



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 14, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 25,651	\$ 27,836	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,064	2,032	1,999	1,805
Total Operating Balance.....	\$ 27,714	\$ 29,868	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 9	\$ 396	\$ 1,901	Commodity Credit Corporation programs.....	\$ 54	\$ 843	\$ 8,526
Air Transport Security Fees.....	1	11	402	Defense Vendor Payments (EFT).....	1,439	14,711	76,099
Commodity Credit Corporation programs.....	21	328	1,300	Education Department programs.....	437	4,596	33,920
Customs and Certain Excise Taxes.....	126	773	7,643	Energy Department programs.....	97	1,498	8,675
Deposits by States:				Federal Employees Insurance Payments.....	404	2,692	14,245
Supplemental Security Income.....	2	25	775	Fed. Highway Administration programs.....	93	1,889	9,848
Unemployment.....	13	209	7,277	Federal Salaries (EFT).....	80	7,250	36,099
Education Department programs.....	112	1,076	6,023	Food and Nutrition Service (misc).....	445	4,582	21,472
Energy Department programs.....	13	93	1,343	GSA programs.....	50	1,171	4,639
Estate and Gift Taxes.....	65	349	2,437	Health and Human Services Grants (misc).....	391	4,202	21,124
Federal Reserve Earnings.....	1,550	2,720	13,297	Housing and Urban Development programs.....	303	4,282	16,772
Foreign Deposits, Military Sales.....	58	1,430	4,643	Interest on Treasury Securities.....	1	465	43,713
FTD's Received (Table IV).....	6,175	24,878	123,232	Justice Department programs.....	13	664	3,604
GSE MBS Purchase Program Income.....	0	14,092	39,419	Labor Dept. prgms (excl. unemployment).....	46	505	2,832
Housing and Urban Development programs.....	1	97	495	Medicaid.....	824	10,086	49,256
Individual Income and Employment Taxes, Not Withheld.....	561	2,817	20,402	Medicare.....	1,294	26,399	101,915
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	62	820	3,322
Justice Department programs.....	12	124	1,132	Postal Service Money Orders and Other.....	113	1,674	8,459
Postal Service.....	339	4,050	19,016	Postal Debt Cash Redemp. (Table III-B).....	832	200,041	1,177,960
Public Debt Cash Issues (Table III-B).....	1,149	201,891	1,435,706	Social Security Benefits (EFT).....	9,961	32,737	136,204
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	42	202	1,040
Maritime Administration.....	130	137	143	Temporary Assistance for Needy Families (HHS).....	171	616	3,739
TARP.....	73	221	1,985	Transportation Security Admin. (DHS).....	47	79	258
				Unemployment Insurance Benefits.....	452	3,829	19,598
				Veterans Affairs programs.....	145	1,902	8,611
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	56	608	3,407
				Environmental Protection Agency.....	62	365	1,428
				IRS Tax Refunds Business (EFT).....	123	829	6,088
				State Department.....	202	548	2,298
				Thrift Savings Plan Transfer.....	255	843	5,148
Total Other Deposits.....	203	2,843	25,107	Unclassified.....	1,317	14,456	72,312
Change in Balance of Uncollected Funds.....	0	-1	5	Total, Other Withdrawals.....	2,015	40,480	168,206
Transfers from Depositories.....	7,219	50,056	237,947	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	17,625	308,259	1,949,502	Total Federal Reserve Account.....	19,811	368,213	1,980,135
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	7,251	50,121	238,205	Transfers to Federal Reserve Account (Table V).....	7,219	50,056	237,947
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	7,251	50,121	238,205				
Total Deposits (excluding transfers).....	\$ 17,657	\$ 308,323	\$ 1,949,760	Total Withdrawals (excluding transfers).....	\$ 19,811	\$ 368,213	\$ 1,980,135
				Net Change in Operating Cash Balance.....	\$ -2,154	\$ -59,890	\$ -30,375

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 184,709	\$ 954,611
Regular Series.....	\$ 0	\$ 190,719	\$ 985,594	Notes.....	0	0	153,067
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	0	0	331,030	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	37,489	Nonmarketable:			
Inflation-Protected Securities Increment.....	-48	-596	2,750	United States Savings Securities.....	-22	472	1,992
Federal Financing Bank.....	0	0	0	Government Account Series.....	225,981	2,400,288	12,447,295
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	10	117	855	Foreign Series.....	0	0	0
Interest Increment.....	1	520	1,607	State and Local Series.....	131	6,910	27,180
Government Account Series.....	216,724	2,339,283	12,449,588	Other.....	723	7,950	41,110
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Redemptions.....	\$ 226,813	\$ 2,600,329	\$ 13,625,255
Foreign Series.....	0	0	0				
State and Local Series.....	416	3,139	26,243	Net Change in Public Debt Outstanding.....	\$ -8,988	\$ -59,212	\$ 260,946
Other.....	723	7,936	41,044				
Total Issues.....	\$ 217,826	\$ 2,541,117	\$ 13,886,201				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 217,826	\$ 2,541,117	\$ 13,886,201
Premium on New Issues.....	0	0	4,234
Discount on New Issues:			
Bills (-).....	0	20	142
Bonds and Notes (-).....	0	0	1,043
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	216,724	2,339,283	12,449,588
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	520	1,607
Inflation-Protected Securities Increment.....	-48	-596	2,349
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,149	\$ 201,891	\$ 1,435,706
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 226,813	\$ 2,600,329	\$ 13,625,255
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	225,981	2,400,288	12,447,295
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 832	\$ 200,041	\$ 1,177,960

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,393,197	\$ 10,393,084	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,658,089	4,667,190	4,720,541	4,663,309
Total Public Debt				
Outstanding.....	15,051,286	15,060,274	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,507	33,513	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,008,369	\$ 15,017,350	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,587	\$ 67,836	\$ 339,493
Individual Income Taxes.....	52	258	1,719
Railroad Retirement Taxes.....	7	162	890
Excise Taxes.....	2,006	2,972	14,233
Corporation Income Taxes.....	4,973	7,431	21,521
Federal Unemployment Taxes.....	2	15	587
Estate and Gift Taxes & Misc IRS Rcpts.....	6	49	88
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 13,634	\$ 78,722	\$ 378,531

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	892	1,513	8,053
Collector Depositories.....	5,283	23,365	115,180
Tax and Loan Accounts.....	7,251	50,121	238,205
Inter-agency Transfers.....	207	3,724	17,094

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 14	\$ 127	\$ 1,891	\$ 2,032
Deposits:				
Taxes Received (Table IV).....	7	82	7,163	7,251
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	127	810	937
Depository Initiated.....	2	21	6,260	6,282
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 19	\$ 61	\$ 1,984	\$ 2,064

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 712	\$ 18,651
Business.....	147	1,718	15,108