



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 12, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 46,846	\$ 52,770	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,960	1,986	1,853	1,983
Total Operating Balance.....	\$ 53,806	\$ 59,756	\$ 136,983	\$ 309,833

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 229	\$ 7,220	Commodity Credit Corporation programs.....	\$ 16	\$ 137	\$ 16,259
Air Transport Security Fees.....	0	7	1,721	Defense Vendor Payments (EFT).....	1,445	9,891	303,150
Commodity Credit Corporation programs.....	40	333	7,709	Education Department programs.....	665	4,147	181,817
Customs and Certain Excise Taxes.....	85	499	27,850	Energy Department programs.....	99	957	32,702
Deposits by States:				Federal Employees Insurance Payments.....	136	1,779	51,414
Supplemental Security Income.....	7	40	3,603	Fed. Highway Administration programs.....	120	1,294	32,665
Unemployment.....	42	218	39,374	Federal Salaries (EFT).....	496	6,206	139,549
Education Department programs.....	115	734	21,180	Food and Nutrition Service (misc).....	412	3,551	76,780
Energy Department programs.....	13	135	5,871	GSA programs.....	45	790	16,343
Estate and Gift Taxes.....	4	67	6,735	Health and Human Services Grants (misc).....	341	2,494	79,165
Federal Reserve Earnings.....	0	1,411	66,307	Housing and Urban Development programs.....	158	3,745	60,963
Foreign Deposits, Military Sales.....	58	2,225	17,474	Interest on Treasury Securities.....	2	724	150,839
FTD's Received (Table IV).....	852	16,689	494,513	Justice Department programs.....	83	576	13,453
GSE MBS Purchase Program Income.....	0	0	66,215	Labor Dept. prgms (excl. unemployment).....	38	466	12,302
Housing and Urban Development programs.....	33	85	2,244	Medicaid.....	982	7,907	220,332
Individual Income and Employment Taxes, Not Withheld.....	274	2,126	290,836	Medicare.....	1,785	27,957	422,863
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	150	654	13,272
Justice Department programs.....	7	80	7,673	Postal Service Money Orders and Other.....	169	1,340	32,735
Postal Service.....	401	2,783	70,188	Postal Debt Cash Redemp. (Table III-B).....	748	106,397	5,477,960
Public Debt Cash Issues (Table III-B).....	711	88,136	6,240,243	Social Security Benefits (EFT).....	48	22,410	469,338
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	9	150	3,885
Federal Employees Insurance Receipt.....	117	312	2,766	Temporary Assistance for Needy Families (HHS).....	60	365	14,951
Medicare Premiums.....	65	353	17,480	Transportation Security Admin. (DHS).....	1	8	571
Thrift Savings Plan Transfer.....	227	851	11,355	Unemployment Insurance Benefits.....	669	3,122	94,871
				Veterans Affairs programs.....	139	1,270	30,570
				Other Withdrawals:			
				Agency for Internat'l Development.....	70	362	10,843
				Agriculture.....	124	252	8,513
				Interior.....	80	354	9,782
				National Highway Traffic Safety Admin.....	2	19	662
Total Other Deposits.....	409	4,262	168,861	Unclassified.....	1,208	11,414	317,836
Change in Balance of Uncollected Funds.....	1	0	2	Total, Other Withdrawals.....	1,484	34,546	945,094
Transfers from Depositories.....	1,297	39,539	1,092,016	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	4,375	159,600	8,637,838	Total Federal Reserve Account.....	10,300	242,884	8,893,842
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,272	39,646	1,091,993	Transfers to Federal Reserve Account (Table V).....	1,297	39,539	1,092,016
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	1,272	39,646	1,091,993				
Total Deposits (excluding transfers).....	\$ 4,349	\$ 159,707	\$ 8,637,815	Total Withdrawals (excluding transfers).....	\$ 10,300	\$ 242,884	\$ 8,893,842
				Net Change in Operating Cash Balance.....	\$ -5,951	\$ -83,177	\$ -256,027

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 91,783	\$ 4,675,416
Regular Series.....	\$ 0	\$ 82,783	\$ 3,891,446	Notes.....	0	0	566,191
Cash Management Series.....	0	0	518,012	Bonds.....	0	0	1
Notes.....	0	0	1,496,247	Federal Financing Bank.....	0	0	1,798
Bonds.....	0	0	144,738	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	1,237	21,523	United States Savings Securities.....	42	325	8,493
Federal Financing Bank.....	0	0	0	Government Account Series.....	146,333	1,054,342	45,111,845
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	6	48	1,392	Foreign Series.....	0	500	2,100
Interest Increment.....	1	492	4,605	State and Local Series.....	0	8,672	95,728
Government Account Series.....	146,257	1,070,742	45,103,341	Other.....	706	5,118	129,800
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	0	1,100				
State and Local Series.....	0	194	60,466				
Other.....	705	5,124	129,845				
Total Issues.....	\$ 147,070	\$ 1,160,618	\$ 51,372,805	Total Redemptions.....	\$ 147,081	\$ 1,160,740	\$ 50,591,462
				Net Change in Public Debt Outstanding.....	\$ -11	\$ -122	\$ 781,343

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 147,070	\$ 1,160,618	\$ 51,372,805
Premium on New Issues.....	0	0	4,852
Discount on New Issues:			
Bills (-).....	0	11	1,926
Bonds and Notes (-).....	0	0	7,199
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	146,257	1,070,742	45,102,841
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	1	492	4,605
Inflation-Protected Securities Increment.....	101	1,237	20,843
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 711	\$ 88,136	\$ 6,240,243
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 147,081	\$ 1,160,740	\$ 50,591,462
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	1,798
Government Account Transactions (-).....	146,333	1,054,342	45,111,704
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 748	\$ 106,397	\$ 5,477,960

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,741,328	\$ 9,744,963	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings.....	4,601,638	4,598,014	4,600,864	4,538,815
Total Public Debt Outstanding.....	14,342,966	14,342,977	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	39,579	39,591	39,703	39,574
Federal Financing Bank.....	8,441	8,441	8,441	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	10	10	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,426	\$ 57,661	\$ 1,373,928
Individual Income Taxes.....	15	139	27,510
Railroad Retirement Taxes.....	1	175	3,743
Excise Taxes.....	437	648	51,741
Corporation Income Taxes.....	124	1,068	184,908
Federal Unemployment Taxes.....	6	38	6,023
Estate and Gift Taxes & Misc IRS Rcpts.....	150	183	2,237
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 2,159	\$ 59,911	\$ 1,649,845
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	183	718	32,265
Collector Depositories.....	670	15,971	462,247
Tax and Loan Accounts.....	1,272	39,646	1,091,993
Inter-agency Transfers.....	35	3,576	63,340

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 64	\$ 87	\$ 1,835	\$ 1,986
Deposits:				
Taxes Received (Table IV).....	2	21	1,248	1,272
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	597	597
Depository Initiated.....	2	5	693	700
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 64	\$ 104	\$ 1,792	\$ 1,960

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ -/3	\$ 2,472	\$ 323,423
Business.....	279	1,072	69,182

1/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program (www.treas.gov/press/releases/hp1144.htm).
 2/Reported as a negative amount due to a return/reversal of \$9 million.