



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, December 8, 2011  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 18,700	\$ 21,747	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,008	2,024	1,999	1,805
<b>Total Operating Balance.....</b>	<b>\$ 20,709</b>	<b>\$ 23,771</b>	<b>\$ 87,604</b>	<b>\$ 58,090</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 184	\$ 1,689	Commodity Credit Corporation programs.....	\$ 86	\$ 543	\$ 8,226
Air Transport Security Fees.....	0	8	399	Defense Vendor Payments (EFT).....	1,724	8,702	70,089
Commodity Credit Corporation programs.....	28	205	1,176	Education Department programs.....	505	2,650	31,974
Customs and Certain Excise Taxes.....	62	417	7,287	Energy Department programs.....	157	951	8,128
Deposits by States:				Federal Employees Insurance Payments.....	385	1,581	13,134
Supplemental Security Income.....	2	17	767	Fed. Highway Administration programs.....	380	1,495	9,454
Unemployment.....	22	145	7,213	Federal Salaries (EFT).....	92	2,085	30,934
Education Department programs.....	124	671	5,618	Food and Nutrition Service (misc).....	373	2,266	19,157
Energy Department programs.....	6	62	1,312	GSA programs.....	64	974	4,442
Estate and Gift Taxes.....	38	127	2,214	Health and Human Services Grants (misc).....	798	2,557	19,479
Federal Reserve Earnings.....	0	1,170	11,748	Housing and Urban Development programs.....	174	3,534	16,025
Foreign Deposits, Military Sales.....	7	1,314	4,527	Interest on Treasury Securities.....	1	461	43,709
FTD's Received (Table IV).....	720	12,374	110,729	Justice Department programs.....	78	391	3,331
GSE MBS Purchase Program Income.....	0	0	25,327	Labor Dept. prgms (excl. unemployment).....	51	328	2,656
Housing and Urban Development programs.....	3	49	447	Medicaid.....	1,396	6,644	45,813
Individual Income and Employment Taxes, Not Withheld.....	238	1,373	18,958	Medicare.....	964	22,550	98,065
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	241	644	3,146
Justice Department programs.....	12	73	1,082	Postal Service Money Orders and Other.....	163	977	7,762
Postal Service.....	368	2,480	17,446	Postal Debt Cash Redemp. (Table III-B).....	91,507	196,727	1,174,647
Public Debt Cash Issues (Table III-B).....	94,792	197,614	1,431,429	Public Security Benefits (EFT).....	51	22,667	126,135
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	19	103	941
Federal Housing Admin: Note Sales.....	170	705	3,297	Temporary Assistance for Needy Families (HHS).....	53	342	3,465
				Transportation Security Admin. (DHS).....	1	29	209
				Unemployment Insurance Benefits.....	312	2,236	18,006
				Veterans Affairs programs.....	128	1,262	7,971
				Other Withdrawals:			
Total Other Deposits.....	170	2,333	24,597	Agency for Internat'l Development.....	54	230	2,975
Change in Balance of Uncollected Funds.....	0	0	5	Centers for Disease Control.....	57	169	1,143
Transfers from Depositories.....	1,551	27,786	215,677	Emergency Prep & Response (DHS).....	55	308	3,106
				Environmental Protection Agency.....	74	204	1,267
Total Federal Reserve Account.....	98,152	248,404	1,889,647	Federal Aviation Administration.....	52	186	1,559
Tax and Loan Note Accounts:				Federal Crop Ins. Corp.....	63	346	3,077
FTD's Received (Table IV).....	1,535	27,796	215,880	Federal Transit Admin.....	153	420	2,661
Transfers from Federal Reserve Account (Table V).....	0	0	0	Interior.....	85	269	2,362
Total Tax and Loan Note Accounts (Table V).....	1,535	27,796	215,880	International Monetary Fund.....	157	165	330
Total Deposits (excluding transfers).....	\$ 98,137	\$ 248,414	\$ 1,889,850	Unclassified.....	744	9,484	67,340
				Total, Other Withdrawals.....	1,495	32,610	160,335
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	101,199	315,309	1,927,231
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	1,551	27,786	215,677
				Total Withdrawals (excluding transfers).....	\$ 101,199	\$ 315,309	\$ 1,927,231
				Net Change in Operating Cash Balance.....	\$ -3,062	\$ -66,896	\$ -37,381

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

Thursday, December 8, 2011

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 90,420	\$ 184,709	\$ 954,611
Regular Series	\$ 93,427	\$ 190,715	\$ 985,589	Notes	0	0	153,067
Cash Management Series	0	0	10,000	Bonds	0	0	0
Notes	0	0	331,030	Federal Financing Bank	0	0	0
Bonds	0	0	37,489	Nonmarketable:			
Inflation-Protected Securities Increment	-48	-305	3,041	United States Savings Securities	52	254	1,774
Federal Financing Bank	0	0	0	Government Account Series	226,875	1,520,384	11,567,391
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	11	67	806	Foreign Series	0	0	0
Interest Increment	1	517	1,604	State and Local Series	0	6,746	27,016
Government Account Series	228,394	1,459,928	11,570,233	Other	1,034	5,019	38,178
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 318,382	\$ 1,717,111	\$ 12,742,037
Foreign Series	0	0	0				
State and Local Series	333	1,823	24,927	Net Change in Public Debt Outstanding	\$ 4,763	\$ -59,338	\$ 260,821
Other	1,028	5,029	38,137				
Total Issues	\$ 323,145	\$ 1,657,773	\$ 13,002,858				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 323,145	\$ 1,657,773	\$ 13,002,858
Premium on New Issues	0	0	4,234
Discount on New Issues:			
Bills (-)	7	20	142
Bonds and Notes (-)	0	0	1,043
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	228,394	1,459,928	11,570,233
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	517	1,604
Inflation-Protected Securities Increment	-48	-305	2,640
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 94,792	\$ 197,614	\$ 1,431,429
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 318,382	\$ 1,717,111	\$ 12,742,037
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	226,875	1,520,384	11,567,391
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 91,507	\$ 196,727	\$ 1,174,647

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,392,392	\$ 10,388,926	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings	4,658,769	4,657,472	4,720,541	4,663,309
Total Public Debt Outstanding	15,051,161	15,046,398	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,543	33,542	33,572	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,008,207	\$ 15,003,445	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,716	\$ 41,437	\$ 313,094
Individual Income Taxes	13	114	1,575
Railroad Retirement Taxes	1	74	802
Excise Taxes	30	254	11,515
Corporation Income Taxes	101	419	14,509
Federal Unemployment Taxes	1	7	580
Estate and Gift Taxes & Misc IRS Rcpts	7	39	78
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,869	\$ 42,345	\$ 342,154

These Receipts were deposited in:

Federal Reserve Account:			
Directly	37	331	6,871
Collector Depositories	683	12,043	103,858
Tax and Loan Accounts	1,535	27,796	215,880
Inter-agency Transfers	614	2,175	15,545

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 4	\$ 45	\$ 1,976	\$ 2,024
Deposits:				
Taxes Received (Table IV)	2	16	1,517	1,535
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	486	486
Depository Initiated	0	2	1,062	1,065
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 5	\$ 58	\$ 1,945	\$ 2,008

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 172	\$ 18,111
Business	20	863	14,253