



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 22, 2011  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 77,432	\$ 83,542	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	5,000	5,000	5,000	199,962
Tax and Loan Note Accounts (Table V).....	2,004	1,991	1,853	1,983
<b>Total Operating Balance.....</b>	<b>\$ 84,436</b>	<b>\$ 90,533</b>	<b>\$ 136,983</b>	<b>\$ 309,833</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 19	\$ 434	\$ 7,425	Commodity Credit Corporation programs.....	\$ 11	\$ 260	\$ 16,383
Air Transport Security Fees.....	1	18	1,732	Defense Vendor Payments (EFT).....	1,990	21,849	315,108
Commodity Credit Corporation programs.....	36	622	7,998	Education Department programs.....	525	8,105	185,775
Customs and Certain Excise Taxes.....	115	1,269	28,620	Energy Department programs.....	205	2,190	33,936
Deposits by States:				Federal Employees Insurance Payments.....	172	3,835	53,470
Supplemental Security Income.....	5	80	3,643	Fed. Highway Administration programs.....	235	2,741	34,112
Unemployment.....	121	906	40,062	Federal Salaries (EFT).....	3,103	10,837	144,180
Education Department programs.....	60	1,493	21,940	Food and Nutrition Service (misc).....	302	6,430	79,658
Energy Department programs.....	26	343	6,078	GSA programs.....	21	1,258	16,811
Estate and Gift Taxes.....	14	140	6,809	Health and Human Services Grants (misc).....	329	5,472	82,142
Federal Reserve Earnings.....	0	5,382	70,278	Housing and Urban Development programs.....	141	5,038	62,256
Foreign Deposits, Military Sales.....	7	2,420	17,670	Interest on Treasury Securities.....	3	6,554	156,670
FTD's Received (Table IV).....	1,875	37,275	515,090	Justice Department programs.....	70	1,056	13,933
GSE MBS Purchase Program Income.....	0	10,520	76,735	Labor Dept. prgms (excl. unemployment).....	80	908	12,744
Housing and Urban Development programs.....	2	171	2,330	Medicaid.....	525	15,034	227,460
Individual Income and Employment				Medicare.....	1,828	38,530	433,436
Taxes, Not Withheld.....	161	4,862	293,580	NASA programs.....	43	1,164	13,782
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	114	2,312	33,707
Justice Department programs.....	11	204	7,797	Postal Debt Cash Redemp. (Table III-B).....	831	302,696	5,674,258
Postal Service.....	274	5,191	72,596	Social Security Benefits (EFT).....	56	41,395	488,323
Public Debt Cash Issues (Table III-B).....	721	332,647	6,484,754	Supple. Nutrition Assist. Program (SNAP).....	7	350	4,085
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	303	1,634	18,760	Families (HHS).....	50	1,020	15,607
Railroad Unemployment Ins.....	1	4	128	Transportation Security Admin. (DHS).....	1	16	578
Thrift Savings Plan Transfer.....	66	2,363	12,866	Unemployment Insurance Benefits.....	222	6,057	97,806
				Veterans Affairs programs.....	128	2,204	31,504
				Other Withdrawals:			
<b>Total Other Deposits.....</b>	<b>370</b>	<b>8,639</b>	<b>173,239</b>	Deposit Insurance Fund.....	69	751	9,443
Change in Balance of Uncollected				Interior.....	66	812	10,240
Funds.....	1	0	2	IRS Tax Refunds Business (EFT).....	88	1,011	37,041
Transfers from Depositories.....	3,144	74,277	1,126,754	IRS Tax Refunds Individual (EFT).....	411	1,642	237,229
				Pmt. to Int'l Bk for Reconstruction.....	102	102	375
<b>Total Federal Reserve Account.....</b>	<b>6,962</b>	<b>486,893</b>	<b>8,965,132</b>	Unclassified.....	1,345	20,442	326,864
Tax and Loan Note Accounts:				<b>Total, Other Withdrawals.....</b>	<b>2,082</b>	<b>52,278</b>	<b>962,826</b>
FTD's Received (Table IV).....	3,157	74,428	1,126,774	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	<b>Total Federal Reserve Account.....</b>	<b>13,071</b>	<b>539,591</b>	<b>9,190,549</b>
Total Tax and Loan Note Accounts (Table V).....	3,157	74,428	1,126,774	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	3,144	74,277	1,126,754
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 6,975</b>	<b>\$ 487,044</b>	<b>\$ 8,965,152</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 13,071</b>	<b>\$ 539,591</b>	<b>\$ 9,190,549</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -6,097</b>	<b>\$ -52,547</b>	<b>\$ -225,397</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 279,491	\$ 4,863,124
Regular Series.....	\$ -1	\$ 249,483	\$ 4,058,146	Notes.....	0	0	566,191
Cash Management Series.....	0	5,000	523,012	Bonds.....	0	0	1
Notes.....	0	52,999	1,549,247	Federal Financing Bank.....	0	0	1,798
Bonds.....	0	13,000	157,738	Nonmarketable:			
Inflation-Protected Securities Increment.....	101	2,247	22,533	United States Savings Securities.....	50	718	8,886
Federal Financing Bank.....	0	0	0	Government Account Series.....	99,757	2,006,994	46,064,497
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	90
Cash Issue Price.....	7	101	1,445	Foreign Series.....	0	600	2,200
Interest Increment.....	1	495	4,608	State and Local Series.....	61	10,712	97,768
Government Account Series.....	99,754	1,974,769	46,007,368	Other.....	720	11,175	135,857
Hope Bonds.....	0	0	1				
Domestic Series.....	0	0	90				
Foreign Series.....	0	0	1,100				
State and Local Series.....	0	194	60,466				
Other.....	715	11,187	135,909				
Total Issues.....	\$ 100,577	\$ 2,309,476	\$ 52,521,663	Total Redemptions.....	\$ 100,588	\$ 2,309,689	\$ 51,740,412
				Net Change in Public Debt Outstanding.....	\$ -11	\$ -214	\$ 781,251

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 100,577	\$ 2,309,476	\$ 52,521,663
Premium on New Issues.....	0	756	5,609
Discount on New Issues:			
Bills (-).....	0	31	1,946
Bonds and Notes (-).....	0	43	7,242
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	99,754	1,974,769	46,006,868
Hope Bonds (-).....	0	0	1
Interest Increment on United States Savings Securities (-).....	1	495	4,608
Inflation-Protected Securities Increment.....	101	2,247	21,853
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 721	\$ 332,647	\$ 6,484,754
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 100,588	\$ 2,309,689	\$ 51,740,412
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	1,798
Government Account Transactions (-).....	99,757	2,006,994	46,064,356
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 831	\$ 302,696	\$ 5,674,258

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 9,748,189	\$ 9,747,385	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings.....	4,594,685	4,595,500	4,600,864	4,538,815
Total Public Debt Outstanding.....	14,342,874	14,342,885	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	488
Unamortized Discount.....	39,488	39,498	39,703	39,574
Federal Financing Bank.....	8,441	8,441	8,441	10,239
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	10	10	13	10
Total Public Debt Subject to Limit.....	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit.....	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,482	\$ 104,313	\$ 1,420,581
Individual Income Taxes.....	15	344	27,715
Railroad Retirement Taxes.....	8	275	3,843
Excise Taxes.....	40	3,254	54,348
Corporation Income Taxes.....	107	7,871	191,711
Federal Unemployment Taxes.....	12	117	6,102
Estate and Gift Taxes & Misc IRS Rcpts.....	27	73	2,117
Change in Balance of Unclassified Taxes.....	0	0	-245
Total.....	\$ 5,691	\$ 116,247	\$ 1,706,172
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	150	2,172	33,710
Collector Depositories.....	1,725	35,103	481,379
Tax and Loan Accounts.....	3,157	74,428	1,126,774
Inter-agency Transfers.....	659	4,544	64,308

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 13	\$ 108	\$ 1,870	\$ 1,991
Deposits:				
Taxes Received (Table IV).....	4	36	3,118	3,157
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	722	722
Depository Initiated.....	1	12	2,410	2,422
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 16	\$ 132	\$ 1,856	\$ 2,004

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 936	\$ 4,494	\$ 325,445
Business.....	101	2,324	70,434

1/The current balance includes \$5,000 million outstanding for securities issued to raise cash for the temporary Supplementary Financing Program ([www.treas.gov/press/releases/hp1144.htm](http://www.treas.gov/press/releases/hp1144.htm)).