



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 15, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 106,625	\$ 25,651	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,215	2,064	1,999	1,805
Total Operating Balance.....	\$ 108,841	\$ 27,714	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 55	\$ 451	\$ 1,956	Commodity Credit Corporation programs.....	\$ 80	\$ 923	\$ 8,606
Air Transport Security Fees.....	0	12	402	Defense Vendor Payments (EFT).....	1,689	16,401	77,788
Commodity Credit Corporation programs.....	25	353	1,325	Education Department programs.....	452	5,048	34,372
Customs and Certain Excise Taxes.....	62	835	7,705	Energy Department programs.....	233	1,731	8,908
Deposits by States:				Federal Employees Insurance Payments.....	180	2,872	14,424
Supplemental Security Income.....	2	27	776	Fed. Highway Administration programs.....	285	2,173	10,132
Unemployment.....	27	237	7,305	Federal Salaries (EFT).....	974	8,224	37,073
Education Department programs.....	132	1,209	6,156	Food and Nutrition Service (misc).....	411	4,993	21,884
Energy Department programs.....	7	100	1,349	GSA programs.....	94	1,266	4,734
Estate and Gift Taxes.....	19	368	2,456	Health and Human Services Grants (misc).....	406	4,608	21,530
Federal Reserve Earnings.....	0	2,720	13,297	Housing and Urban Development programs.....	154	4,436	16,926
Foreign Deposits, Military Sales.....	330	1,760	4,973	Interest on Treasury Securities.....	1,217	1,682	44,930
FTD's Received (Table IV).....	15,317	40,194	138,549	Justice Department programs.....	97	760	3,700
GSE MBS Purchase Program Income.....	944	15,036	40,363	Labor Dept. prgms (excl. unemployment).....	73	578	2,906
Housing and Urban Development programs.....	0	97	496	Medicaid.....	1,610	11,696	50,866
Individual Income and Employment Taxes, Not Withheld.....	239	3,056	20,641	Medicare.....	1,248	27,647	103,162
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	78	898	3,399
Justice Department programs.....	21	144	1,153	Postal Service Money Orders and Other.....	120	1,794	8,579
Postal Service.....	355	4,405	19,370	Public Debt Cash Redemp. (Table III-B).....	147,350	347,391	1,325,310
Public Debt Cash Issues (Table III-B).....	192,882	394,773	1,628,588	Social Security Benefits (EFT).....	41	32,775	136,243
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	18	220	1,058
Medicare Premiums.....	75	550	4,659	Temporary Assistance for Needy Families (HHS).....	82	698	3,821
				Transportation Security Admin. (DHS).....	1	79	259
				Unemployment Insurance Benefits.....	318	4,146	19,916
				Veterans Affairs programs.....	125	2,027	8,736
				Other Withdrawals:			
				Agency for Internat'l Development.....	185	568	3,313
				Agriculture Loan Payments (misc).....	51	376	1,773
				Emergency Prep & Response (DHS).....	52	661	3,459
				Environmental Protection Agency.....	57	422	1,485
				Export-Import Bank.....	119	262	1,626
				Federal Crop Ins. Corp.....	134	747	3,478
				Federal Transit Admin.....	51	697	2,938
				Interior: Office of Surface Mining.....	84	95	216
				IRS Tax Refunds Business (EFT).....	128	956	6,215
				Military Active Duty Pay (EFT).....	2,878	6,878	17,148
				TARP.....	10	45	482
				Thrift Savings Plan Transfer.....	118	961	5,266
				Unclassified.....	643	15,103	72,958
Total Other Deposits.....	75	2,918	25,182	Total, Other Withdrawals.....	4,510	44,994	172,719
Change in Balance of Uncollected Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	32,331	82,387	270,277	Total Federal Reserve Account.....	161,847	530,061	2,141,983
Total Federal Reserve Account.....	242,822	551,081	2,192,324	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account (Table V).....	0	0	0
FTD's Received (Table IV).....	32,482	82,603	270,687	Total Tax and Loan Note Accounts (Table V).....	32,482	82,603	270,687
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Deposits (excluding transfers).....	\$ 242,974	\$ 551,297	\$ 2,192,733
Total Deposits (excluding transfers).....	\$ 242,974	\$ 551,297	\$ 2,192,733	Total Withdrawals (excluding transfers).....	\$ 161,847	\$ 530,061	\$ 2,141,983
				Net Change in Operating Cash Balance.....	\$ 81,126	\$ 21,236	\$ 50,751

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 115,936	\$ 300,644	\$ 1,070,547
Regular Series.....	\$ 121,953	\$ 312,672	\$ 1,107,547	Notes.....	28,841	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	54,940	54,940	385,969	Federal Financing Bank.....	0	0	0
Bonds.....	13,476	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	-49	-645	2,701	United States Savings Securities.....	51	523	2,043
Federal Financing Bank.....	0	0	0	Government Account Series.....	220,223	2,620,512	12,667,518
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	10	127	866	Foreign Series.....	0	0	0
Interest Increment.....	1	520	1,607	State and Local Series.....	1,466	8,376	28,646
Government Account Series.....	221,911	2,561,194	12,671,500	Other.....	1,056	9,007	42,166
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Redemptions.....	\$ 367,573	\$ 2,967,902	\$ 13,992,829
Foreign Series.....	0	0	0				
State and Local Series.....	1,073	4,212	27,316	Net Change in Public Debt Outstanding.....	\$ 46,812	\$ -12,400	\$ 307,758
Other.....	1,071	9,006	42,115				
Total Issues.....	\$ 414,386	\$ 2,955,502	\$ 14,300,587				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 414,386	\$ 2,955,502	\$ 14,300,587
Premium on New Issues.....	534	534	4,768
Discount on New Issues:			
Bills (-).....	35	54	177
Bonds and Notes (-).....	140	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	221,911	2,561,194	12,671,500
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	520	1,607
Inflation-Protected Securities Increment.....	-49	-645	2,300
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 192,882	\$ 394,773	\$ 1,628,588
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 367,573	\$ 2,967,902	\$ 13,992,829
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	220,223	2,620,512	12,667,518
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 147,350	\$ 347,391	\$ 1,325,310

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,438,189	\$ 10,393,197	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,659,910	4,658,089	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,098,098	15,051,286	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,535	33,507	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,055,152	\$ 15,008,369	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,853	\$ 74,689	\$ 346,346
Individual Income Taxes.....	109	367	1,828
Railroad Retirement Taxes.....	11	173	901
Excise Taxes.....	104	3,075	14,337
Corporation Income Taxes.....	40,735	48,166	62,256
Federal Unemployment Taxes.....	3	18	590
Estate and Gift Taxes & Misc IRS Rcpts.....	0	49	89
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 47,815	\$ 126,538	\$ 426,346

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	31	1,543	8,083
Collector Depositories.....	15,286	38,651	130,466
Tax and Loan Accounts.....	32,482	82,603	270,687
Inter-agency Transfers.....	16	3,740	17,110

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 61	\$ 1,984	\$ 2,064
Deposits:				
Taxes Received (Table IV).....	15	129	32,338	32,482
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,427	1,427
Depository Initiated.....	6	57	30,841	30,904
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 28	\$ 133	\$ 2,054	\$ 2,215

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 14	\$ 726	\$ 18,665
Business.....	163	1,880	15,270