodity Credit Corporation programs.....	51	293	7,669	Education Department programs.....	638	3,481	181,152
Customs and Certain Excise Taxes.....	67	414	27,765	Energy Department programs.....	117	858	32,603
Deposits by States:				Federal Employees Insurance Payments.....	381	1,643	51,278
Supplemental Security Income.....	3	33	3,596	Fed. Highway Administration programs.....	334	1,174	32,545
Unemployment.....	32	177	39,332	Federal Salaries (EFT).....	1,405	5,710	139,053
Education Department programs.....	51	620	21,066	Food and Nutrition Service (misc).....	950	3,140	76,368
Energy Department programs.....	4	123	5,858	GSA programs.....	69	745	16,298
Estate and Gift Taxes.....	6	64	6,732	Health and Human Services Grants (misc).....	387	2,153	78,824
Federal Reserve Earnings.....	0	1,411	66,307	Housing and Urban Development programs.....	130	3,587	60,805
Foreign Deposits, Military Sales.....	6	2,166	17,416	Interest on Treasury Securities.....	2	721	150,837
FTD's Received (Table IV).....	2,295	15,837	493,661	Justice Department programs.....	81	493	13,370
GSE MBS Purchase Program Income.....	0	0	66,215	Labor Dept. prgms (excl. unemployment).....	63	428	12,264
Housing and Urban Development programs.....	1	52	2,211	Medicaid.....	642	6,925	219,350
Individual Income and Employment				Medicare.....	1,067	26,172	421,078
Taxes, Not Withheld.....	240	1,838	290,548	NASA programs.....	66	504	13,122
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	277	1,171	32,566
Justice Department programs.....	5	73	7,666	Postal Debt Cash Redemp. (Table III-B).....	791	105,649	5,477,212
Postal Service.....	378	2,382	69,787	Social Security Benefits (EFT).....	53	22,371	469,299
Public Debt Cash Issues (Table III-B).....	716	87,426	6,239,532	Supple. Nutrition Assist. Program (SNAP).....	31	142	3,877
Other Deposits:				Temporary Assistance for Needy			
Federal Employees Insurance Receipt.....	57	195	2,649	Families (HHS).....	56	305	14,892
Federal Housing Admin: Note Sales.....	156	750	12,046	Transportation Security Admin. (DHS).....	1	7	570
				Unemployment Insurance Benefits.....	457	2,453	94,202
				Veterans Affairs programs.....	195	1,131	30,431
				Other Withdrawals:			
				Deposit Insurance Fund.....	130	214	8,905
				HHS: Indian Health Service.....	69	229	5,421
				Interior.....	56	274	9,702
				IRS Tax Refunds Business (EFT).....	92	298	36,328
				National Highway Traffic Safety Admin.....	3	17	660
				State Department.....	54	212	6,800
Total Other Deposits.....	214	3,853	168,453	Unclassified.....	1,417	10,182	316,604
Change in Balance of Uncollected Funds.....	-1	0	2				
Transfers from Depositories.....	7,854	38,242	1,090,719	Total, Other Withdrawals.....	1,820	33,038	943,586
Total Federal Reserve Account.....	11,937	155,211	8,633,450	Transfers to Depositories.....	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	11,207	232,571	8,883,529
FTD's Received (Table IV).....	7,853	38,375	1,090,721	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Federal Reserve Account (Table V).....	7,854	38,242	1,090,719
Total Tax and Loan Note Accounts (Table V).....	7,853	38,375	1,090,721				
Total Deposits (excluding transfers).....	\$ 11,937	\$ 155,344	\$ 8,633,452	Total Withdrawals (excluding transfers).....	\$ 11,207	\$ 232,571	\$ 8,883,529
				Net Change in Operating Cash Balance.....	\$ 730	\$ -77,227	\$ -250,076

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Monday, July 11, 2011

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 82,783	\$ 3,891,446		\$ 0	\$ 91,783	\$ 4,675,416
Cash Management Series	0	0	518,012		0	0	566,191
Notes	0	0	1,496,247		0	0	1
Bonds	0	0	144,738		0	0	1,798
Inflation-Protected Securities Increment	303	1,135	21,421				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	9	42	1,386		66	282	8,451
Interest Increment	0	491	4,604		147,885	908,009	44,965,512
Government Account Series:							
Hope Bonds	147,624	924,485	44,957,084		0	0	0
Domestic Series	0	0	1		0	0	90
Foreign Series	0	0	1,100		0	500	2,100
State and Local Series	0	194	60,466		16	8,672	95,728
Other	707	4,419	129,141		709	4,412	129,094
Total Issues	\$ 148,643	\$ 1,013,548	\$ 51,225,735	Total Redemptions	\$ 148,676	\$ 1,013,658	\$ 50,444,381
				Net Change in Public Debt Outstanding	\$ -34	\$ -111	\$ 781,354

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,643	\$ 1,013,548	\$ 51,225,735
Premium on New Issues	0	0	4,852
Discount on New Issues:			
Bills (-)	0	11	1,926
Bonds and Notes (-)	0	0	7,199
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,624	924,485	44,956,584
Hope Bonds (-)	0	0	1
Interest Increment on United States Savings Securities (-)	0	491	4,604
Inflation-Protected Securities Increment	303	1,135	20,742
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 716	\$ 87,426	\$ 6,239,532
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 148,676	\$ 1,013,658	\$ 50,444,381
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,798
Government Account Transactions (-)	147,885	908,009	44,965,371
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 791	\$ 105,649	\$ 5,477,212

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 9,744,963	\$ 9,749,085	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings	4,598,014	4,593,926	4,600,864	4,538,815
Total Public Debt Outstanding	14,342,977	14,343,011	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	488
Unamortized Discount	39,591	39,624	39,703	39,574
Federal Financing Bank	8,441	8,441	8,441	10,239
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	13	10
Total Public Debt Subject to Limit	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,958	\$ 56,235	\$ 1,372,502
Individual Income Taxes	23	124	27,495
Railroad Retirement Taxes	43	174	3,742
Excise Taxes	64	211	51,304
Corporation Income Taxes	86	944	184,784
Federal Unemployment Taxes	6	32	6,017
Estate and Gift Taxes & Misc IRS Rpts.	2	33	2,088
Change in Balance of Unclassified Taxes	0	0	-245
Total	\$ 11,183	\$ 57,753	\$ 1,647,687
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	33	536	32,083
Collector Depositories	2,262	15,301	461,578
Tax and Loan Accounts	7,853	38,375	1,090,721
Inter-agency Transfers	1,035	3,541	63,305

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 63	\$ 62	\$ 1,861	\$ 1,987
Deposits:				
Taxes Received (Table IV)	3	31	7,819	7,853
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	864	864
Depository Initiated	3	6	6,981	6,989
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 64	\$ 87	\$ 1,835	\$ 1,986

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2/2	\$ 2,475	\$ 323,427
Business	110	793	68,903

1/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).

2/Reported as a negative amount due to a return/reversal of \$2 million.