



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 12, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 32,270	\$ 15,310	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,037	2,012	1,999	1,805
Total Operating Balance.....	\$ 34,308	\$ 17,322	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 167	\$ 364	\$ 1,869	Commodity Credit Corporation programs.....	\$ 132	\$ 743	\$ 8,425
Air Transport Security Fees.....	0	9	399	Defense Vendor Payments (EFT).....	1,263	11,631	73,018
Commodity Credit Corporation programs.....	19	279	1,251	Education Department programs.....	530	3,668	32,992
Customs and Certain Excise Taxes.....	71	560	7,430	Energy Department programs.....	86	1,260	8,436
Deposits by States:				Federal Employees Insurance Payments.....	310	2,038	13,590
Supplemental Security Income.....	2	21	771	Fed. Highway Administration programs.....	29	1,684	9,643
Unemployment.....	21	185	7,253	Federal Salaries (EFT).....	1,479	6,679	35,528
Education Department programs.....	71	860	5,807	Food and Nutrition Service (misc).....	969	3,657	20,548
Energy Department programs.....	9	77	1,326	GSA programs.....	54	1,061	4,529
Estate and Gift Taxes.....	51	232	2,320	Health and Human Services Grants (misc).....	419	3,421	20,343
Federal Reserve Earnings.....	0	1,170	11,748	Housing and Urban Development programs.....	157	3,841	16,331
Foreign Deposits, Military Sales.....	44	1,367	4,580	Interest on Treasury Securities.....	1	463	43,711
FTD's Received (Table IV).....	2,700	17,360	115,715	Justice Department programs.....	72	559	3,499
GSE MBS Purchase Program Income.....	14,092	14,092	39,419	Labor Dept. prgms (excl. unemployment).....	37	425	2,753
Housing and Urban Development programs.....	1	55	453	Medicaid.....	791	8,218	47,388
Individual Income and Employment Taxes, Not Withheld.....	290	1,950	19,535	Medicare.....	596	23,802	99,317
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	51	719	3,220
Justice Department programs.....	18	96	1,104	Postal Service Money Orders and Other.....	268	1,405	8,191
Postal Service.....	407	3,259	18,224	Public Debt Cash Redemp. (Table III-B).....	856	198,399	1,176,319
Public Debt Cash Issues (Table III-B).....	767	199,182	1,432,997	Social Security Benefits (EFT).....	36	22,742	126,210
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	30	149	987
				Temporary Assistance for Needy Families (HHS).....	48	413	3,536
				Transportation Security Admin. (DHS).....	1	31	211
				Unemployment Insurance Benefits.....	346	2,741	18,511
				Veterans Affairs programs.....	240	1,623	8,332
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	81	505	3,303
				Federal Crop Ins. Corp.....	60	507	3,238
				Federal Financing Bank.....	107	192	1,688
				Federal Transit Admin.....	51	574	2,815
				HHS: Indian Health Service.....	78	204	1,310
				IRS Tax Refunds Business (EFT).....	147	603	5,862
				Thrift Savings Plan Transfer.....	269	564	4,869
Total Other Deposits.....	0	2,640	24,904	Unclassified.....	1,445	12,045	69,900
Change in Balance of Uncollected Funds.....	0	-1	4				
Transfers from Depositories.....	9,271	41,022	228,912	Total, Other Withdrawals.....	2,237	36,743	164,469
Total Federal Reserve Account.....	27,999	284,779	1,926,023	Transfers to Depositories.....	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	11,039	338,115	1,950,036
FTD's Received (Table IV).....	9,296	41,060	229,144	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Federal Reserve Account (Table V).....	9,271	41,022	228,912
Total Tax and Loan Note Accounts (Table V).....	9,296	41,060	229,144				
Total Deposits (excluding transfers).....	\$ 28,024	\$ 284,818	\$ 1,926,254	Total Withdrawals (excluding transfers).....	\$ 11,039	\$ 338,115	\$ 1,950,036
				Net Change in Operating Cash Balance.....	\$ 16,986	\$ -53,297	\$ -23,782

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Monday, December 12, 2011

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 184,709	\$ 954,611
Regular Series.....	\$ -1	\$ 190,714	\$ 985,589	Notes.....	0	0	153,067
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	0	0	331,030	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	37,489	Nonmarketable:			
Inflation-Protected Securities Increment.....	-145	-500	2,847	United States Savings Securities.....	129	433	1,953
Federal Financing Bank.....	0	0	0	Government Account Series.....	214,653	1,959,984	12,006,990
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	14	91	830	Foreign Series.....	0	0	0
Interest Increment.....	1	518	1,606	State and Local Series.....	0	6,765	27,035
Government Account Series.....	216,459	1,902,682	12,012,988	Other.....	727	6,493	39,652
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Redemptions.....	\$ 215,508	\$ 2,158,383	\$ 13,183,309
Foreign Series.....	0	0	0				
State and Local Series.....	23	1,911	25,015	Net Change in Public Debt Outstanding.....	\$ 1,574	\$ -56,480	\$ 263,678
Other.....	730	6,485	39,593				
Total Issues.....	\$ 217,082	\$ 2,101,903	\$ 13,446,987				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 217,082	\$ 2,101,903	\$ 13,446,987
Premium on New Issues.....	0	0	4,234
Discount on New Issues:			
Bills (-).....	0	20	142
Bonds and Notes (-).....	0	0	1,043
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	216,459	1,902,682	12,012,988
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	518	1,606
Inflation-Protected Securities Increment.....	-145	-500	2,445
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 767	\$ 199,182	\$ 1,432,997
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 215,508	\$ 2,158,383	\$ 13,183,309
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	214,653	1,959,984	12,006,990
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 856	\$ 198,399	\$ 1,176,319

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,392,040	\$ 10,392,439	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,661,978	4,660,005	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,054,018	15,052,444	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,519	33,537	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,011,088	\$ 15,009,496	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,148	\$ 59,473	\$ 331,130
Individual Income Taxes.....	50	187	1,647
Railroad Retirement Taxes.....	39	153	881
Excise Taxes.....	410	784	12,046
Corporation Income Taxes.....	463	1,102	15,192
Federal Unemployment Taxes.....	2	11	583
Estate and Gift Taxes & Misc IRS Rcpts.....	4	43	82
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 13,118	\$ 61,753	\$ 361,562
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	38	401	6,940
Collector Depositories.....	2,662	16,960	108,775
Tax and Loan Accounts.....	9,296	41,060	229,144
Inter-agency Transfers.....	1,121	3,332	16,703

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 9	\$ 89	\$ 1,914	\$ 2,012
Deposits:				
Taxes Received (Table IV).....	4	36	9,257	9,296
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	820	820
Depository Initiated.....	1	14	8,436	8,451
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 11	\$ 112	\$ 1,914	\$ 2,037

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2	\$ 698	\$ 18,637
Business.....	211	1,121	14,511