



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 29, 2011  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 65,172	\$ 51,565	\$ 130,130	\$ 107,888
Supplementary Financing Program Account.....	0	0	5,000	199,962
Tax and Loan Note Accounts (Table V).....	2,004	2,010	1,853	1,983
<b>Total Operating Balance.....</b>	<b>\$ 67,175</b>	<b>\$ 53,575</b>	<b>\$ 136,983</b>	<b>\$ 309,833</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 133	\$ 703	\$ 7,694	Commodity Credit Corporation programs.....	\$ 17	\$ 365	\$ 16,487
Air Transport Security Fees.....	163	196	1,910	Defense Vendor Payments (EFT).....	2,547	31,307	324,566
Commodity Credit Corporation programs.....	64	834	8,210	Education Department programs.....	726	11,875	189,545
Customs and Certain Excise Taxes.....	300	3,396	30,747	Energy Department programs.....	333	3,357	35,102
Deposits by States:				Federal Employees Insurance Payments.....	348	5,517	55,151
Supplemental Security Income.....	317	416	3,980	Fed. Highway Administration programs.....	259	3,757	35,128
Unemployment.....	560	2,219	41,375	Federal Salaries (EFT).....	144	13,957	147,299
Education Department programs.....	208	2,281	22,728	Food and Nutrition Service (misc).....	171	7,546	80,774
Energy Department programs.....	155	680	6,416	GSA programs.....	45	1,577	17,129
Estate and Gift Taxes.....	5	185	6,853	Health and Human Services Grants (misc).....	974	8,132	84,803
Federal Reserve Earnings.....	0	7,071	71,966	Housing and Urban Development programs.....	204	5,864	63,082
Foreign Deposits, Military Sales.....	75	2,544	17,794	Interest on Treasury Securities.....	-1	6,557	156,673
FTD's Received (Table IV).....	3,449	47,947	525,762	Justice Department programs.....	13	1,297	14,174
GSE MBS Purchase Program Income.....	0	11,735	77,951	Labor Dept. prgms (excl. unemployment).....	148	1,304	13,140
Housing and Urban Development programs.....	5	213	2,372	Medicaid.....	600	18,541	230,966
Individual Income and Employment Taxes, Not Withheld.....	177	6,122	294,840	Medicare.....	1,386	46,491	441,397
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	0	1,478	14,096
Justice Department programs.....	37	320	7,913	Postal Service Money Orders and Other.....	313	3,246	34,641
Postal Service.....	287	6,736	74,141	Postal Debt Cash Redemp. (Table III-B).....	824	427,688	5,799,251
Public Debt Cash Issues (Table III-B).....	13,708	456,298	6,608,404	Social Security Benefits (EFT).....	5	51,017	497,945
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	32	453	4,187
Animal Plant Health Inspection svcs.....	62	93	400	Temporary Assistance for Needy Families (HHS).....	90	1,477	16,063
Federal Housing Admin: Note Sales.....	60	1,360	12,656	Transportation Security Admin. (DHS).....	21	41	603
Minerals Management Svc/Collections.....	260	421	8,249	Unemployment Insurance Benefits.....	212	8,109	99,857
Railroad Unemployment Ins.....	31	38	162	Veterans Affairs programs.....	96	2,769	32,069
Thrift Savings Plan Transfer.....	547	4,830	15,333	Other Withdrawals:			
<b>Total Other Deposits.....</b>	<b>961</b>	<b>12,371</b>	<b>176,971</b>	Agency for Internat'l Development.....	98	1,138	11,619
Change in Balance of Uncollected Funds.....	-1	-1	1	Deposit Insurance Fund.....	100	1,230	9,922
Transfers from Depositories.....	5,312	93,212	1,145,689	Federal Crop Ins. Corp.....	256	873	6,233
<b>Total Federal Reserve Account.....</b>	<b>25,913</b>	<b>655,478</b>	<b>9,133,717</b>	Interior.....	67	1,174	10,602
Tax and Loan Note Accounts:				IRS Tax Refunds Business (EFT).....	54	1,230	37,260
FTD's Received (Table IV).....	5,305	93,363	1,145,709	IRS Tax Refunds Individual (EFT).....	411	2,041	237,629
Transfers from Federal Reserve Account (Table V).....	0	0	0	Minerals Management Service.....	197	211	1,810
Total Tax and Loan Note Accounts (Table V).....	5,305	93,363	1,145,709	Pension Benefit Guaranty Corp.....	440	468	4,816
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 25,907</b>	<b>\$ 655,629</b>	<b>\$ 9,133,737</b>	Unclassified.....	1,175	25,686	332,108
				<b>Total, Other Withdrawals.....</b>	<b>2,798</b>	<b>61,718</b>	<b>972,266</b>
				Transfers to Depositories.....	0	0	0
				<b>Total Federal Reserve Account.....</b>	<b>12,307</b>	<b>725,437</b>	<b>9,376,395</b>
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	5,312	93,212	1,145,689
				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 12,307</b>	<b>\$ 725,437</b>	<b>\$ 9,376,395</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ 13,600</b>	<b>\$ -69,808</b>	<b>\$ -242,657</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ -3	\$ 344,432	\$ 4,153,095	Notes	\$ 0	\$ 400,431	\$ 4,984,064
Cash Management Series	0	17,001	535,013	Bonds	0	0	566,191
Notes	13,000	65,999	1,562,247	Federal Financing Bank	0	0	2
Bonds	0	13,000	157,738				1,798
Inflation-Protected Securities Increment	129	2,981	23,267	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	52	962	9,131
Nonmarketable:				Government Account Series	130,808	2,565,561	46,623,064
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	6	138	1,482	Domestic Series	0	0	90
Interest Increment	0	498	4,611	Foreign Series	0	600	2,200
Government Account Series	117,307	2,533,390	46,565,989	State and Local Series	68	10,783	97,839
Hope Bonds	0	0	1	Other	704	14,912	139,594
Domestic Series	0	0	90				
Foreign Series	0	0	1,100				
State and Local Series	0	194	60,466				
Other	694	14,899	139,620				
Total Issues	\$ 131,135	\$ 2,992,531	\$ 53,204,718	Total Redemptions	\$ 131,632	\$ 2,993,249	\$ 52,423,972
				Net Change in Public Debt Outstanding	\$ -497	\$ -718	\$ 780,746

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 131,135	\$ 2,992,531	\$ 53,204,718
Premium on New Issues	0	756	5,609
Discount on New Issues:			
Bills (-)	0	88	2,003
Bonds and Notes (-)	18	60	7,259
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,307	2,533,390	46,565,489
Hope Bonds (-)	0	0	1
Interest Increment on United States Savings Securities (-)	0	498	4,611
Inflation-Protected Securities Increment	102	2,954	22,560
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 13,708	\$ 456,298	\$ 6,608,404
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 131,632	\$ 2,993,249	\$ 52,423,972
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	1,798
Government Account Transactions (-)	130,808	2,565,561	46,622,923
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 824	\$ 427,688	\$ 5,799,251

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 9,755,796	\$ 9,753,190	\$ 9,742,223	\$ 9,022,808
Intragovernmental Holdings	4,586,574	4,589,676	4,600,864	4,538,815
Total Public Debt				
Outstanding	14,342,369	14,342,866	14,343,088	13,561,623
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	488
Unamortized Discount	38,983	39,479	39,703	39,574
Federal Financing Bank	8,441	8,441	8,441	10,239
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	13	10
Total Public Debt Subject to Limit	\$ 14,293,975	\$ 14,293,975	\$ 14,293,975	\$ 13,510,840
Statutory Debt Limit	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000	\$ 14,294,000

Act of February 12, 2010, permanently increased the statutory debt limit to \$14,294 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,514	\$ 132,215	\$ 1,448,483
Individual Income Taxes	16	446	27,817
Railroad Retirement Taxes	24	379	3,947
Excise Taxes	2,005	6,101	57,194
Corporation Income Taxes	25	8,072	191,912
Federal Unemployment Taxes	182	402	6,387
Estate and Gift Taxes & Misc IRS Rpts.	12	87	2,131
Change in Balance of Unclassified Taxes	0	0	-245
Total	\$ 8,779	\$ 147,702	\$ 1,737,627
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	890	3,417	34,955
Collector Depositories	2,559	44,530	490,806
Tax and Loan Accounts	5,305	93,363	1,145,709
Inter-agency Transfers	25	6,392	66,156

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 25	\$ 60	\$ 1,925	\$ 2,010
Deposits:				
Taxes Received (Table IV)	6	59	5,241	5,305
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	881	881
Depository Initiated	2	16	4,413	4,431
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 29	\$ 103	\$ 1,872	\$ 2,004

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 979	\$ 1/5,490	\$ 1/326,441
Business	237	3,115	71,226

1/Does not include \$116 million offset by FMS for the month of July 2011, and \$4,754 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.