



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, July 21, 2011  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 83,542	\$ 96,422	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	1,991	2,038	1,853	1,983
<b>Total Operating Balance.....</b>	<b>\$ 90,533</b>	<b>\$ 103,459</b>	<b>\$ 136,983</b>	<b>\$ 309,833</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 15	\$ 415	\$ 7,406	Commodity Credit Corporation programs.....	\$ 9	\$ 249	\$ 16,371
Air Transport Security Fees.....	0	17	1,731	Defense Vendor Payments (EFT).....	1,765	19,860	313,119
Commodity Credit Corporation programs.....	31	587	7,962	Education Department programs.....	474	7,580	185,250
Customs and Certain Excise Taxes.....	95	1,154	28,505	Energy Department programs.....	170	1,985	33,731
Deposits by States:				Federal Employees Insurance Payments.....	154	3,663	53,297
Supplemental Security Income.....	9	75	3,639	Fed. Highway Administration programs.....	256	2,506	33,877
Unemployment.....	130	786	39,942	Federal Salaries (EFT).....	90	7,734	141,077
Education Department programs.....	133	1,433	21,879	Food and Nutrition Service (misc).....	243	6,128	79,356
Energy Department programs.....	18	317	6,053	GSA programs.....	81	1,237	16,789
Estate and Gift Taxes.....	5	126	6,795	Health and Human Services Grants (misc).....	431	5,142	81,813
Federal Reserve Earnings.....	0	5,382	70,278	Housing and Urban Development programs.....	157	4,897	62,114
Foreign Deposits, Military Sales.....	41	2,413	17,663	Interest on Treasury Securities.....	1	6,551	156,667
FTD's Received (Table IV).....	584	35,400	513,215	Justice Department programs.....	42	986	13,863
GSE MBS Purchase Program Income.....	0	10,520	76,735	Labor Dept. prgms (excl. unemployment).....	52	829	12,665
Housing and Urban Development programs.....	71	169	2,328	Medicaid.....	1,304	14,509	226,935
Individual Income and Employment Taxes, Not Withheld.....	200	1,470	1,293,418	Medicare.....	1,545	36,702	431,608
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	113	1,121	13,740
Justice Department programs.....	51	192	7,785	Postal Service Money Orders and Other.....	112	2,198	33,593
Postal Service.....	286	4,917	72,322	Postal Debt Cash Redemp. (Table III-B).....	89,376	301,865	5,673,428
Public Debt Cash Issues (Table III-B).....	82,324	331,926	6,484,033	Social Security Benefits (EFT).....	44	41,342	488,270
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	21	343	4,078
Medicare Premiums.....	335	1,330	18,457	Temporary Assistance for Needy Families (HHS).....	52	970	15,556
TARP.....	690	2,919	81,068	Transportation Security Admin. (DHS).....	1	15	577
Thrift Savings Plan Transfer.....	116	2,297	12,801	Unemployment Insurance Benefits.....	278	5,836	97,584
				Veterans Affairs programs.....	106	2,076	31,376
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	54	486	6,668
				Federal Aviation Administration.....	63	408	6,539
				Federal Transit Admin. ....	51	521	8,903
				Interior.....	57	746	10,174
				International Monetary Fund.....	1,064	1,282	13,015
				National Highway Traffic Safety Admin.....	3	37	681
				Tennessee Valley Authority (net).....	258	429	-158
<b>Total Other Deposits.....</b>	<b>1,141</b>	<b>8,269</b>	<b>172,869</b>	Unclassified.....	1,046	19,093	325,515
Change in Balance of Uncollected Funds.....	-1	-1	1	<b>Total, Other Withdrawals.....</b>	<b>2,596</b>	<b>50,193</b>	<b>960,741</b>
Transfers from Depositories.....	1,459	71,133	1,123,610	Transfers to Depositories.....	0	0	0
<b>Total Federal Reserve Account.....</b>	<b>86,591</b>	<b>479,930</b>	<b>8,958,169</b>	<b>Total Federal Reserve Account.....</b>	<b>99,471</b>	<b>526,518</b>	<b>9,177,476</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,412	71,271	1,123,617	Transfers to Federal Reserve Account (Table V).....	1,459	71,133	1,123,610
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	1,412	71,271	1,123,617				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 86,545</b>	<b>\$ 480,068</b>	<b>\$ 8,958,176</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 99,471</b>	<b>\$ 526,518</b>	<b>\$ 9,177,476</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -12,926</b>	<b>\$ -46,450</b>	<b>\$ -219,300</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Includes an reclassification of \$86 million that was previously reported as unclassified transactions.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 88,419	\$ 279,491	\$ 4,863,124
Regular Series.....	\$ 81,418	\$ 249,484	\$ 4,058,147	Notes.....	0	0	566,191
Cash Management Series.....	0	5,000	523,012	Bonds.....	0	0	1
Notes.....	0	52,999	1,549,247	Federal Financing Bank.....	0	0	1,798
Bonds.....	0	13,000	157,738	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	2,145	22,431	United States Savings Securities.....	55	668	8,837
Federal Financing Bank.....	0	0	0	Government Account Series.....	99,747	1,907,236	45,964,739
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	6	94	1,438	Foreign Series.....	0	600	2,200
Interest Increment.....	0	495	4,608	State and Local Series.....	3	10,651	97,707
Government Account Series.....	106,686	1,875,015	45,907,614	Other.....	899	10,455	135,137
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	0	1,100				
State and Local Series.....	0	194	60,466				
Other.....	908	10,472	135,194				
Total Issues.....	\$ 189,121	\$ 2,208,899	\$ 52,421,086	Total Redemptions.....	\$ 189,123	\$ 2,209,101	\$ 51,639,824
				Net Change in Public Debt Outstanding.....	\$ -2	\$ -203	\$ 781,262

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 189,121	\$ 2,208,899	\$ 52,421,086
Premium on New Issues.....	0	756	5,609
Discount on New Issues:			
Bills (-).....	9	31	1,946
Bonds and Notes (-).....	0	43	7,242
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	106,686	1,875,015	45,907,114
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	0	495	4,608
Inflation-Protected Securities Increment.....	101	2,145	21,752
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 82,324	\$ 331,926	\$ 6,484,033
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 189,123	\$ 2,209,101	\$ 51,639,824
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	1,798
Government Account Transactions (-).....	99,747	1,907,236	45,964,598
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 89,376	\$ 301,865	\$ 5,673,428

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,747,385	\$ 9,753,658	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings.....	4,595,500	4,589,230	4,600,864	4,538,815
Total Public Debt Outstanding.....	14,342,885	14,342,887	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	39,498	39,501	39,703	39,574
Federal Financing Bank.....	8,441	8,441	8,441	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,967	\$ 98,831	\$ 1,415,099
Individual Income Taxes.....	13	329	27,700
Railroad Retirement Taxes.....	6	266	3,834
Excise Taxes.....	18	3,214	54,308
Corporation Income Taxes.....	66	7,764	191,605
Federal Unemployment Taxes.....	9	105	6,090
Estate and Gift Taxes & Misc IRS Rcpts.....	7-76	46	2,090
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 2,002	\$ 110,556	\$ 1,700,481

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	7-36	2,022	33,560
Collector Depositories.....	620	33,378	479,655
Tax and Loan Accounts.....	1,412	71,271	1,123,617
Inter-agency Transfers.....	6	3,885	63,649

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 11	\$ 97	\$ 1,929	\$ 2,038
Deposits:				
Taxes Received (Table IV).....	2	17	1,393	1,412
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	623	623
Depository Initiated.....	1	5	829	835
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 13	\$ 108	\$ 1,870	\$ 1,991

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 3,557	\$ 324,509
Business.....	61	2,223	70,333