



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 16, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 113,655	\$ 106,625	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,022	2,215	1,999	1,805
Total Operating Balance.....	\$ 115,677	\$ 108,841	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 473	\$ 1,978	Commodity Credit Corporation programs.....	\$ 138	\$ 1,061	\$ 8,744
Air Transport Security Fees.....	2	13	404	Defense Vendor Payments (EFT).....	1,729	18,129	79,517
Commodity Credit Corporation programs.....	41	394	1,365	Education Department programs.....	637	5,685	35,009
Customs and Certain Excise Taxes.....	82	916	7,786	Energy Department programs.....	218	1,950	9,126
Deposits by States:				Federal Employees Insurance Payments.....	172	3,044	14,596
Supplemental Security Income.....	1	28	778	Fed. Highway Administration programs.....	295	2,469	10,428
Unemployment.....	22	259	7,327	Federal Salaries (EFT).....	74	8,299	37,147
Education Department programs.....	62	1,271	6,218	Food and Nutrition Service (misc).....	383	5,376	22,267
Energy Department programs.....	15	115	1,364	GSA programs.....	21	1,287	4,755
Estate and Gift Taxes.....	27	396	2,484	Health and Human Services Grants (misc).....	365	4,973	21,894
Federal Reserve Earnings.....	0	2,720	13,297	Housing and Urban Development programs.....	162	4,598	17,088
Foreign Deposits, Military Sales.....	105	1,865	5,078	Interest on Treasury Securities.....	1	1,683	44,931
FTD's Received (Table IV).....	3,249	43,444	141,798	Justice Department programs.....	65	824	3,764
GSE MBS Purchase Program Income.....	0	15,036	40,363	Labor Dept. prgms (excl. unemployment).....	164	742	3,070
Housing and Urban Development programs.....	3	100	498	Medicaid.....	672	12,368	51,538
Individual Income and Employment Taxes, Not Withheld.....	347	3,403	20,987	Medicare.....	1,324	28,971	104,486
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	57	955	3,456
Justice Department programs.....	19	164	1,172	Postal Service Money Orders and Other.....	124	1,919	8,704
Postal Service.....	398	4,802	19,768	Postal Debt Cash Redemp. (Table III-B).....	840	348,231	1,326,150
Public Debt Cash Issues (Table III-B).....	929	395,702	1,629,517	Social Security Benefits (EFT).....	40	32,813	136,281
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	21	240	1,078
Medicare Premiums.....	54	604	4,713	Temporary Assistance for Needy Families (HHS).....	50	748	3,871
				Transportation Security Admin. (DHS).....	1	80	260
				Unemployment Insurance Benefits.....	204	4,350	20,120
				Veterans Affairs programs.....	127	2,154	8,863
				Other Withdrawals:			
Total Other Deposits.....	54	2,972	25,236	Deposit Insurance Fund.....	77	276	1,398
Change in Balance of Uncollected Funds.....	0	-1	5	Emergency Prep & Response (DHS).....	122	783	3,581
Transfers from Depositories.....	11,342	93,729	281,619	Federal Crop Ins. Corp.....	62	809	3,540
				Federal Transit Admin.....	85	782	3,023
Total Federal Reserve Account.....	16,718	567,799	2,209,042	Interior.....	123	626	2,719
Tax and Loan Note Accounts:				IRS Tax Refunds Individual (EFT).....	81	238	5,882
FTD's Received (Table IV).....	11,149	93,752	281,836	Thrift Savings Plan Transfer.....	104	1,065	5,370
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	11,149	93,752	281,836	Unclassified.....	1,152	16,256	74,112
Total Deposits (excluding transfers).....	\$ 16,525	\$ 567,822	\$ 2,209,259	Total, Other Withdrawals.....	1,806	46,801	174,527
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	9,689	539,750	2,151,672
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,342	93,729	281,619
				Total Withdrawals (excluding transfers).....	\$ 9,689	\$ 539,750	\$ 2,151,672
				Net Change in Operating Cash Balance.....	\$ 6,836	\$ 28,072	\$ 57,587

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,644	\$ 1,070,547
Regular Series.....	\$ 0	\$ 312,672	\$ 1,107,547	Notes.....	0	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	0	54,940	385,969	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	-48	-693	2,653	United States Savings Securities.....	47	570	2,090
Federal Financing Bank.....	0	0	0	Government Account Series.....	214,357	2,834,869	12,881,875
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	11	138	877	Foreign Series.....	0	0	0
Interest Increment.....	0	521	1,608	State and Local Series.....	55	8,431	28,701
Government Account Series.....	215,714	2,776,908	12,887,214	Other.....	738	9,745	42,904
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Issues.....	\$ 216,596	\$ 3,172,098	\$ 14,517,182
Foreign Series.....	0	0	0	Total Redemptions.....	\$ 215,197	\$ 3,183,099	\$ 14,208,025
State and Local Series.....	181	4,393	27,497	Net Change in Public Debt Outstanding.....	\$ 1,399	\$ -11,001	\$ 309,157
Other.....	736	9,743	42,851				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 216,596	\$ 3,172,098	\$ 14,517,182
Premium on New Issues.....	0	534	4,768
Discount on New Issues:			
Bills (-).....	0	54	177
Bonds and Notes (-).....	0	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	215,714	2,776,908	12,887,214
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	0	521	1,608
Inflation-Protected Securities Increment.....	-48	-693	2,252
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 929	\$ 395,702	\$ 1,629,517
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 215,197	\$ 3,183,099	\$ 14,208,025
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	214,357	2,834,869	12,881,875
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 840	\$ 348,231	\$ 1,326,150

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,438,213	\$ 10,438,189	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,661,285	4,659,910	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,099,497	15,098,098	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,529	33,535	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,056,557	\$ 15,055,152	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 13,518	\$ 88,208	\$ 359,865
Individual Income Taxes.....	235	603	2,064
Railroad Retirement Taxes.....	34	207	935
Excise Taxes.....	13	3,088	14,350
Corporation Income Taxes.....	621	48,787	62,877
Federal Unemployment Taxes.....	3	21	593
Estate and Gift Taxes & Misc IRS Rcpts.....	1	51	90
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 14,426	\$ 140,964	\$ 440,772
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	79	1,622	8,162
Collector Depositories.....	3,171	41,821	133,636
Tax and Loan Accounts.....	11,149	93,752	281,836
Inter-agency Transfers.....	28	3,768	17,138

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 28	\$ 133	\$ 2,054	\$ 2,215
Deposits:				
Taxes Received (Table IV).....	5	51	11,092	11,149
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	1,442	1,442
Depository Initiated.....	2	29	9,869	9,900
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 31	\$ 156	\$ 1,835	\$ 2,022

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 502	\$ 1,227	\$ 19,167
Business.....	49	1,929	15,319